LONDON, SATURDAY-SUNDAY, FEBRUARY 1-2, 1992

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No. 33,880

France **Detains** Habash in Hospital

Arabs and PLO Warn Paris of Damage to Ties

By Youssel M. Ibrahim
New York Times Service
PARIS — Georges Habash, a radical Palestinian and senior official of the Palestine Liberation Organization, was placed under French police desention Friday at a Paris bospital where he is undergoing medical treatment.

French officials hinted that they might put him on trial for terrorist

But justice sources told Reuters that Mr. Habash was set to be flown out early Saturday without being questioned by police. The sources said a plane was standing by to take him back to Tunis.]

In the Arab world, where Mr. Habash has been a charismatic figure of the Palestinian movement since the early 1960s, his detention triggered dismay. Several Arab governments en-

tered into discreet contacts with France to bring about his early release, warning that the growing controversy might damage French-Arab ties

Palestinian and Arab officials called upon France to allow Mr. Habash, who is traveling on an Algerian passport, to leave the country immediately.

Four French government advis-ers, including the second-highest-ranking official of the Ministry of Foreign Affairs, were dismissed from their jobs Thursday or forced

Rightist opposition parties were also demanding the resignation of Prime Minister Edith Cresson and Foreign Minister Roland Dumas, asserting that the admission of a

man accused of acts of terrorism
was a major error in judgment.
The French social affairs minister, Jean-Louis Bianco, said an investigation of Mr. Habash had begun in Paris. Israeli diplomats said. they were contemplating a request

for his extradition to Israel. the Popular Front for the Liberation of Palestine, the second-largest Palestinian guerrilla group, which is based in Lebanon and Syria.

Mr. Hahash arrived in Paris on Wednesday night amid official se-CTCCY.

President François Mitterrand was out of the country, in Oman, when Mr. Habash was admitted to France, but high authorities in the Foreign Ministry granted permission for Mr. Habash's admission to the Henry-Dunant Red Cross Hos-See FRANCE, Page 5



President Boris N. Yeltsin of Russia, left, with Foreign Minister Geza Jeszenszky of Hungary and President George Bush as they arrived Friday at the Security Council.

China Persists in Selling Missile Expertise, U.S. Says

By Elaine Sciolino with Eric Schmitt New York Times Service

WASHINGTON -- U.S. intelligence re-ports indicate that China is continuing to sell missile technology to Syria and Pakistan despite statements by Chinese leaders that they are willing to curb missile exports, according to administration officials.

Beijing has recently delivered to Syria about 30 tons of chemicals needed to make a solid-fuel missile and plans to deliver an additional 60 tons in March or April, said the officials, who added that the amount was enough to make a "significant" number of intermediate-range missiles. It also has delivered to Pakistan guidance units that could be used to control the flight of M-11 ballistic missiles, they added.

The issue is important because the United

States is ready to lift sanctions on the sale of American satellite parts and high-speed computers. The sanctions were imposed last spring after the United States learned that China had secretly delivered launchers for M-11 missiles to Pakistan.

[Secretary of State James A. Baker 3d said at the United Nations on Friday that Presi-

A State Department report accuses China of human rights abuses. Page 5.

dent George Bush was prepared to ease sanetions on China if it signed an agreement pledgiog to restrict exports of missile tech-

nology, Reuters reported.]
During Mr. Baker's visit to Beijing in November. Chinese officials said they would abide by the provisions of a 1987 international agreement restricting the export of

the administration lifted the sanctions. In addition, the administration has made

the issue of nonproliferation a linebpin of its post-Cold War foreign policy, and is espe-cially eager to halt the transfer of nuclear, chemical and biological weapons and ballis-tic missiles to the Third World.

There are deep divisions in the administra-tion over the wisdom of lifting the sanctions. Many intelligence officials and some Pentagon officials oppose any easing of restric-tions, while the White House is clearly in favor of such a move.

The State Department notified Congress in a letter in mid-December that it intends to lift the sanctions. But resistance by Chinese leaders to a U.S. demand that they put their promise to Mr. Baker in writing has contrib-uted to a delay, administration officials said. Some nonproliferation experts in the ad-

sales to Syria and Pakistan would constitute violations of the agreement, known as the Missile Technology Control Regime, which was devised by the United States and other powers to limit the supply of ballistic missiles to the Third World

But other officials take a broader interpre tation of the accord, saying it is nearly impossible to determine whether the transfer of certain technology or components that might have dual uses is a violation.

China has vigorously denied selling entire missiles or warbeads to Syria, Pakistan, or any other country in the Middle East or Southwest Asia, U.S. officials say there is no proof that Beijing bas shipped these weap-

Many U.S. officials and independent noo-

See EXPORTS, Page 5

Disputed Enclave Reels Under Major Azerbaijani Offensive

By James Rupert Washington Post Service

MOSCOW - Armenian and Azerbaijani forces launched heavy new attacks Friday around Nagorno-Karabakh, the Armenian-dominnted secessionist enclave in western Azerbaijan, according to

officials and news agencies. Both sides used rockets, artillery and tanks or armored vehicles against villages and towns, according to reports from each side said. The Nagorno-Karabakh govern-ment accused Azerbaijan of launching an offensive, at four

Russia keeps tabs on its nuclear scientists, official says. Page 2.

points across the territory's eastern

Officials on both sides of the conflict have warned in recent weeks of the danger of a broader

vor of unified Germany's first ma-

He said 86.8 percent of the steel

taken. Union officials say strikes

war in the region.

spokesman said.

Union, has escalated in the past two months as both sides have ac- ets. quired heavier weapons from departing Soviet forces and used

them against civilian centers. Officials in the capital. Stepanakert, said Friday that Azerbaijanis had used a handful of tanks and armored personnel carriers to cap-ture a village in one thrust, and had

The four-year war over Nagorno-Karabakh, long the most vice
lent conflict in the former Soviet

Martuni in another. A Reuters correspondent described refugees fleethat his forces would strike with "a ing a village hit by Armenian rock-

> Azerbaijan's foreign minister, Hussein Sadikhov, said in Prague that Azerbaijan had not launched an offensive, but rather an operation to clear out Armenian "terrorist groups in the villages." Reuters

reported. Fears of an offensive had risen

single, tightly clenched fist" at Nagorno-Karabakh fighters, whom he accused of having shot down an Azerbaijani belicopter on Tuesday.

The helicopter was flying to the southern Nagorno-Karabakh town of Shusha when, according to Azerbaijan, it was downed by a beat-

See ATTACK, Page 5

German Strikes

Kiosk

Argentina to Open Files on Nazis

BUENOS AIRES (UPI) — Argentina plans to open secret police files next week on Nazi war criminals who fled here immediately following World War II. a government spokesman said Friday.

The spokesman said that President Carlos Saul Menem would formally make available to the public files on Nazis including Ic set Mengele, the infamous Auschwitz doctor who emigrated to Argenti-

na in 1948 with an International Red Cross passport.

He said he did not know whether Mr. Menem would open another controversial file, on Martin Bormann, Hitler's deputy, who allegedly escaped to Buenos Aires with a submarine full of Nazi treasure.

General News

Eight were wounded in Algiers when security forces opened fire near a mosque. Page 3.

TWA filed for bankruptcy proteccon under a reorganization strategy that bas creditor sup-Page 8.

Dow Close The Dollar Down Pound 1.7855 21.47 Yen 125.80 FF 5.488

Crossword Weather

3,223.39 .. DM 1.6115

and '79 in West Germany. Steel Page 15. production stopped for 44 days. The steel conflict will be a test, as

DORTMUND, Germany --Steelworkers in the IG Metall wage increases in the range of 10 ple. percent for this year, while inflaunion voted overwhelmingly in fation is about four percent a year at

Germans Vote for Steel Strike

jor strike on Friday, a union The strike would be disastrous for German car manufacturers, which can last only a few days before being forced to shut down. workers who voted in the ballot industrial analysts say.

supported strike action to support their 10.5 percent pay claim, well "The steel companies are planning to cut their production and above the 75 percent majority that work forces anyway, so a strike would not hit them quite as hard," said Johannes Reich at brokers the union needed to call a strike. The IG Metall union board is to meet on Tuesday to decide when M.M. Warburg & Co. "But the car and where strike acoon should be manufacturers will be directly hit

since they are so tightly enmeshed could start as soon as next week. The last steel strike was in 1978

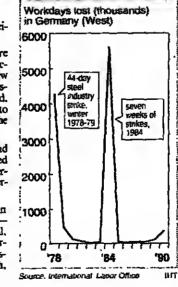
many other unions have demanded in line with the just-in-time princi-

"If there are strikes, and they are massive, we could face a production shutdown within just a few days," the Volkswagen AG spokesman. Hans-Peter Blechinger, said. VW had already told workers to brace for short-time work in the coming weeks.

The Bundesbank, politicians and the Group of Seven industrialized nadous have all called for moderare wage deals this year in the interests of economic stability.

High wage rises at this stage - in this context, above 6 percent with their suppliers."

Most carmakers, struggling to reduce costs and streamline productions and streamline productions and streamline productions. tion, now demand deliveries from titant Eastern German growth, suppliers up to several times a day, economists said.



Yeltsin, at UN, Asks U.S. for **Global Shield**

Bush Praises Peace Efforts In a 'Dangerous World'

UNITED NATIONS. New York — President George Bush pledged Friday at a special UN Security Council summit meeting to pursue further nuclear arms re-ductions in a "dangerous world," and President Boris N. Yeltsin of Russia asked the United States to use its "star wars" technology to protect all nations from nuclear at-

Prime Minister John Major of Britain, who organized the meeting of the leaders of all 15 Security Council members, declared that it marked a turning point for the world and the United Nations. He said the meeting must "send a clear signal that it is through the United Nations and its Security Council that we intend to deal with threats to international peace and securi-

Mr. Bush lauded moves toward democracy throughout the world but warned, "Our world is still a dangerous world rife with far too

many dangerous weapons."
Mr. Yelisin, making his first major speech on the world stage. called for merging the U.S. Strategic Defense Initiative system with Russian technology to protect all nations from nuclear attack with a global anti-missile shield.

Some crincs have dismissed the one-day gathering in New York as a giant "photo opportunity," but supporters say it could lay the foundation for a safer, saner post-Cold War world. The meeting is also expected to be a help to Mr. Major, who faces re-election in the spring. Britain currently holds the presidency of the Security Council.

Mr. Bush, Mr. Yeltsin, Mr. Major, President François Mitterrand of France and Prime Minister Li Peng of China, who reappeared on the world stage after bitter criti-cism over his crackdown on democracy demonstrators, were joined by the king of Morocco and the lead ers of Austria, Belgium, Cape Verde, Ecuador, Hungary, India, Japan, Venezuela and Zimbabwe.

The United States, France, Brit-ain, China and the former Soviet Union, represented at the meeting by Russia, are the five permanent members of the council

The only world power not represented was Germany, which is not a Security Council member.

Mt. Yeltsin and Mr. Bush are to meet Saturday at the U.S. presidential retreat at Camp David, Maryland, for discussions expected to

See UN, Page 5

Russian Plan May Disarm SDI Foes

By Joseph Fitchett International Revold Tribune

Moscow's shift to support for anti-missile defenses is a turning point in the diplomacy of nuclear weapons, even though the leadership of Russia is determined to bargain hard about the exact conditions for its support of a U.S.-led program, Western officials said Friday

In calling for a joint system of protection against nuclear missiles. President Boris N. Yeltsin of Russia lifted a 10-year Soviet objection that has been the main political obstacle to U.S. plans for anti-

Instead of fighting the idea, Mr. Yeltsin said Friday that Russia wants to join it - on condition that Russian technology wins a good

share of the cootracts in a multibillion project of this sort. For critics of the U.S. plan for defensive missiles, a cornerstone of **NEWS ANALYSIS**

their objections has been the fact that Washington would violate the 1972 Anti-Ballistic Missile Treaty that limited each country to a

single site for interceptors. Any defensive network now would require defensive missiles sited in many places.

Mr. Yeltsin's wording at the United Nations implied that Moscow is now ready to accept the U.S. call for both sides to agree on modifying the ABM treaty, a move that would cut ground from under the feet of opponents of the program in the United States, France and some other European countries and in governments like those of China and India whose own nuclear forces could be rendered less threatening.

Saying that Russia considers "the United States and the West not as mere partners but as allies." Mr. Yeltsin voiced what Russian

military planners have said for months: Moscow needs U.S. and Western support to belp maintain its defenses, particularly against China, during the coming decades. Washington has consistently offered to share the defensive advan-tages of its planned new system, although the key U.S. technologies, particularly in space, would almost certainly not be disclosed even to

Without broaching this question of the system's most sensitive technologies. Mr. Yeltsin suggested a "reorientation of the U.S. Strategic Defense Initiative to make use of high technologies developed in Russia." The Soviet military-industrial complex, which had its own covert

anti-missile program under way during the years that Moscow was protesting the U.S. effort, is credited with producing excellent technologies used for tracking objects in space and lasers capable of destroying incoming missiles.

Even if Russian equipment can be incorporated into an internadonal system, Western officials said Friday, the United States will resist any attempt to shift the network away from space-based See SHIFT, Page 5

America's Cup Yachts Set Sail for Sales

By Angus Phillips

Washington Past Service
SAN DIEGO — "The America's Cup isn't about making money," said the New Zealand yacht designer Bruce Farr not too many years ago. "It's about spending money."

That may have been true once upon a time in a faraway olace. But this is Southern California 1992, recessionary land of empty botel rooms and half-finished high-rises, and the Cup today is clearly about making money or at least trying to.

The new commercialism of yachting's premier event is bard to miss. Iain Murray's garish, yellow-and-green Cup racer, Spirit of Australia, comes as close to a stock car as a yacht is likely to get, with the logos of Qantas Airlines, Holden cars and other sponsors slathered down the sides and billowing spinnakers flying the colors of Bundaberg Rum

With advertising permitted on the boats for the first time in a full-fledged Cup regatta, Dennis Conner's spinnakers and gunwales bear the familiar names of Cadillac, Pepsi, American Airlines and Bank of America. So what does a mass-market product expect to gain by associating with an elitist sport such

"Shelf space," said a Pepsi spokesman, Andrew Changola, mineing no words. "That's the core of our business, and the key to getting it is good relations with retailers supermarkets, convenience stores and mass marketers."

And how does that mariage to dovetail with Pepsi's estimated \$3 million sponsorship of Team Dennis Conner?

"Dennis gives us a unique opportunity to leverage our relationships with the trade," said Giangola Translated, that means trips to Cup races and face-to-face meetings with the great man himself, maybe even a ride on Stars & Stripes.

"The idea at Pepsi is; Expect the unexpected," said Giangola, "Capture the moment, as we did with Jimmy Connors, Magic Johnson. Bo Jackson, Joe Montana. We're not trying to capitalize opportunistically. We're just trying to be fresh and new."

So that is what it has come to here on the placed Pacific - pushing products. That, it seems, is a long way philosophically from the Cup's roots in Newport, Rhode Island, the stodgy yachting heart of the East. Officials of the New York Yacht Club, the bastion of conservatism that held the Cup for

a record 132 years before losing it in 1983.

blame themselves in part for the changing nature of the event.

"We're the ones who first commercialized the Cup," said the club's former commodore, Frank Snyder.

In 1980, the club began to wince over escalating costs of running its simon-pure. world-class regatize every three years. To offset the losses, they asked a club member to seek a few sponsors willing to kick in organizational money in return for use of the copyrighted Cup logo.

That first year. I think they got three sponsors and raised about \$30,000," said Tom Ehman, longtime Cup insider and now executive director of the America's Cup Organizing Committee.

From those humble origins, a multimillion-dollar industry evolved. The 10 teams assembled here will have spent close to \$300 million io their quest for the silver cup by the time the final match arrives in May, the bulk of it from corporate sponsors, Television outlets in Europe, Australia, New Zealand and the United States will have shelled out \$8 million for

broadcast rights.

Louis Vuitton, the elegant French luggage maker, will spend \$9 million sponsoring chal-See CUP, Page 15



The Spirit of Australia heading upwind, showing off the advertising that is permitted on America's Cup boats for the first time.

In the Provinces, Yeltsin's Changes Mainly Feed Resentment

By Fred Hiatt
Washington Post Service
MOZHAYSK, Russia — The decrees and debates of Moscow, its revolutions and counterrevolutions, have always seemed light-years away from this provincial farming center.

Here, about 100 kilometers (65 miles) and two hours by train west of Moscow, one can still see old women hauling buckets of water from neighborhood wells. their boots slipping and crunching on the unpaved lanes. Here, the flapping of a pigeon's wings can seem to explode in the frosty silence as the bird takes off from the copper dome of a deserted, decaying

But here, as in Moscow and throughout this buge country, President Boris N. Yeltsin's program of economic change is turning the known world upside down. And, on a visit to Mozhaysk this week, it was clear that no one is sure wheo or whether the town will right itself.

A snapshot of economic activity in this lown of 26,000 showed that some things are moving in a direction Mr. Yeltsin might welcome. A bit more food was on shop shelves. The dairy and mean plants said they had privatized. A delegation from Moscow was addressing a room filled with state farm directors about how to give land to farmers, and the directors,

Compiled by Our Staff From Dispatches

Friday that security services were

keeping a close rein on top scien-

usis, and be dismissed fears that

they were being lured with offers of

money by foreign powers.
Professor Valeri Mikhailov, re-

vealing for the first time the size of

his work force, said that 100,000

people were employed in the nucle-

ar weapons program's many estab-lishments, of whom 2,000 or 3,000

held top-secret information on pro-

"The country must not lose their

knowledge, their brain power at

any cost." Professor Mikhailov said

in the newspaper Komsomolskaya

work," he added, "People possess-

ing valuable information are still

The travel of top scientists bas

traditionally been supervised by

the Academy of Sciences' First De-

partment, which was closely linked with the KGB. The policing role is

continuing under the control of the

Professor Mikhailov acknowl-

qualified people in what had been a

privileged area of research were

now pitifully low, and that their lot

had worsened since prices were freed in January. In 1991, the sver-

month, or \$6 at the current Russian

AMSTERDAM

SAINT JOSEPH'S CHURCH (Roman Catho-fic). Masses Sat. Evng. 6:30; Sun. 9:45, 11:00 a.m., 12:15, 6:30 p.m. 50 avenue Hoche, Paris Bit. Tel.: 42.27.28.56. Metro:

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TRINITY BAPTIST CHURCH, 58, Vouling

normal services of the control of th

INTERNATIONAL BAPTIST CHURCH, BER-LIN. Retherburg str. 13, 1000 Berlin 41 (Steglitz). Bible study 10.45, worship at 12.00 and 19 00 sech Sunday. Charles A. Warford, Paster. Tel.: 030-774-4670

political prisoner who is now in cial said.

Central Bank rate.

He said that salaries for the most sia reported.

new Russian Security Agency.

limited in their foreign travel

Security services continue their

Pravda. "These are the crown jew-

ducing bombs.

els of our science."

MOSCOW - The head of Russia's nuclear arms program said

Russian Nuclear Official

Says Arms Scientists

Remain Under Control

although grumbling, were asking de-tailed, technical questions about the pro-

At the same time, many townspeople appeared to be suffering severe privations. And the economic changes, filtering through a powerful bureaucracy that is still in place, have taken on an "Alice in Wonderland" quality in many cases.
On this day, for example, the Moz-

baysk Meat Factory was idle. Alexei Butenko, 31, the plant's change-minded director, explained that his products are so expensive that many stores cannot sell them: that is why his plant operates only every other day.

Why doesn't be lower prices? His statefarm suppliers, Mr. Butenko said, are setting the pace, and for now they would rather stop slaughtering than lower their

"In time, they'll realize, I'm sure," Mr. Butenko said. "In the meantime . . . " He shrugged.

Nor are the farms Mr. Butenko's only problem. The government still requisitions about 45 percent of his factory's output, for kindergartens, schools and other institutions.

But since the plant's workers collectively decreed last month that the factory was a "joint-stock" company, it now charges the government market prices. Government subsidies have declined, so

charge of Russia's burnan rights effort launched a strong attack on

abuses in his homeland and vowed

that Russia would no longer turn a

Sergei Kovalev, who spent seven

"anti-Soviet propaganda," said that Russia would go so far as to condemn Cuba, a close ally of the

"Our own history, the history of

reforms in the Soviet Union, would

have been impossible if world pub-

be opinion had not subjected us to

criticism," said Mr. Kovalev, head

of Russia's delegation to the United Nations Human Rights Com-mission. "The world still needs that

There were these other develop-

ments Friday in the former Soviet

• Vice President Alexander V.

Rutskoi of Russia, an increasingly

vocal critic of Mr. Yeltsin, is in

bospital recovering from an opera-

talized, but would not say why.

President Leonid M. Krav-

chuk of Ukraine demanded the fir-

ing of Admiral Igor Kasatonov,

commander of the Black Sea Fleet,

which is claimed by both Ukraine

and Russia, news reports said. Mr.

Kravchuk accused Admiral Kasa-

Central Asian republics, the

poor cousins of the former Soviet

Union, fear they will lose out in a

major Western aid program for the Commonwealth of Independent

They are very worried that they

BONN/KÖLN

DUSSELDORE

INTERNATIONAL BAPTIST CHURCH. English. 1.3. 10:00, worship 17:05. Children's church and nursery. Mee'n at the International School, Leuchtenburger Kirchweg 2, D-Kalserswerth. Friendly fellowship. All denominors welcome. Dr. W.J. Delay, Pastor, Tel. 0211/400 157.

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His play umangst the nations."

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worship 11-00 a.m. and 6:00 p.m., Dr. Thomas
W. Hill, pastor. Tel.: 069-549559.

HAMBURG HAMBURG
HAMBURG Mens of TABEA FESTHALLE,
Am lefeld 19, Homburg-Ondorf, Bible Study
of 11.30 & Workinp of 12:30 each Sunday,
Tel.; 040/820016.

TRINITY BAPTISTS.S. 9:30, Worship 10:30, nursery. worm fellowship. Meets of Bloemcamplan 54 in Wossenaar, Tel.: 01751-78024.

INTERNATIONAL BAPTIST FELLOWSHIP. ul. Wyspianskiego 4. First Sunday each month. 6:00 p.m. Gastow Cieslar, coordina-tor. Tel.: 33 23 05 + 66 49 32.

MADRID

Friday in Minsk.

former Soviet Union.

criticism.

Union:

Professor Mikhailov said that foreign press reports that the scientists had signed contracts with foreign countries were not true.

edged, however, that the scientists tonov of "harassing" military offi-

could not be kept in the country by cers who have decided to pledge

age pay was about 600 rubles a States, Western aid officials said

In Geneva, meanwhile, a former will be forgotten," a European offi-

in prison in the 1970s for

blind eye to violations abroad.

school lunch. No pupil can afford such an exorbitant sum for lunch. Mr. Butenko said, so the schools are refusing his

And so it goes throughout the town, which in November 1941 during the darkest days of World War II had marked the German Armies' farthest advance directly west of Moscow.

At the Prodbaz, the state-run storage depot for food products, four women sat idly in a back room, wearing coats and woolen hats against the indoor chill. They are a link in the vast trading bureaucracy that Mr. Yeltsin is trying to eradicate: for the moment, virtually all food passes through them from larger depots to town stores.

The women were guarding a meager treasure in their dank one-room warebouse, including canned peas, tea and powdered soup, the price of which hasrisen 28 times. from 30 kopecks a packet to 8.34 rubles. All these items bave been rejected by stores, which cannot sell them at the new prices, but the women said they had no authority to lower prices set

They seemed certain that redemption lav in Stalin's Communist past, not in

Mr. Yeltsin's free-market future. "We need Stalin's law," said Valentina

schools must charge 18 rubles for each Arzhakova, 56. "We need discipline. We kaya replied, roaring at what she said was need to shoot people on the spot for a joke. crimes.

She said she bad no doubt about who the criminals are: the "cooperatives," the new private traders.

"They're crooks," she said, "Speculators. They're buying up all the food." And, almost by rote, she added, "We'll all die soon."

In shops on Mozhaysk's main street. warm, fresh bread was plentiful. Other staples are sold only to residents and then in limited quantities — a pound of flour per month, two pounds of sugar, some macaroni and split peas.

"It's not enough to live on," said Nina Koshtonovskaya. a saleswoman in a white coat and fur bat. "There'll be famine for sure."

How can that be, when she is surrounded by unrationed chickens, albeit scrawny ones, as well as bologna, eggs and even grapefruit?

"Because people don't buy," she said. "How can they, at these prices?"

Why not lower the prices? "We can't." answered Mrs. Koshtonovskaya, who like every shop worker in Mozhaysk is still a state employee. "The supplier sets the price."

So the grapefruit will simply spoil? "No. we'll eat them," Mrs. Koshtonovs-

Late in the afternoon, Nastya Zonkina, 85, emerged from ber small, near wooden house near the deserted monastery for ber daily stroll.

She has no indoor plumbing, she said, and lately she has taken to boiling bomegrown carrots for tea, as she did during the Nazi occupation, because she can no longer afford to buy tea at stores. Tears welled up behind thick speciacles as she described her life, but she quickly regained her composure.

"We still have bread, after all," she

At the meat factory, the chief engineer. Valentina Kochetkova, was one of the few employees on duty. A vestigial bulletin board nearby proclaimed, "Our La-bor - For Our Motherland." And above a chart of production targets, a sign urged, "Let's Fulfill Everything the Party Demands!" The chart ended abruptly in

"It's like a dream, and one day we should all wake up, because it's a night-mare, of course," Mrs. Kochetkova said. "Prices either have to come down, or salaries have to go up. Because this way"
— she paused and shook her head — "this way isn't going to work."

Presses

Serbs on

UN Plan

BELGRADE - Yugoslav and Serbian leaders met Friday with

Serbian hard-liners from Croatia to

deployment of 10,000 UN peace-

The state presidency invited all

the main pro-Serbian leaders from

across the country to the meeting

after Serbian leaders in Croatia blocked the attempts of Marrack I. Goulding, the UN envoy, to win agreement to the proposal during a

The presidency is expected to warn Milan Babic, the leader of the

atia, that be will face sanctions if he does not accept the UN plan, But

signs are emerging that the Cro-

atian authorines also oppose parts

of the UN plan and are determined

to win back control of territory lost

"This will be a very important meeting for the leaders of Serbia and Krajina," a Belgrade-based diplomat said. "There is a standoff

in seven mouths of fighting.

jina, they are also in Zagreb."

dent Slobodan Milosevic of Serbia

lic of Montenegro, according to the

The meeting, one day after Mr.

Goulding's departure, is a vital part

of the Serbian leadership's at-lempts to get the UN peacekeepers

want no part of the Croatian state.

which won international recogni-

tion on Jan. 15, and Serbs have seized control of about one-third of

Mr. Babic opposes UN propos-als to disarm Serbian forces in his

region while Croatian militias out-

side Krajina are allowed to keep

major parts of the plan. Mr. Gould-

ing said Croatia had reservations

and diplomats said its objections

Diplomats said they believed

Stjepan Herceg, a member of the

governing Croatian Democratic

Union, said Thursday that Croaua

must win back its land, with or without the help of the United Na-

President Franjo Tudjman of Cro-

aua wanted to regain administra-

presented a big setback.

tive control of lost land.

Croatia also appears to reject

Croatian land.

their weapons.

Tanjug press agency.

llies from the repub-

keeping troops in Yugoslavia.

ive-day mission this week.

Yugoslavia

Beginning Saturday, the rebel troops and the Salvadoran armed forces regroup at predetermined sites under UN supervision. The rebels are to be completely demobilized before Oct. 3. The 63,000 men of the Salva-

Andorra Legislature Dissolves Itself

parliament of this tiny principality dissolved itself.

The seven-member Permanent Commission was expected to plan

The Council's decision came after an unusual protest Thursday in try to persuade them to accept the

No Other Tank Ships, Germans Say

any other German ships were used to transport Czechoslovak tanks to

A government spokesman, Dieter Vogel, told reporters that this past week's high-seas seizure of a German freighter carrying 16 T-72 tanks to Damascus would likely discourage other companies in the country from taking on similar business ventures. The Czechoslovak news agency, CSTK, said Prague's deal with Syria involved 250 Soviet-made T-72

Quoting a Czechoslovak Foreign Ministry spokesman, Egon Lansky,

For the Record

An IRA car bomb wounded three people Friday and heavily damaged

probation and 100 hours of community service Friday on his guilty plea for having withheld information from Congress in the Iran-contra scan-

said in a statement, while about 200 will continue to (Remers)

TRAVEL UPDATE

in place before the warm weather Customs stations were closed Friday at Heathrow, London's main airport, as customs officials joined civil servants in a 24-hour strike. Civil servants are protesting a three-year freeze on an allowance that compensates London employees for the cost of living in the capital. (Reuters) A strike paralyzed the Lisbon subway Friday, bringing traffic chaos to the Portuguese capital. Transport unions called the 24-hour stoppage to demand greater pay parity.

goslav Army. The 600,000 Serbs in Croatia

North America Europe Asia

Japan will be cold and mainly dry Sunday. Cold rain will chill western Japan Monday and perhaps Tokyo Tuesday. Snow is possible in Seoul to begin next week. Sunday will be dry in Hong Kong. Frequent sunshine will warm Singapore. Menille and Bengkok.

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hong, east of Johannesburg, after an attack on a white teacher by black students on Wednesday. Five other township schools have been closed following assaults on white teachers over the past three weeks. The decision to withdraw the teachers follows a burst of township unrest overnight in which five black men were killed in the Johannesburg region. Salvador Army Set for Civilian Rule

WORLD BRIEFS

12,000 Sri Lankans Missing, UN Says COLOMBO (Reuters) - A United Nations human rights team has

blamed Sri Lankan police forces, the army and rightist death squads for

the thousands of disappearances that have given the country the highest

The UN Working Group on Enforced or Involuntary Disappearances said in a report that killings of civilians by the army, the police and death

said in a report that animgs of Givinans by the army, the police and death squads had resulted in the disappearances of 12,000 people since 1983. "The figure is by far the highest number recorded by the Working Group for any single country," the report said. "Testimony seems to suggest that there are still many more." A Sri Lankan official said that the

30 White Teachers Leave Township

JOHANNESBURG (Reuters) -- South African education authorities temporarily withdrew more than 30 white teachers from a black township

school on Friday after violence flared in black areas around Johannes-

Bernard Louw, a white government official responsible for black

education, said the teachers were pulled out of a high school in Katle-

number of missing people of 40 countries surveyed.

government had a copy of the report and was studying it.

SAN SALVADOR (Combined Dispatches) - With a cease-fire in El Salvador's civil war to begin Saturday, the legislature has approved

constitutional changes putting the army and police under civilian author-Approval of the changes, which also covered human rights, the judiciary and electoral systems, concluded the legal steps agreed upon by the conservative government of President Alfredo Cristiani and the leftist

doran military will be reduced by half over the next two years. The army's five elite counterinsurgency battalions will be dismantled along with the National Guard and the security forces.

(AP, AFP)

ANDORRA LA VELLA. Andorra (AP) — A government commission met Friday in emergency session to schedule elections, a day after the

S Pri

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elections for a new General Commission was expected to plan elections for a new General Council in February. The unexpected dissolution Thursday night by the 28-member General Council ended an 11-month paralysis in which there was no official budget for the principality, wedged in the Pyrenees between France and Spain. which about 300 people called for the resignation of the head of government, Oscar Ribas, and the council.

BONN (AP) - The government said Friday it had no indication that

Serbian enclave of Krajina in Cro-

the news agency said the deal with Syria was based on an exceptional license granted by the government last summer. "Since then, the matter is closed for the Czechoslovak government and everything is handled by the company which made the deal." Mr. Lansky said, according to CSTK.

the center of the Northern Ireland market town of Dungannon, the pobce said. The Irish Republican Army telephoned a warning about the bomb. which went off as police were clearing the area. (Remers)
Alan D. Fiers, a retired CIA official, was sentenced to one year's

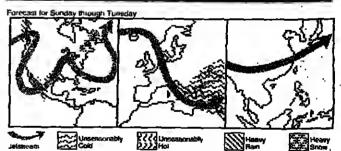
between the two camps here. But the problems are not just in Kra-Also attending the meeting at the presidency's invitation was Presi-

Germany has dismissed about 650 former East German border passport controllers because they worked full-time for the Stasi security as well as Serbian leaders from the police, the German interior minister, Rudolf Sciters, said Friday. A republic of Bosnia-Herzegovina further 150 of the former officials are still being investigated, Mr. Seiters

returns and increases the risk of more fighting erupting.

A cease-fire has beld since Jan. 3. but more than 6.000 people have been killed since June in clashes between Croatian militias and Serbian irregulars backed by the Yu-

The Weather



The Atlanto Seaboard will remain blustery and cold Sunday Boston may be snown as flumes duel New York City Clouds will gray Chicago. Rain and druzze will break out to begin next week near the Guil. California will continue to have settled weather.

London and Paris will be mild with clouds and occa-sional sunshine Sunday. Monday and Tuesday will be cooler with rain possible. Geneva will be loggy Sunday and Monday. Snow is possile by Tues-day. Flome will have some sun through Tuesday.

Austria Arrests 3 In Plan to Attack Kuwaiti Target Compiled by Our Staff From Dispatches

VIENNA — Austrian police have arrested three men suspected of preparing an attack on a Kuwaiti target in Austria and seized explosives and weapons, a top police official said on Friday. Oswald Kessler, the chief of the state police, said at a news conference that an Arab, an Austrian of

Bulgarian origin and a Yugoslav had been arrested several days ago.

Gulf War that ensued,

THE INTERNATIONAL BAPTIST CHURCH OF BONN/KOLN, Rheinou Stra. 9, Köln. Worship L400 p.m. Calvin Hague, Pastor. Tel.: [02236) 47021. AMERICAN PROTESTANT CHURCH, Sunday School 9:30 a.m., worship 11 a.m., Kemnedy Allew 150. Tel.: 0228 - 37 41 92 CROSSROADS INTERNATIONAL CHURCH Cuserstraal 3, S. Amsterdam Inla. 02940-15316 or 02503-41399. BRUSSELS PARIS and SUBURB BRUSSELS EMMANUE, BAPTIST CHURCH, 56 Rue des Bons-Roisins, Ruell-Malmoison. An evongelical church for the English speaking community located in the western suburbs. S.S. 9:45; Worship: 10:45. Children's Church and Nursery. Dr. 8.C. Thomps poster. Cell 47:51.29:63 or 47:49:15:29 for information. INTERNATIONAL BAPTIST CHURCH of Brustels welcomes you to join our English-speaking. Orist-centered fellowship with an active Youth Ministry located near the international cirport. Sunday School and Bible Study 9-45 o.m. Worship Service 11:00 c.m. and 6:00 p.m.-lange Eistract 78, 1970 Wezembeek-Oppers, 02/731.12.24-Pastor Utrich Dolder. DUSSELDORF CHRIST CHURCH (Anglicon) S.S. and Services 11:00, All Denominations are welcome. Rotterdom Str. 13.S., Tel. 0211/452759 BUDAPEST FRANKFURT INTERNATIONAL BAPTIST FELLOWSHIP. 6:30 p.m., 123 ov. du Maine. M° Gañé. Near the Tour Montparnosse. The evening service of Emmanuel Baptist Church, Call 47.51.29.63 or 47.49,15.29. CHRIST THE KING. (Episcopal/Arglican). Sebastion-Rinz-str. 22, U.3 Miquel-Alfre. Sunday Holy Communion: 11 a.m., Sunday School and sursery. 10-45 a.m. The Revd. David Reddiff (069) 55 01 84. BUDAPEST WUPPERTAL COPENHAGEN MUNICH International Baptist Church, English, Ger-man, Persian, Warship & p.m., Fredershort 64, Wuppertal - Ronsdorf, All denomina-tions welcome. Hans-Dieter Fraund, pastor. Tel.: 0202/4698384. INTERNATIONAL COMMUNITY CHURCH, Evengelical, Bible Believing, services in Eng-lish 4:15 p.m. Surdays at Enhaber Str. 10 (UZ Theresienstr.) (089) 850-8617. CELLE/ HANNOVER INTERNATIONAL BAPTIST CHURCH, Friederslörche, Riemannstr. 15. Celle. SS 12:45, Worship 14:00. 30 min. Drive, 20 min. By train from Hannover. Wolking dis-FRANKFURT PARIS and SUBURRS min. By main from Hannover. Walking dis-tance from celle train station. Contact Andy Earl, Tel., 05141-36735. INTERNATIONAL BAPTIST CHURCH of Wederswil (Zürich), Switzerkund, Rosenbergstrose A. Worship Services Sunday mornings 11:00, Tel.: 1-252 6222. THE AMERICAN CATHEDRAL (Episcopal-Anglican). Sun. 9 & 11 a.m. Sunday School for children and nursery care at 11 a.m. 23 ave, George V, Paris 8, Tel.: 47 20 17 92. DARMSTADT DARMSTADT/EBERSTADT BAPTIST MISSION.
Bible study & Worship Sunday 10:30 a.m.
Stadmission De-Eberstadt, Bueschebst. 22. Dr.
Brian Eventr, paster. Tel. 20187-91683 (pastor) & 06151-68702 (deacon). GENEVA ove. George V. Pons 8. 1el.: 47.20 17 92. Metro: George V. Afma-Marceou. HOPE INTERNATIONAL CHURCH (Evangelical & for everyone). 5un. 9:30 a.m. with children's SS. RER (A) La Oéfense. Tel.: 47.73.53.54 or 47.75.14.27.

RELIGIOUS SERVICES

EUROPEAN UNITARIAN UNIVERSALISTS

UNITARIAN UNIVERSALISTS meet Sunday January 26, 12 noon at the Foyer de l'Ame 7 bis rue du Posteur Wagner, mêtro Bostille For a musical service with the theme "that manic Revelations", Please join us. Religious monic Revelations . riesse join vs. Education, Tel.: [1] 42 77 96 77. BRUSSELS meet 2nd Sun. each Brussels. (32) 65-36-45-70.

COPENHAGEN tol.; [45] 42-89-4184. FRANKFURT/ WIESBADEN meet every Sunday at 1 p.m., Lindsay Air Station, Wiesbaden, [49] 611-5629-03. GENEVA/BERN IN. [41]-31-4438-08.

MUNECH meet 4th Sun. each month at 11 a.m. Building 311, room AA. Perlacher Forst Haveing Area, Munich. (49) 89-690-2034. NETHERLANDS meet 4th Sunday each month at 11 a.m., International House, Rapenburg 6, Leiden. (31) 2946-1962 or (31) 71-121085 evenings.

PARIS the Uniterian Universalist fellowship of Paris meets at noon, Fayer de l'oline. 7 bis, rue du Posteur Wagner, 75010 Paris (Metre Bastille), usually the 4th Sunday of each month. [c]. (33) 1-42-77-9677. Everyante is welcome. GENERAL INFORMATION: Write EUU e/o Hertz, Frydenlundsvej 49, DK2950 Ved-baek, Dermark, Tel., (45) 42-89-4184. Uni-tation Universalism is a liberal religious com-

ASSOC, OF INT'L CHURCHES IN BUROPE & MIDEAST

ZURICH INTERNATIONAL PROTESTANT CHURCH AMERICAN CHURCH IN BERLIN, o Clay Alloe & Potsdamer Str., S.S. 9:30 Warship 11 a.m. Tel.: 030-8132021.

U.S. Urges South Asia Atom Pact Compiled by Our Staff From Dispatches

NEW DELHI — The chief U.S. disarmament official urged India

and Pakistan on Friday to conclude

a nuclear arms control agreement

for stability in what he said was one

of the world's most volatile and

dangerous regions.

"Pakistan, like India, bas a very advanced nuclear industry," said Ronald F. Lehman, head of the

U.S. Arms Control and Disarma-

ment Agency. "Either country could make a decision to acquire

weapons, although both say they

The two neighbors signed an

agreement a year ago aimed at ban-

ning attacks on each other's nucle-

"We welcome the dialogue they have begun, but most of the rest of

the world has gone far beyond

a small place. And what happens in

South Asia matters to the rest of

In the matter of nuclear controls.

The United States and Pakistan

he said, "South Asia is tagging be-hind the rest of the world."

"In the nuclear age, the world is

that," Mr. Lehman said.

the world." he said.

do not have nuclear weapons."

ar plants.

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School — 9.30 c.m. and Church — 10.45 c.m. Kattenberg, 19 (at the Int. School). Tel.: 673.03.81. Bus 95. Trom 94.

(Reuters, AP) An elderly man in Minsk, the Belarussian capital, trying to stretch his rubles by reselling bread.

INTERNATIONAL CHURCH OF BUDAPEST Worship service Sunday morning of 10:30 BUDA CULTURAL CENTER, Dest. I, Corvinter 8 Glen Howard, Poston, (36-1) 176-4518 Molf address; Box 64, Budapest 1363.

INTERNATIONAL CHURCH of Copenhagen, 27 Farvergade. Varlav, near Rädhus. Study 10;15 & Worskip 11:30. Jack Hustad, Postor. Tel.: 31 62 47 85.

TRINITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Bohn 5), Sunday School 9:30, warship 11 a.m. Tel.: (069) 599478.

EV. LUTHERAN CHURCH of Geneva, 20 Verdaine, Sunday worship 9:30. in Ger I 1:00 in English. Tel: (022) 20.50.89. LONDON

AMERICAN CHURCH in London at 79 Tattenham Court Road, London WI, 55 or 9:45 c.m. & worship at 11 c.m. Goodge street tube; Tel: (01 | 580 2791. STREET NOR; IN: (NI | 360 291).
INTERNATIONAL COMMUNITY CHURCH services of Rydens School, Hershom, Surrey.
Sunday School of 10:00 and Worship at 11:00 a.m. Active Youth Program.
Tel.: (9932) 868283.

MOSCOW PROTESTANT CHAPLAINCY, UPDK Hall, UL Ulofo Palme 5, bldg. 2. 5.5 10 a.m., Worship 11 a.m. Tel.: 143-3562. OSO

have proposed a five-nation conference to discuss a nuclear-free zone American Lytheran Church, Fritznersgt, 15 Worship & Sunday School II a.m. in South Asia. Russia and China Tel.: (02) 44.35.84. have agreed to join in, but India has hesitated. Speaking at a press conference

AMERICAN CHURCH IN PARIS. Worship 11:00 am. 65, Quaid Orsay, Paris 7. Bus 63 at door, Metra Alma Marceau ar Involides. after conferring with Defense Min-ister Sharad Pawar and Foreign Secretary Joundra Nath Dixit. Mr. STOCKHOLM Lehman said that India still had IMMANUEL CHURCH, Kungstensg. & Birger Jarl, Friendly Christian fellowship. English, Swedish & Korean, 11:00. Tel.: 46-8 15122S reservations, but a "lot of thinking is going on" in the Indian govern-

WARSAW WARSAW INTERNATIONAL CHURCH, Prot restant English language experirates, Sundays 11:00 a.m. (Sept.-May), 10 a.m. (June-Aug.); Sunday School 9.55 [Sept.-May) Ut. Miodowa 21. Tel.: 43-29-70.

assure a nonnuclear subcontinent. Mr. Lehman's high-profile visit was further evidence that in the wake of the collapse of the Soviet the United States.

Union, nuclear proliferation was becoming a top security priority for

He said that the idea of a confer-

ence need not be the only way to

ft was not clear exactly why Kuwaiti facilities in Vienna were targeted, but Mr. Kessler said those arrested were believed to have ties to terrorists in Iraq. Iraq invaded Kuwait in late 1990, but was forced out and suffered heavy losses in the (Reuters, AP)

The cease-fire held in many parts of Croatia on Friday, but Croatian radio accused Serb-led forces of shelling areas around Osijek in eastern Croatia overnight and reported increased Yugoslav Air

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Muzanca 4

As Democrats Gauge the Damag to Clinton, Some Long for a Fresh Champion

UEFS

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Civilian Rule 25) - With a cease-fire ma ne legislature has approved

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Germans Say

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Algiers Police Fire on Crowd members of the Islamic Salvation er mosques tried to link up with Front, which was denied victory in ALGIERS - Security forces the country's halted general elecpocned fire Friday near an Algiers

porters. mentalists from gathering after Radouane Achir, installed by the weekly prayers, witnesses said.
Security forces said that eight people were wounded, including a policeman, and that 15 people had been accepted for "increment" to Front on Friday as the mosque's permanent imam, told worshipers to avoid any provocation and to remain patient while waiting for been arrested for "incitement" to hold banned meetings and for dis-obedience, the official Algerian

tion, urged restraint on their sup-

Algeria's army-backed leadership has banned street gatherings and said that politics in mosques will no longer be tolerated. Security forces had clamped a

cordon round the Sunna mosque, one of two main mosques in Algiers and a meeting place used by the Front to spread its demand for an Islamic state.

Witnesses said that scores of security forces fired in the streets as Islamic Front supporters from oth-

Miyazawa Assures Bush: 'We Will Deliver' on Trade

NEW YORK -- Trying to smooth over tensions in the American-Japan this month, Prime Minister Kiichi Miyazawa has assured Mr. Bush that Japan will make good on its promises to import more

The two met Thursday shortly after Mr. Bush arrived in New York for a special session of the United Nations Security Council. As they were being photographed in a suite at the Waldorf-Astoria hotel, Mr. Miyazawa made a point of turning to reporters and declaring. Let me tell, Mr. President, to all the audience that we will

deliver all we promised you." He added, There will be no misunderstanding about it." Since Mr. Bush returned from Japan, there have been questions about whether the Japanese would carry through on promises to buy more American automobiles, auto paris and other products. The White House has pointed to those promises as the central achievement of what has been viewed as a diplomatically inconclusive and politically damaging presidential trip.

New York Times Service

By Robin Toner

WASHINGTON - These are littery days for the Democrats, as they monitor the vital signs of Governor Bill Clinton's campaign and watch the horizon for indications of a new candidate.

Mr. Clinton's allies say he is through the worst of the "feeding frenzy" following published allegations that he conducted an affair

with a cabaret singer for 12 years. The governor's campaign asserts that the candidate is back on track after he denied the singer's accusations.

George Stephanopolous, deputy campaign manager for Mr. Clinton, said: "Look at the facts: The fact is, at the height of the scandal Clinton raised almost half a million dollars in three days and received public endorsements from a host of public officials, while the polls either held steady or rose in New Hamp-

But Democrats are still worriedly trying to assess the damage, and almost inevitably some Democrats are wondering whether other candidates will enter the race.

Spokesmen for the potential candidates most often speculated about, including Representanve Richard A. Gephardt of Missouri, Senator Llovd Bentsen of Texas, Senator Bill Bradley of New Jersey and Senator Al Gore of Tennessee, dismiss the notion that they are reconsidering a race.

In a typical response, Jack DeVore, a spokesman for Mr. Bentsen, said, "He has declined, when asked, to join in any of the Mr. DeVore added, "He has consistently

been getting a lot of calls, and yes, the num-ber of calls has increased," Governor Mario M. Cuomo of New York reiterated this week that state budget difficulties continued to preclude his joining the

Mr. Gephardt is a favorite of many party insiders, because of his experience in the 1988 campaign and his message of economic nationalism. But spokesmen say he is planning to run for re-election to the Congress this year, although he did not seem to close the door completely on a presidential candidacy during an interview with NBC television this

The other campaigns are moving to quash the notion that a late-entry strategy could work. The campaign of Senator Bob Kerrey of Nebraska recently prepared a memoran-dum that outlined how difficult it would be for a candidate to enter the race at this point.

Any new candidate would face formidable hurdles: By the end of January, filing deadlines will have passed in 18 states, which produce 40 percent of the pledged delegates to the convention, according to the Democratic National Committee.

By the time the New Hampshire primary is over, filing deadlines will have passed in 27 states, covering nearly 60 percent of the pledged delegates, those who are chosen on the basis of primary and caucus results and are committed to particular candidates.

Still, Thomas E. Donilon, who was a delegate hunter for both Walter F. Mondale in 1984 and President Jimmy Carter in 1980. said a late entry, although unlikely, was "certainly not impossible." And Ronald H. Brown, the chairman of the Democranc National Committee, said, "It's never too late, but I think that speculation is being grossly overstated.

In fact, all the talk may be only a sign of an unsettled race. Mr. Clinton has presented

Ouavle Hunch: Cuomo to Win The Democratic Nomination

United Press International WASHINGTON - Vice President Dan

Quayle said Friday that it was his hunch that New York's governor, Mario M. Cuomo, will be the Democratic presidential nominee, an aide reponed. Mr. Cuomo says he will not himself as the most "electable" candidate in the field, and many in his party, conservative

and liberal, seemed to believe him. But now, his rivals sense an opening, although they are careful not to seem to be capitalizing on his misfortune.

"My sense of Clinton's support was that it was powered very much by a perception here that he was the candidate best able to beat Bush," said Tad Devine, Mr. Kerrey's campaign director. "We'll have to see if that perception is damaged.

Tim Raftis, who heads the campaign of Senator Tom Harkin of Iowa, says of Mr. Clinton: "I sense people are rethinking his electability argument, and not just on that.

but also on his record in Arkansas. All of this heightens the importance of New Hampshire, which on Feb. 18 will render the first primary verdict on Mr. Clinton's handling of the furor, and his acknowledg-

ment of difficulties in his marriage. Some Democrats suggest that Mr. Clinton may profit from a backlash against the press: many active Democrats are already cheering him on, arguing that he has been unfairly treated and voicing anger at journalists.

But other Democrats are holding back. Representative Robert E. Wise of West Virginia, who said he was uncommitted but very interested" in Mr. Clinton, said he wanted to wait a bit to see how well the governor weathered the storm. "I want to win." Mr. Wise said. "I just don't want to have my heart broken one more time by somebody falling down."

Indeed, an important part of the party's psychology today is the increasing conviction that President George Bush can be beaten if the Democrats rise to the moment.

"The general attitude is, we can win it," said Mr. Brown, the party chairman, "I see Democrats all around the country, and the first thing they say to me is, we gotta win this thing. And if I say, who are you for, they say. 'I'm for the guy who can beat George Bush.'

U.S. Prison Surveys of Chronic Offenders Show That Crime Runs in the Family

By Fox Butterfield New York Times Service

BOSTON - More than half of all invenile delinquents imprisoned in state institutions and more than a third of adult criminals in local jails and state prisons have immediate family members who have also been incarcerated. according to figures compiled by the U.S. Justice Department.

Leading criminologists say these sta-tistics are the first that show how preva-lent it is for criminals to have close family members who are convicted

the theory that criminality tends to run in families, particularly those of more

Senator Tom Harkin of Iowa joking with Hillary Clinton, the wife of one of Mr. Harkin's rivals for the Democratic presidential nomination, Governor Bill Clinton of Arkansas. They were at a Washington event honoring the party chairman, Ronald H. Brown.

But the studies do not answer the long debate over whether it is the environment or genetic predisposition that makes a person a criminal.

The data were put together in three studies by Allen Beck, a demographer with the Bureau of Justice Statistics, a branch of the Justice Department that gathers statistics on crime and prison-

"These are stunning statistics," said Richard J. Herrnstein, a professor of Some of the criminologists say that psychology at Harvard University and the data provide striking evidence for an expert on the causes of crime.

He said they were fresh proof "that the more chronic the criminal, the more likely it is to find criminality in his or

Terrie Moffitt, an associate professor of psychology at the University of Wisconsin, said the statistics contradicted the popular view that delinquents learned crime from their friends. "This shows that where you really

learn delinquency from is from your family," she said. "These children grow up knowing their parents and siblings

Ms. Moffitt said the findings illustrate that crime often emerges early in

"A criminal is made when the mother drinks and smokes or uses drugs and causes her baby to grow up with a learning disorder," a problem that helps lead to delinquency, she said. "A criminal is made when a 3-year-old isn't given consistent discipline, or a 7-yearold doesn't get help with his homework because the parents are not good par-

Recent studies have shown that disciplinary problems in school and low achievement in class are strong predictors of delinquency.

You don't learn to become a criminal only at 17 when someone teaches you to steal a car," she said.

But Marvin E. Wolfgang, a professor of criminology and law at the University of Pennsylvania, expressed reservations about the meaning of the Justice Department figures.

"I'm not denying the statistics," he said, "but you should remember that most of these people come from low socioeconomic backgrounds, disadvantaged neighborhoods, where a high proportion of people will be sent to jail whether they are related or not."

So it may be that the neighborhood, rather than the family, is the important factor in fostering criminal behavior, Mr. Wolfgang said. The Justice Department data show

juvenile delinquents - those confined to long terms in closed, or high-security. state-operated institutions - had the highest percentage of relatives who had been incarcerated, at 52 percent,

Of the delinquents in these institutions, 25 percent said they had a father who had been incarcerated at some time; 25 percent said they had a brother or sister who had been incarcerated; 9 percent said they had a mother who had been imprisoned, and 13 percent listed another relative who had been in pris-

Mr. Beck said the study was based on a representative sample of 2,621 of the

security state institutions nationwide in 1987. These youths constitute the most violent juvenile delinquents. Less serious juvenile offenders are sent to privately operated institutions or open public institutions.

The two other studies by Mr. Beck were also based on representative samples. The second found that 35 percent of about 400,000 predominantly adult inmates in city and county jails have close relatives who have been incarceraled. The third found that 37 percent of the 771,000 inmates in state prisons have an immediate family member who has been imprisoned.

Tyson Trial:

His Accuser

Challenged

By Phil Berger

New York Times Service

son's defense attorney. Vincent

Fuller, attempted Friday to chal-

lenge the assertion of the fighter's

accuser that Mr. Tyson raped her

On cross examination of the woman, Mr. Fuller sought to show

inconsistencies in the accounts the

18-year-old beauty queen had giv-

en of the events that led to the

While Mr. Fuller was able to

unfold conflicting statements by the woman regarding the details of

what happened that night, the im-

pact of these contradictions seemed

Mr. Fuller's other tack on cross

examination was to raise questions

about the accuser's awareness of

what was going to happen when she left her hotel room at about 1:45

A.M. to meet Mr. Tyson, and what

He asked her, for instance, why

she had sat on the edge of the bed

rather than on a couch or chair

when Mr. Tyson beckoned her into

"Because you can't see the TV from there," she said.

Tyson had asked her into the bed-

room to look at television.

By the accuser's account, Mr.

"'Come on in. I want to talk to

you a second," she quoted Mr. Tyson as saying. "I mean, I was fooled. I look back now and say I

the bedroom of his hotel suite.

alleged rape.

her motives were.

this past July 19 at a hotel here.

INDIANAPOLIS - Mike Ty-

Israel Will Mobilize Settlers

Army Yows Tight Control Over New West Bank Squads

New York Times Service

in the West Bank. But the army

asserted that the activated reserv-

ists would be subject to military

mosque to prevent Islamic funda-

press agency, APS, reported.

mosque there.

Ambulances moved in and out of

the Bab El-Oued neighborhood

during at least 45 minutes of sporadic shooting outside the Sunna

Fundamentalist militants fled

the area, chased by riot police, wit-

The police later pulled back. In the tense political climate that

is now reigning in Algiers, leading

discipline and tighter official con-JERUSALEM - Under pres-"Once they are called up they will be obligated to abide by the sure to respond to a series of shootings of Israelis in the occupied terarmy's rules of engagement, they will be briefed by senior officers ritories, the army said Friday that it would mobilize groups of Jewish settlers in the West Bank as miliand be under their responsibility." said the military spokesman, Licutenant Colonel Moshe Fogel. tary squads in case of future at-

The formation of the quick-reac-A military spokesman confirmed tion teams was ordered by the se-nior military commander in the Weat Bank, Brigadier General reports that the army had formed "standby teams" of settlers who would be activated as reserve sol-Dani Yatom, who also ordered the diers to set up roadblocks and corcreation of civil guard units don off areas after an attack. manned by settlers to patrol inside their communities. The formation The move gives settlers — who have periodically launched vigilanof the civil guard, attached to police stanons in large settlements, te reprisals in response to Arab was recently approved by the govviolence - greater policing powers

> The measures widen the official authority granted to the settlers.

They follow a protest campaign by Jews in the occupied territories who have demanded a tough military response to a spate of shoot-ings since late October in which four Israelis have been killed.

Critics of the settlers said their mobilization to man military checkpoints was a dangerous step toward the creation of private armies in the West Bank. The minute the issue is a squad

of settlers with a local commander of its own, this is no longer the Israel Defense Forces, but a local militia." the Tel Aviv daily Ha'aretz commented in an editorial. Jewish settlers in the occupied

territories are permitted to carry weapons for self-defense, and many perform reserve military duty in regional defense units, guarding settlements and military installations.

those leaving the Sunna mosque.

The Front supporters from else-

where had earlier asked police to let

those inside, who apparently feared

arrest, leave freely.

Plainclothes police fired some

shots toward apartment buildings in the Bab El-Oued quarter. an Is-

The police kept roads under sur-

In Kouba, the other main

mosque in the capital, all of the paramilitary troops had been with-

drawn by late afternoon, and there

At least one person was killed

Security forces said they had

Witnesses said that the police

Warning shots were fired around

and eight were wounded Wednes-

day in the east Algiers suburb of

gone to stop a political meeting at a

mosque only to be met by 300 pro-

went to arrest the local preacher.

the Sunna mosque on Jan. 24 to

disperse militants who were defy-

ing the ban on street gatherings.

Japanese Work Hours

Declined 2% Last Year

Friday.

TOKYO - The average Japa-

The ministry said that in 1989,

the latest figures available, Americans put in an average of 1,957

hours a year, compared with 1,638 in West Germany. It was the big-

gest drop in Japan since 1974, when

average working hours fell 3.5 per-

cent, and it was mainly the result of

overtime cuts, a spokesman said.

testers throwing stones.

were no reports of trouble.

lamic Front stronghold.

AMERICAN TOPICS-

Wasting Yew Trees Used Against Cancer.

Nearly a year ago the federal government recognized the Pacific yew as the most valuable tree in American forests because it yields a rare cancer-fighting drug. But the precious bark is still being hurned as scrap and discarded to rot on the forest floor in wasteful logging operations in Washing-ton and Oregon, The New York Times reports. The bark can be processed to yield taxol, considered highly effective in the treatment of ovarian and breast can-

F. Dale Robertson, chief of the U.S. Forest Service, said measures to conserve the vew are "a crash program and we haven't quite worked out all the defects yet." It takes up to 60 pounds (about 30 kilograms) of bark from the slow-growing yew trees to provide enough taxol to treat a single cancer patient for one year.

Last year, more than 800,000 pounds (364,000 kilograms) of bark was collected, the most ever. That was enough to treat about 13,000 patients. The American Cancer Society estimates that about 12,500 women will die of ovarian cancer this year, and 45,000 will die of breast cancer. The drug also has shown promise for treating lung cancer, which kills 143,000 people a year in the United States.

Short Takes

Hawaii, not Florida, is the U.S state farthest south. The Washington Post notes, and Alaska holds the other directional records: It is the farthest north, the farthest west and the farthest lands cross the 180th meridian, which divides west from east. The International Date Line zigs far east to include all of Siberia and zägs far west to include all of Alaska.

Shorter Takes: Although R.H. Macy & Co. has filed for bankruptcy, a spokesman says that the the department-store chain's Thanksgiving Day parade down Fifth Avenue, a New York tradition for generations, "will go on"

this year as usual. In St. Paul, Minnesota, Pedro Diaz Ramirez, 26, released after serving time on a petty theft charge, strolled out of jail, climbed into an empty police van idling nearby and drove off. Police shot out the tires and after a chase he was back in jail.

Checkout Channel **Eases Waiting in Line**

The Checkout Channel, an alternative to peeking at the tabloid weeklies while standing in line at the supermarket, made its debut this week with a version of Cable News Network tailored for shop-

The venture is the latest of CNN's unconventional outlets, and more may be on the way. In addition to televisions in households, CNN can be seen in airports, jetliners, schools and motion picture theaters. The Checkout Channel fea-

tures rapid-fire news and features transmitted via satellite to television sets mounted over supermarket checkout counters. CNN said advertising space is 80 percent sold out, it pays the stores a fee — unspecified — to house the

At a supermarket in Atlanta, customers said it was a pleasant diversion. "Something to do while waiting in line," said Steve Lesley. Sherrill Mobley said, "I working beneath the TV monitor east. East? Yes, the Aleutian Is- think it's a great distraction for for two straight hours. "It's driv-



TRADING IN KILLER CARDS — Valarie Jones, the author of "Serial Killers and Mass Murderers," showing off a series of trading cards at Eclipse Comics in Forestville, California. The series will feature 55 murderers including Jeffrey Dahmer, Ted Bundy, Charles Manson and John Wayne Gacy.

month-old son.

But a cashier, Anne McIntyre, said she could use a break after

ing me crazy, she said. The same commercials over and

Arthur Highee

U.S. to Consider Refugee Cases in Haiti

By Barbara Crossette New York Times Service

WASHINGTON - in a shift in policy on Haitian exiles, the Bush administration has announced that beginning immediately Haitians will be able to apply for refugee status at the U.S. Embassy in Port-au-Prince for direct

resettlement in the United States. The procedure, being used for the first time in peacetime for a non-Communist country, makes Haitians who believe they are in danger of persecution eligible for a new category of legal immigration. The United States has siminese out in 2,016 hours at work last year, down 2 percent from the prelar programs only in Vietnam, Cuba and the vious year, the Labor Ministry said former Soviet Union.

Administration officials declined to comment on the scope or intent of the policy. A surge in the number of Haitians fleeing by boat recently and a deteriorating political climate in Haiti have apparently convinced the administration that hopes for a political solution in Haiti have all but disappeared, at least in the

The program is not likely to benefit the thousands seeking to flee Hain, Refugee orga-

nizations and members of Congress have been told that the program is intended to bring no more than 300 Haitians to the United States initially. These places will be reserved for former political prisoners or people in imminent danger of persecution, said Arthur C. Helton, who heads a refugee program for the Lawyers' Committee for Human Rights.

trand Aristide. Taking them out of Haiti now appears to be "an admission that conditions have deteriorated to perhaps an irrevocable point," Mr. Helton said. No details were available on how the process would work, said Joseph Snyder, the State Department spokesman who made the announcement. Some officials are fearful that the Ameri-

Haitians seeking refuge. Jocelyn McCalla, the executive director of the National Coalition for Haitian Refugees,

said the policy would not help poor Haitians stranded far from the capital. Public transportation is limited by a lack of fuel because of an embargo against the military regime. In any case, the executive director said, those trying to reach the embassy would be vulnerable, because their intent would be obvious. The decision creates a new status available to

Haitians. Under a 1980 law, refugees can pro-Those most in peril are assumed to be politi-cal figures or members of the administration of ceed directly to the United States with legal standing that requires no further petitions. the deposed president, the Reverend Jean-Ber-Only those who reach American soil without legal standing but with a stated fear of persecution may apply for asylum.

Haitians now at the United States naval base in Guantanamo, Cuba, who qualify for temporary entry to the United States to apply for asylum may be turned down and deported. Refugees, as defined legally in this instance, may not. This process has been most recently can Embassy in Port-au-Prince, which is down applied to Vietnamese. The new policy appears to a skeleton staff, will be overwhelmed by to be a response not only to increasing political violence in Haiti but also to a concern that many thousands more may be preparing to flee

was stupid. But that doesn't leave a reason for him to do to me what he The accuser said that while she and Mr. Tyson were seated on the bed, he told her. "You're turning Soon after, the woman testified she told Mr. Tyson she had to use

Fuller asked if she had the opportunity at that point — just before the alleged rape — to walk out of Mr. Tyson's suite.

the bathroom. More than once Mr.

"You did not go out the door of the parlor, right?" said Mr. Fuller. "No." said the accuser. In other cross examination, the

woman said that when she agreed to join Mr. Tyson, she had expected they would make the rounds of late-night parties. In anticipation of that, she said,

she had brought a camera to take photos of the celebrities she hoped to encounter.

"He said we'd go around India-napolis and talk," she said of Mr. Tyson. "I thought that meant those parties - that we'd see people and take their pictures." Mr. Fuller asked if she had

hoped to establish a relationship with Mr. Tyson. "There was always the hope," she said. "But I had my camera with me. That's what I most

Finding Cash for Peace

was an extraordinary achievement. But three months after an agreement was signed with great fanfare in Paris, the cease-fire is fraying and peacekeeping forces are not expected to be deployed before April. The main reason for delay has been the United Nations' worsening financial crisis.

That crisis was the most compelling issue to face the leaders at Friday's Security Council summit meeting. But they seemed more interested to expanding the UN's peacekeeping role than io paying for it.

The risk of renewed war in Cambodia demands an urgent infusion of funds. Longer-term peacekeeping needs demand a more reliable system of contributions. Japan and Germany, rich nations barred by their constitutions from any military role in maintaining the post-Cold War peace, will have to carry a bigger financial burden.

Peacekeeping assessments reflect the eco-nomic strength of member states, but the formula assigns extra payments to the Security Council's permanent members. For reasons of history, Japan and Germany do not have permanent seats. Their present power

Ending 20 years of civil war in Cambodia justifies their inclusion - and the larger contributions that would accompany it.

Economic realities may force the issue. The United States has fallen inexcusably far in arrears. Russia, heir to the Soviet Union's obligations, has also slipped behind.

Meanwhile, peacekeeping operations have multiplied. Eight new missions have been authorized since 1988, compared with 13 in the 33 preceding years.

If the UN is to play a timely and effective role in Cambodia — or El Salvador or Yugoslavia — Japan and Germany will have to pick up much of the slack. And increased contributions will entitle them to an increased policy role.

Meanwhile, the news from Cambodia is alarming. Khmer Rouge attacks this month drove 10,000 villagers from their homes. Last week, a critic of government corruption was abducted from his home and shot dead.

Leaders of all Cambodian factions as well as diplomats from the five permanent members of the Security Council urge a speedy deployment of UN forces. April is a long way off. And money is running out. - THE NEW YORK TIMES.

Keep Pressing Beijing

The unhappy fact is that China is working its way back from the ohloquy it drew for the Beijing massacre of 1989. Some countries, especially in Asia, were unper-turbed from the start to see Chinese soldiers gun down unarmed democracy marchers. Europeans have pretty much returned to business as usual. Even in the most vocal American quarters, it is evident that outrage does not bave an unlimited political shelf life. This is bow it happens that, in an election year yet. President George Bush decided to give Prime Minister Li Peng of China, in New York for the special UN Security Council meeting Friday, the considerable gift of a private audience.

ft is painful to think that the Communist authorities may bask in Mr. Bush's reflected glow. Still, such a meeting has its unconventional uses: Already American critics of the Bush China policy are using the occa-sion to revive their protests against Chinese human rights and democracy violations. Chinese students and others are demonstrating in New York. On Thursday, the State Department's human rights officer met bis Chinese counterpart - Beijing had to create a counterpart after the 1989 massacre - for two bours to express American concerns. Mr. Bush should be seeking relief for individuals subjected to abuse and incarceration for their political views, and he should insist that fully oormalized relations necessarily await China's compliance

with accepted human rights standards. On Beijing's human rights policies, the Bush style has been to impose lesser sancuons quietly (though the president himself criticized China's "dictatorship" in December) and the congressional style to threaten greater sanctions publicly. A tougher presidenoal stand would be far better, but the Chinese authorities are not entirely unresponsive to what has become a good cophad cop approach. They do now at least take note of American complaints, and there are suggestions — who can judge their worth? — that brutal as they still are, the Chinese have somewhat modified their reprisal policy. Surely the Voice of America could do more to make sure that the Chinese people understand how most Ameri-

cans feel about these issues. Congress, which bas failed repeatedly in the effort, warns that it will again try to attach heavy conditions to China's tariff privileges. These are embodied in its most-layored-nation trading status. The difficulty there remains that this status nourishes the entrepreneurial sector that is the best het someday to move China out of totalitarian orbit. It might be more effective if America's friends could be induced to stop supporting World Bank loans that nourish China's centralized state apparatus. The United States now abstains on these loans, which are pork for China's police.

- THE WASHINGTON POST.

Now Apply Bush's Ideas

President George Bush has adopted three splendid principles for squeezing down \$300-billion-a-year defense budgets. If only he would now follow them.

The first principle is that forces can be substantially reduced oow that global threats are vastly diminished. Second, new weapons can be designed and built - but oced got be put into full production. Third. cooperative cuts provide a lot more security than arms competition does.

But baving professed these principles, the

president ignores them in practice. He wants to retain the force structure that was drawn up before the Soviet threat disappeared. He lets the Pentagoo keep on building ocedless oew weapons. And be does not extend the principle of reciprocal cuts from nuclear to conventional forces.

His new defense proposals, for spending \$1.4 trillion over the next five years, are still well above Cold War levels. Congress can do better by accepting his principles and squeezing down the bloat.

If Mr. Bush gets his way, next year's budget would authorize \$268 billion for defense, only \$10 hillion less than this year. The president's proposed five-year cuts are equally modest: just \$44 billion. The Pentagon could save three times that, given the evaporating Soviet threat.

The main reason it has not projected much larger savings is that the chairman of the Joint Chiefs of Staff, General Colin Powell. has protected what he calls his base force.

The general has a point: To demobilize too rapidly could destroy capability and es-prit. But the base force was conceived before the Soviet Union's collapse. Compare its components with present-day realities:

The budget would leave the navy with 12 carrier task forces, the number it had at the worst of the Cold War. It could make do with nine, or fewer. The air force could dominate any conceivable combination of foes with 21 tactical air wings — 5 fewer than the budget finances. And the army, which wants 12 active-duty and 6 reserve divisions, could safely be reduced to 9 and 4.

The administration also accepts that it is better to build a few prototypes than to buy lots of oew weapons. It eliminated some weapons no longer needed, like the Seawolf attack submarine and the MX missile.

But why oot also terminate the Stealth bomber program at 6, and not try to build 14 more? Why does it need a new carrier or all the Arleigh Burke-class descroyers and F-22 fighter planes it wants?

Finally, the administration is wisely trymg to use deep curs in nuclear arms to ioduce former Soviet republics to make deep cuts of their own. But it could reassure them even more by halving its \$5.4 billioo

request for the Strategic Defense Initiative. The Pentagon is still fighting to hold the line against deeper cuts. For America to maintain its full strength, economic as well as military. Congress will have to fight back.

-THE NEW YORK TIMES.

Other Comment

State of the Presidency

George Bush bet his presidency Tuesday on an uptick in the economy before Election Day. Yet compared to what his Democratic foes are proposing, his State of the Union address was a modest beginning. Mr. Bush resisted Democratic appeals for a break for average taxpayers that would be paid for by soaking the rich. Instead, he came up with his one surprise - a revision of tax tables that would increase take-home pay quickly for most citizens but reduce the rebates they would receive a year hence. The president's decision to halt new government regulations and emphasize tax breaks to spur investment and revitalize the real estate market was designed to bring Republican conservatives back into camp. As for the Democrats, the president was eager to do battle. But the struggle will do him little good unless the economy turns around.

- The Baltimore Evening Sun.

President Bush's restatement of America's unflinching will to ahide by its alliances, protect freedom and ensure peace, enables its friends to rest assured that their combined search for peace and liberty will bear fruit. A comfortable, prosperous America cannot be bought at the cost of a strong and determined America, capable of dealing with external challenges.

- The Korea Herald (Seoul).

Embracing the New Members

By opening its doors to all the former Soviet states, as it did in Prague, the Conference on Security and Cooperation in Europe has a greater possibility of holding the five Asian republics to the disarmament agreements made by the Soviet Union - and of countering the dangers of the region being drawn into the slipstream of Islamic fundamentalism.

-- Politiken (Copenhagen).

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Money Talks and the World Changes

By Leslie H. Gelb

NEW YORK - Five years from now historians will scan this week's events and say they snapped into focus, briefly yet sharply, the future of world politics. That future was barely glimpsed in President George Bush's mostly backward-looking State of the Union address. But it was splasbed

all over the newspapers.

The news revealed a world where money is talking as perhaps never before. Money power is dictating out just economic choices but political futures, from Westem Europe to China. Mooey is on the verge of being used with astonishing creativity to deal with conflicts in the Middle East and nuclear safety in the old Soviet Union. Money is reshaping battle lines between nations and international corporations in maddeningly unpredictable ways.

You could see this week the unusual sway of money on foreign policy and basic political decisions. Germany's powerful central bank threw its weight around on fundamental political issues. The Bundes-bank let out this word: If West European leaders want a single currency, as they pledged at the Maastricht sum-

mit meeting, they had better speed steps toward political

union. European leaders will have to take beed. So will Chinese Communist Party bureaucrats, to comments reportedly just made by Deng Xisoping. The ancient titan told central planners that they had lost their battle. "Reforms and greater openness [to foreign trade and investment] are China's only way out." be said. His message was that the party would have to alter course and loosen economic controls in

order to keep political power, You could appreciate this week how money will be deployed as a creative tool to resolve lingering

military problems. A centerpiece of the Middle East peace parley in Moscow was the creation of a working group on regional economic development. In time, that may prove to be the critical lubricant in making compromises possible between economically stagnant Arab states such as Syria and Jordan and cash-starved Israel. It bas also become clear that Western leaders are

coming together on using aid to stem the expected flow of ouclear know-how from the ex-Soviet states. The idea is to pay former Soviet nuclear scientists and technicians to stay put and belp dismantle Soviet nuclear arms and fix decaying nuclear power plants.

Your eyes would cross this week in following how

money is driving governments toward protectionism even as corporations reach across borders to one another and to governments to circumvent expected barriers.

Leaders of six Southeast Asian nations announced on Tuesday a plan for a regional free-trade zone. Their economies are dynamic. And their governments are girding to protect themselves if the GATT free-trade talks break down and if Mr. Bush's hoped-for North American Free Trade Agreement hurts them.

At about the same time, the French government acknowledged that its state-owned electronics industry could not survive alone. Paris approved Americancontrolled IBM buying into Groupe Bull. The deal could mean new life for both against Japanese rivals.

The same day, the Russian Republic awarded a con-

tract to explore huge offshore oil and gas deposits to a Japanese-American consortium. If the study pans out, investments could total \$16 hillion. That is far higher than any presently envisaged Western aid plans. The arrangement could also help Japan's chances of regaining its northern islands from Moscow. You could faintly hear more familiar menacing

sounds this week, also connected with money. Germany's leaders warned Russian and Ukrainian leaders about their military plans. It seems these former Soviet states intend to maintain armed forces far larger than

No one can be comfortable with that prospecespecially as U.S. troops are cut back. And South Korea made public a plan to increase its air and naval forces and build up its defense industries as U.S. forces withdraw. South Korea, China and Japan will oot be at ease with one another without America either.

Money is hurrying the United States toward the security sidelines just when peace would feel more comfortable if America were still strong. And money is making peace an anxious state of affairs.

Europe's Far Right: No Weight or Vision

By William Pfaff

DARIS - There is a real far right in Europe today, but also an artificial one inflated by its enemies. The real far right possesses the saving quality of brainlessness. It is visceral, reactive, xenophobic - but has no vision to offer, no program to make people dream, no interpretation of history to make men act.

This is why it is not a serious affair, although movements of the xenophobic and racist right are significant factors in the electoral polines of France, Belgium, Austria and Germany. They are, as yet, an inchoate force in several of the East European countries, and in Russia and some other nations of the former Soviet Union.

The artificial right is the one which parties of the left and center like to run against. It is founded on something real but is deliberately built up by its enemies to become a conveniently dramatic but essentially un-dangerous target for their electioncering. At a time when leftist parties are in trouble, it suits them to con-

front a "neofascism" which, they can belligerently proclaim, shall not pass! It profits a leftist or socialist party to polarize politics so that the extremist right compromises or burdens the moderate right. The moderates are driven toward adopting far-right posi-tions to win voters back from the extremists, and this allows the left to pick up the moderates from the center. For the past decade the National Front in France has indirectly been promoted by the Socialist government. President François Mitterrand. at electorally delicate moments, has repeatedly made proposals (on immigration liberalization, foreigners' vote in local elections and so on) sure to drive conservative voters toward the National Front and thereby weaken the parties of the moderate right, which are his real threat. The Socialist government installed proportional representation for legislative elections in 1986, to the National Front's profit and the moderate right's disadvantage.

The tactic does not always work, of course, and the French Socialists' latest attempt to promote the National Front as a huge menace against which a vast — and Socialist-led — mobilization of democrats is necessary, has come off badly. The anti-racist left has numed on the Socialists, accusing them of hypocrisy. Socialist deputies had to drop out of an anti-racist demonstration in Paris last weekend be-cause the rest of the marchers were so hostile toward them.

The far right profits from this, since it is made to seem the most dynamic political force in the country. Howev-er, parties of the National Front sort are actually mobilizations of the discontented of all political camps, which is another thing altogether.

There are not many places to turn today if you want to protest govern-ment and politicians. The Commu-nist parties of Southern Europe used to fulfill that function but they have all but collapsed. The Green parties fulfill the role to a degree but are irredeemably respectable. The far right in most countries the only popular protest movement left. (In france, at least there has been a France, at least, there has been a documented transfer of votes from Communist Party to extreme right.)

The "skinheads" and neo-Nazis of Germany, Flanders, the Netherlands, Newcastle and Liverpool in Britain, and elsewhere, are mainly motivated by hostility to immigrants and foreigners. These are considered rivals for jobs, disproportionately favored by social insurance systems, objectionably visible, as well as being different in color and religion.

Skinhead mobilization is usually dramatic and often gratuitously violent. Much of it takes place simply for the sake of a good riot with attendant display of machoism. These groups favor the iconography of Nazism, biking and sadism, thus providing good copy for newspapers and television. But they are usually no more than disrupters of public order; they do not make up a political movement.

— Parties of the Nanonal Front vari-

William .

ety are more serious forces because they articulate serious complaints in ways many ordinary voters find more or less acceptable. They profit from plain-speaking — saying what others think but what the respectable politi-

cian cannot say.

Their style is much like that of the race-baiting demagogues of the American South 50 or 75 years ago. The groups to which they appeal are much in France has also made a significant penetration among the middle-class and well-to-do young National Front militancy is a safe way to repudiate respectable conventions and insumtions - and above all the old familiar political parties, with their boring and unchanging leadership. But these groups lack a serious ide-

ology. If fascism accomplished nothing else from 1920 to 1945, it succeeded in discrediting fascism. There is no movement in Europe today, or in the United States, which offers an intellec-tually defensible political program of authoritarian leadership, national dis-cipline and exclusion of minorities or of "inferior" groups.

There are nationalists — but na-

tionalism is not fascism. There are racists. Particularly in Eastern Europe and the former Soviet Union are racist sentiments expressed that in the West have long ago been driven to the disreputable edges of society. Gypsies are persecuted there. There is an anti-Semitism - without Jews.

None of this adds up to anything positive. Mussolini's fascism held a vision of Italy's transformation -the recreation of the Roman Empire. Hitler's Nazism foresaw Europe's dynamic unification under Nordic leaders. A great many proved willing to die for ideas like that, and there were intelligent people among them.

In Europe today, the new move-ments of the right have demonstrated only an ability to motivate their young toughs to be knocked about by the riot police, and to slink in the dark to desecrate cemeteries and set fire to immigrant hostels. There is oot yet reason to think that the far right is going to do any better in the future. International Herald Tribune.

O Los Angeles Times Syndicate.

1892: France in Isolation PARIS - France, which espoused

merce it most benefits.

1917: Berlin's Last Card

marine warfare to its extreme limits, against neutral as well as belligerent shipping, in her determination to starve the Allies and end the war. A memorandum announcing this blockade of the British, French and Italian coasts was annexed to Berlin's answer to President Wilson's latest speech in the senate and it has now been transmitted by the German Goverament to other neutral countries:

1942: Giving Up Malaya

SINGAPORE — [From our New York edition:] Jungle-weary British imperials gave up the fight in Malaya today [Jan. 31], withdrew to the little island of Singapore and prepared for a long and wasting siege in a desperate bid to hold this last bit of the Malay barrier until reinforcements arrive to reverse the tide of Japanese conquest-The Singapore commander said, "Any enemy who sets foot in our formess must be dealt with immediately. Our task has been to impose losses on the enemy and gain time to enable the forces of the Allies to be concentrated

By Charles Krauthammer

WASHINGTON — It may not look it, but amid the comic mix of triviality and otiliation that passes for the presidential eampaign, there is hope. The press, no longer piously denying its role as arhiter of all scandal, is slowly evolving some rules to govern the game. First is the Ginsburg Rule: If you

must be caught indulging in a com-mon vice, don't be the first. Douglas Ginsburg was forced to withdraw his nomination for the U.S. Supreme Coun when it was found that he had smoked marijuana a few times. Immediately thereafter it became perfectly acceptable for any candidate of his generation to have smoked marijuana. Al Gore and Bruce Babbitt, both then campaigning for the presidency, promptly confessed and marijuana became a nonissue. Mr. Ginsburg's bad luck was to have been the first.

The Ginsburg Rule may have saved Bill Clintoo. This time the issue is adultery, and, lucky for Mr. Clinton, Gary Hart went first. Four and a half years ago. Mr. Hart was con-sumed in a media firestorm over Donna Rice, and the media have not quite gotten over their uneasiness at having done him in. (To be sure, Mr. Hart invited them to, but they did not have to accept. I Uoder the Ginsburg Rule, Mr. Clinton, the oext major candidate to be caught in a sex net. has been given different treatment.

There is a distinction between the Hart and Clinton cases. Mr. Hart's offense occurred during the campaign, and, because Mr. Hart had boasted publicly that he would never do such a thing it had all the appearance of being compulsive. Mr. Clinton, on the other band, is accused only of past infidelity, something to which be has all but admitted.

If Mr. Clinton survives, he will thus be the first beneficiary of the newly evolved Hart Rule on infidelity: For the offense to be fatal it must be compulsive and current. For some, even this test is too iotrusive and too prurient. The real

question, it is endlessly pretended on the talk shows, is: What relevance does private life have to public life? This is a silly question with a sim-

Clinton: Saved by the Press's Attack of Good Sense

ple answer: Sometimes everything, sometimes nothing. If it is discovered that, say, a candidate has been frequenting bars dressed as a woman, it would hardly be reassuring to be told that he does it oo his own time and it has never interfered with his legislative schedule. Some private actions can show a person to be a nut case, in which event be ought oot bave his finger on the nuclear button.

The private actions of a candidate can betray disqualifying personal traits. The question is: What private accounts? Is infidelity such a disqualifying private action? It seems paradoxical that a society whose high schools are handing out condoms to 14-year-olds and whose leading pop cultural bero wears her underwear as outerwear should care - let alone be scandalized - that an attractive young

governor should have had an affair. Nonetheless, a consensus appears to be developing that it does matter but only if the behavior is compulsive long time ago in a galaxy far, far away, then it is a minor political trespass. All things considered, it is a rea-

sonable line to draw, Most interesting, bowever, is not where it is drawn but how. The Clinton affair, whatever else it is, is a great study in the sociology of the press. The line is being drawn — attempting to be drawn — by the elite press, led by The Washington Post and The New York Times. It has long been known that their front pages set the national agenda, telling journalists what is important. But their front pages have another role, too; telling journalists

what is respectable.

In 1987, the elite papers played Hart/Rice on Page 1, Today they are playing Clinton/Flowers on Page 9. The effect on mainstream reporters is obvious. They are not engulfing Mr. Clinton with infidelity questions. They

are, largely, letting him campaign.
What is most refreshing about this is that the press is finally confronting a candidate can reach the voter except through the media. If the media will allow nothing through other than allegations and denials of scandal, then the candidacy dies.

And this time the elite press has decided - correctly, in my view that, oo the basis of what is known, Mr. Clinton's offense has not earned him death by media.

If the mainstream press continues to follow this lead, l'affaire Chnton may be a turning point in campaign coverage. It will establish the Clinton Rule, a meta-rule governing the others: If a candidate cannot be hanged according to existing rules (that is, the Ginsburg Rule or the Hart Rule, which mandate capital punishment for pioneer offenders and for compulsive vices) then the press ought not bang him at all. He ought to be allowed to continue, and the voters given the chance, if they deem fit, to carry out the hanging themselves.

Call it democracy. Call it common sense, Call it Gennifer Flowers's contribution to American politics.

Washington Post Writers Group.



A Crescendo of Doom Just as Recovery Chimes In

N EW YORK — Think back to the mid-1970s. The U.S. economy was supposed to have been beaten into lasting submission by an oil shock that

launched the Great Inflation.
Then, in the early 1980s, sky-high interest rates created fear of a permanent era of darkness. In both recessions a crescendo of

doom came almost precisely at the moment when revival was at hand. Forgotten in those deep moments of despair was the time-worn magic of the American business cycle.

That same lapse of memory now seems to be afflicting President George Bush and Congress as they seek remedies to heal the economy. Alas, we never seem to learn.

As in all recessions, this time it is different. The service sector, the engine of the two previous recoveries, is in upheaval. With the recovery of 1991 failing to materialize, the economy is depicted as lingering in the longest contraction since the Great Depression - even though the decline in national output has been relatively shallow.

Some experts have pointed out that though many classic forces of economic revival have falleo into place, they have out yet sparked an upturn. But the American economy does not turn on a dime and there is a far

tor. Long sheltered from competition by regulation and the lack of foreign competition, service companies had lapsed into complacency and inelli-Coming Corp. apparently originated with an Associated Press report. The AP since has issued a correction, stating that the executive,

Chuck Leach, was referring not to safety studies on the implants, but specifically to whether bleeding from the implant could be responsible for a phenomenon known as cap-sule contracture. Mr. Leach said the reference to "crossed fingers" meant only that he hoped the company would continue to build on research

By Stephen S. Roach more solid case for recovery in 1992

stores are now foreign-owned.

on intense cost-cutting.

tll-prepared for these realities,

American companies have embarked

This has put unprecedented pres-sure on the 60 percent of the Ameri-

can work force employed in services.

largely in white-collar occupations.

has come to a virtual standstill.

known true economic pain.

Since April job creation in services

Consequently, the burden of reces-

sion has shifted to the white-collar

burting, but they have long been ac-

customed to harsh economic winds,

The spark could come from a peak-

ing of the first wave of these job losses.

The hig cuts have now been made,

courtesy of unprecedented bank merg-ers, airline failures and consolidation

in retailing, advertising, telecommuni-

cations, accounting and law in 1991. But there is a limit to how much the

service sector can slash, especially if

the demand for service transactions

Labor-intensive service companies

need an expanding work force to meet this demand — unless, of

course, they miraculously raise white-

collar productivity. Barring that pos-

sibility, hiring must resume. Thus, the

remains resilient, as it has.

er take job security for granted.

expect an upturn in 1992?

than there was in 1991. For one thing, it will take time for the Federal Reserve's dramatic eashave joined the battle for market share. Now, for example, four out of ing in monetary policy in December to work its way through the system.
The reductions in short- and longthe 10 largest banks in California are owned by Japanese banks. A British company has bought Manpower Inc., term interest rates in this recession are now quite comparable to the one of the largest U.S. employment agencies, and several American indrops that were sufficient to spark carlier recovenes.

Inflation is running at a subdued pace not seen since the 1960s. And the dollar is significantly undervalued and therefore quite competitive. That has given an edge to manufacturers that they did not have at the end of the last recession when the

dollar was greatly overvalued. Finally, there is the likelihood of an election-year tax cut - a dose of old-fashioned fiscal stimulus that could reinforce the momentum of a fledgling recovery.

But what about the malaise of the American consumer, which has neutralized the cyclical revival?

This can be traced to the restructuring of America's vast service sec-

Correction A New York Times editorial

about the safety of hreasi implant surgery, published Jan. 9 in the In-ternational Herald Tribune. includes the sentence, "Nor, finally, was the FDA aware of a 1977 memo in which a marketiog executive admitted that he misled plastic surgeons by assuring them with crossed fingers' that Dow had an active safety study in progress." The reference to the executive of Dow into capsule contracture.

initial blows of white-collar shock should shortly begin to subside. ciency. But that is oow changing. As the majority of these workers realize that their livelihoods remain The government bas deregulated the service sector, and foreign players intact, they will breathe a sign of relief

lower interest rates, reduced inflation and the likelihood of a tax cut. Increased confidence will supplant fear and the resilience of the business cycle will spring hack. As always, the surprise will come when things are on surance companies and department the upturn. It just never looks that way when you're at the bottom.

and open their eyes to the reality of

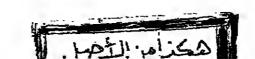
The writer is principal and senior economist as Morgan Stanley. He contributed this comment to The New

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

work force - a group that has not the principles of Free Trade in 1860, Yes, blue-collar workers are also to-day closes her frontiers to foreign products, and takes a position in the van of Protection. She now assumes It is now office workers who no longin European commerce the role hitherto played by Germany, which on So what gives me the audacity to her part now seeks to attract to herself the foreign trade rejected by France. This is more than an economic revolution — it is also a political evolution. European politics are cowadays more than ever a question of interests, and a nation feels most kindly for that people by whose com-

> NEW YORK - Germany bas played her last card and placed her-sell outside of all laws and far beyond the place of civilization by proclaiming her intention to pursue her sub-

for this struggle in the Far East."



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ly delicate momens, ha
nade proposals (on inniperalization, foreigner)
lefections and so on) aut convertible and so only some conservative voters lower thereby parties of the moderate
the are his real threat The
overnment installed proovernment installed pro-representation for legisla-us in 1986, to the National could and the moderate

r does not always work of the French Socialist late of the French Socialist late operation the National image menace against which ad Socialist led — mobilizations are secured to proceed the national socialist led — mobilizations are secured to the national secured to the amocrats is necessary, he adly. The anti-racist left ha ypocrisy. Socialists across ypocrisy. Socialist depute o out of an anti-racts design Paris last weekend he rest of the marchers were so vard them. right profits from the sing

to seem the most dyname one in the country. However, of the National From an ly mobilizations of the discontinuous of all political camps, which thing altogether. ire not many places to ten i politicians. The Comm es of Southern Europe and that function but they have allapsed. The Green pane e role to a degree but at ably respectable. The la most countries is the on protest movement left th at least, there has been sted transfer of votes from aist Party to extreme nghi skinneads" and gen-Name y, Flanders, the Netherland le and Liverpooi in Brian where, are mainh mourage diry to immigrate and for These are considered make disproportionately favored al insurance systems, that visible, as well as hong &

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tiping demagagues of mess outh 50 or 75 years 4 & to which they appear and athough the Name I'm nce has also made a spirit stion among the means acy is a safe was to make table conventions and name - and above all the All me al parties, with their NAMES nging leadership. If fascism accompand an se from 1920 to 1015 it stoom

discrediting fascism Torest ment in Europe today, 8 = 3 d States, which offers at talks defensible countries propositi ritarian leadership, addition e and evolusion of manage METRIC ETTAINS ere are nationalists - at 2 bom is not fascism Temp B. Particularly in English and the former Sweet Case lesentiments expressed unt West have long ago the e disreputable eases of son ses are persecuted their like enti-Senutisa: - united one of this 2003 to the same live Musselini's fastor had mol lialy stransformation minus of the Roman East or's Nation force a Europea se unification ander Column A great many proved a la to ideas like that, and thereas ligent people among them i Europe local, in the the of the right have been detailed an abust to more of ng toughs to be an addition not police and in Sea of k to descrate construction to immigrant have reason to think that it is M to do any bester in the face International Heriagon

to Los Angeles Times Seed in IND 50 YEARS AGO ne the Alice and the transfer of the British French of the British Sen coasts was annexed the meet to President W. St. oth in the sensite and the at the same serious and well to what you is a surface Giving lp Malan MGAPORE - From Bridge

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FRANCE: Habash Detained

(Continued from page 1)
pital in Paris: He flew from Tunis
on a French Red Cross amplane that had been sent to transport

As news of Mr. Habash's arrival spread on Thursday, it was greeted with loud protests by opposition parties, many Socialists in the gov-enment of Mr. Mitterrand and supporters of Israel, as well as representatives of the 700,000-member Jewish community in France.

A representative of the Israeli Embassy in Paris visited the For-eign Ministry on Friday, serving notice that Israel would "examine the possibility of extraditing Georges Habash to Israel for his crimes, according to an Israeli Embassy press release.

There was some confusion about

the exact status of Mr. Habash's

When the Palestine Liberation Organization sought permission to bring him to France, Mr. Habash was described as having suffered a Stroke,

But on Friday. Mr. Habash's wife, Helda, said in an interview at the hospital with Radio France Internationale that her husband was in Paris for a "normal checkup," which was not supposed to have been publicized.

She said she was surprised to be greeted by journalists upon her arrival with her husband Wednesday night, and she called the controversy a "well-orchestrated" plan to embarrass the Palestinians and the PLO.

Ibrahim Souss, the representa-tive of the Palestine Liberation Or-ganization in Paris, said after visiting Mr. Habash on Friday at the hospital that the senior Palestinian official, who is widely viewed as the highest-ranking PLO official after Yasser Arafat, would not answer any questions. Mr. Souss said that Mr. Habash was a "guest" of France.

"He came to France after an agreement between the PLO and France and he must leave France with dignity when his state of health has improved and he can travel," Mr. Souss said. As all parties caught in the affair

tried to justify their actions, the French Red Cross issued a state-

To our readers in Vienna You can now receive the IHT hand delivered to your home or office on the day of publication.



Alfred Habash outside the French Consulate in East Jerusalem on

ment that on Monday, it had trans- those pushing for the continued demitted to the government a request tention of Mr. Hahash. Mr. Bianco to receive Mr. Habash in France, described the Palestinian on Friday and had received approval the next as "one of the masters of internaday to transport him.

under detention must be renewed of affairs." quickly, or it will lapse and he will be free to leave the country. Some senior government officials are advancing this solution as the best French Red Cross, who stepped way out of what could turn into a down as adviser to Mr. Mitterrand: prolonged political dilemma, Arab François Scheer, secretary-general diplomats say,

But Mr. Bianco, who served as official spokesman and senior advi-sor to Mr. Mitterrand for several chief of staff to Interior Minister years, seemed to ally himself with Philippe Marchand.

tional terrorism who must answer The order to place Mr. Habash before the courts for a whole series

> The aides who left office on Thursday over the affair were Georgina Dufoix, the head of the down as adviser to Mr. Mitterrand; of the Foreign Ministry; Bernard Kessedjian, chief of staff to Mr.

UN: Yeltsin Asks U.S. for Global Shield Against Nuclear Attack, Bush Praises Peace Efforts has changed, he said, "Russia conground" on further nuclear arms troops to help in peacekeeping op-

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 1-2, 1992

(Continued from page 1) focus on nuclear disarmament and

Russia's economic emergency. Mr. Yeltsin, making his first major appearance at an international gathering since taking over as Russia's first democratic leader, said at the United Nations that he wanted a global anti-missile shield, based on the U.S. Strategic Defense Initiative and incorporating Russian high technology.

"I think the time has come to consider creating a global system for protection of the world community," he said. "It could be based on a reorientation of the U.S. Strategic Defense system to make use of high technologies developed in Russia's defense complex.

Then, in a comment that under-

Russia Wants SDI

(Continued from page 1)

sensors — the U.S. plan — to

ground-hased facilities of the sort

that were developed in the Soviet

facilities now controlled by Russia.

The proposed U.S. system, now called global protection against

limited nuclear strikes, is a much smaller version of the Strategic De-

fense initiative launched by Presi-

Instead of space-based weapons

capable of providing an impeneura-ble dome for the United States,

current plans call for sensors in

space, with interceptor rockets on

the ground, that could destroy a

This is calculated to provide sub-

stantial protection against any-

thing short of a massive attack

That protection, based on early de-

tection from space of a missile

faunch anywhere, could cover any

country that had interceptor mis-

siles capable of receiving the elec-

It would function like a vastly

U.S. plans to build the system,

which could blunt a nuclear strike

by any country except the major

gists in Washington and Moscow

as a factor that might make it less

attractive for countries to invest in

nuclear arms that are liable to

improved version of the Patriot

small number of missiles.

tronic early warning.

prove Useless.

dent Ronald Reagan in 1983.

SHIFT:

siders the United States and the West not as mere partners but rath-

er عد allies." Asked before the session whether Russia was prepared to agree to White House call for big cuts in its land-based missile force, outfitted with multiple warheads, Mr. Yeltsin said. "We would agree."

He gave no details but his spokesman, Pavel Voshchanov. said at a news briefing, "Russia is prepared to go as far as complete liquidation of multiple-warhead

ners in negotiations" and disposal of nuclear waste.

cored how dramatically the world !n pursue "the search for common

reductions with Mr. Yelisin.

He also lent his support to a for the United Nations and acknowledged its role in promoting peace in conflicts around the to end lrag's occupation of Kuwait. world, from El Salvador to Yugoslavia. He said the United Nations stood at "a moment of new begin-mitment to collective security, nunings," and he pledged that the clear nonproliferation and disar-United States would do its utmost

to support the world organization. Mr. Mitterrand said the world was looking for "signposts" as a guide to safety in an era of "disorder and unpredictability."

But he said there were two obsta-The only constant today is cles: reciprocal steps by "our partchange," Mr. Mitterrand said.

In his speech, Mr. Bush pledged

U.S. Says China Commits

WASHINGTON - The State Department said Friday that

Chinese authorities engage in a wide array of serious human rights abuses, including forture, religious repression and mistreatment of

"China's human rights practices remained repressive, falling far short of internationally accepted norms," the department said in its annual report on buman rights conditions around the world.

The report was released shortly before President George Bush was to meet with the Chinese prime minister, Li Peng, in New York as

Officials said release of the report on Friday was unrelated to the

meeting with Mr. Li because Congress has mandated that the reports

part of a cooclave of leaders of UN Security Council members.

Array of Rights Abuses

erations on 48 hours' notice.

Thwarted by the Cold War for more vigorous peacemaking role more than 40 years, the Security Council took on a more active role last year when it authorized force

The one-day meeting was to end with a declaration of renewed commament. The declaration also was to ask Secretary-General Butros Butres Ghali, who has been in of-fice only a month, to find ways of preventing crises and of enhancing the United Nations' capacity for

peacemaking and peacekeeping.
Mr. Bush's schedule of meetings He made the first concrete was to be highlighted by a session

ing. A senior U.S. official said Thursday that the meeting would focus on human rights, trade and

nuclear nonproliferation. Sources in Washington said Mr. Li was expected to formalize 8 pledge to abide by an international agreement to curb the spread of hallistic missiles. This could be a vital contribution in U.S. peace-

modern missiles from China. If Mr. Li made such a commitment, the Bush administration could lift a ban on the export of

making efforts in the Middle East

since Syria is hoping to acquire

high technology to China In his UN speech, Mr. Li did not mention the 1989 crackdown, but praised China's "political stability"

pledge at the meeting when he said late Friday with Mr. Li, his first and stressed that nations should France was prepared to give the since the prime minister oversaw not interfere with one another's do-security Council as many as 2,000 the June 1989 crackdown in Beij-mestic affairs. (Reuters, AP)

proliferation experts have expressed growing concern however, that China is circumventing the spirit of missile-control agreements by selling missile parts. Such trans-lers are significant because developing countries can assemble the parts and, in some cases, market the technology themselves.

These transfers would help both Syria and Pakistan develop a manufacturing capability for their own missiles and would even allow them to proliferate missiles to other countries," said Gary Milhollin, director of the Wisconsin Project on

group, "It happens at the very time that China is promising to change its behavior " A Pentagon official acknowledged the limitations of the missile control guidelines, saying they were

"a way to keep a lid on things, but not strictly control" proliferation. U.S. intelligence reports over the past few years have also shown that China has discussed the possible sale of M-9 missiles to Iran with

Tehran officials. Launchers and M-11 training missiles were delivered to Pakistan last year, despite Beijing's pledges not to sell medium-range missiles in the Middle East and Southwest

ATTACK: Assault on Enclave

EXPORTS: Chinese Missile Sales

(Continued from page 1)

helicopter was a military craft that crashed after ammunition on board caught fire and exploded.

In Prague, Europe's leading se-curity forum decided Friday to send a fact-finding team to report on the conflict, news agencies re-

The Conference on Security and Cooperation in Europe ordered the team to report back within three

tempt of the expanded 48-member organization to intervene in a conflict within the former Soviet Union. Armenia. Azerbaijan and eight other former Soviet republics joined the security conference on

Thursday.

'The new initiative today is in try and bring the matter urgently within the CSCE. The fact-finding mission is a step to try to achieve that," Britain's minister of state at the Foreign Office, Douglas Hogg,

the team's report and consider what further steps should be taken, (AFP, Remers,

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be completed each year on Jan. 31. Nuclear Arms Control, a private The report covers the rights situation in more than 160 countries but most of the focus this year was on China because of strong sentiment in support of loosening U.S. ties with the Chinese On China, the report said serious rights violations include "persistent abuses in Tibet, documented cases of torture and mistreatment of those accused of crimes, and the repression of Catholics and Protestants who refused to affiliate with officially sponsored reliseaking missile. Armenia says the The report was especially critical of conditions in Chinese penal "The emphasis on obtaining confessions leads to widespread Fact-Finding Team abuses, particularly in detention centers." the report said. "Former detainees have reported the use of cattle prods, efectrodes, prolonged periods of solitary confinement and incommunicado detention, beaungs, shackles, and other forms of abuse against detained women "Both before and after trial, prisoners are subject to severe pressure to confess their errors'," it said, "Despite official media and other reports that indicate that coerced confessions have led to erroneous convictions, the fact that a confession was coerced does not io itself prevent or invalidate a conviction."

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The Winding Road to Impressionism

International Herald Tribune
ONDON - Each generation has its own perception of art. In the three rooms that were opened to the public at the National Gallery on Wednesday, a new story is forcefully told of what really happened at the time Impressionism was emerging.

Merely by grouping together works of the 1860s and 1870s previously scattered in various parts of the museum, the new display of the 19th-century collection raises questions hitherto unasked and shatters the image of a monolithic Impres-

SOUREN MELIKIAN

sionism. Suddenly, its most famous advocates are shown to have had many more facets to their ocuvre. Far from marching single-mindedly in one direction, they me andered. They actually started by making 180-degree turnabouts.

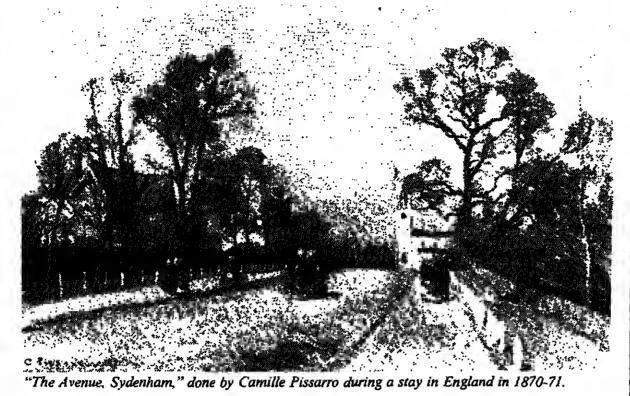
Perhaps the most astounding contrast is that formed by Camille Pissarro's view of a country road near Louveciennes, where the artist lived in 1869-70, and the hillside landscape "La Côte des Boeufs à l'Ermi-tage," which he painted at Pontoise in 1877. The Louveciennes piece is a deeply Romantic picture reminiscent of Corot's understated manner. A solitary woman walks away in the distance at the end of a curving road. The mood is conveyed by color — cool green and almost heach patches for the shadows east by trees in the ledge over the grass or the road side; lighter pale greens at right, grays and

sandy beige.
The "Côte des Boeufs" is so different it could be hy another artist altogether. The composition is bypersophisticated. A rhythm is created by a line of beeches that climb right to the top. In the foreground, a fluffy blur of green, grayish blue, with touches of pale yellow and off-white, has a dewy effect. Beyond the trees, some houses with red roofs, a golden hilltop under a motley sky in pale blue and billowy white, can be made out. It is a world seething with balf-seen details and coloris-

tic nuances.
In between the Louveciennes and Pontoise landscapes, Pissarro explored other aesthetic venues, succeeded, and dropped them abruptly. "The Avenue, Sydenham," done during his stay in London in 1870-71. is painted in dainty light color - almond green, light beige for the avenue, graded blue in the sky with tiny wisps of spring-time clouds, and a dah of reddish maroon on the walls of a house in the distance. This is as close to English watercolor effects as a Continental artist working in oil ever got, and could have been the first stage in a whole new style. But Pissarro did

not take it any further.

Monet too had his wanderings, Few would be able to attribute or date at first glance "The Beach at Trouville." an 1870 close-up of two women seated, reading, their bodies cropped by the frame. They are boldly sketched in big dabs and strokes. The backdrop of a sandy beach with a strip of sea is briefly suggested. This is shorthand rapitting well abend of the is shorthand painting, well ahead of the Impressionist style Monet was to cultivate



in the next two decades. So is, in some respects, the utterly different "Bathers at La Grenouillère" painted by him in 1869. Boats in bluish greens are firmly outlined in the left half, but the foliage and its reflections in the water, to the right, han-dled like color blobs, are as advanced as anything Kandinsky was to do around 1907-8 when teetering on the verge of pure

There were other, unrelated, experiments. In 1872, Monet painted "Sailing Boats at Argenteuil," which is a study in subtle color balance — off-white with a mauvish nuance for the water, off-white with a golden moonlike touch in the sky. The dark zigzag of a ruffled reflection in the mirrorlike water emphasizes the daintiness of the pale bues. One detects here the same Japanese influence that was to inspire Henri Rivière's polychrome wood blocks and lithographs. Monet showed no further interest in this promising direction. That same year he reverted to the past.
"The Small Arm of the Seine at Argenteuil," classically composed, with the diagonals crossing at the tip of a tree, is a deeply melancholy landscape drawing on Corol's heritage.

Degas, for his part, often stayed away from mainstream Impressionism. The portrait of his cousin Elena Carafa, painted in Naples in 1875, is a psychological study in the great European tradition. The face of the unartractive young woman with a sal-low complexion looks at once intelligent, sad, slightly defiant, and full of the self-confidence that fortune and social position would inspire. The outline is precise, the palette duli - Impressionism seems light years away.

Nor does it have much to do with the

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portrait of Hélène Rouart standing in her late father's study, her hands resting on the back of an armchair. Everything is recorded in detail. Behind ber a landscape ainted by Corot during his first trip to Italy hangs over a sketch by Ingres, now in the Louvre. At left, in a large glass case, a standing sarcophagus in polychrome wood and an early dynastic carving of a dignitary walking, both from Ancient Egypt, betray the vivid interest the painter took in antiquities. The palette of the portrait, with a lot of brown to it, is far removed from the colors one associates

N a small cabinet next to the large room devoted to Impressionism in the making and its wayward strains, there hangs a hitherto unknown study by Degas presented to the National Gallery a few months ago by Mr. and Mrs. Charles Wilmer. Datable to the mid-1860s it shows two elderly men peering at a newspaper under a magnifying glass. The portraits of Elena Carafa and Helène Rouart, different as they may be, continue that early vein. It is as if there had been two Degas, the man who jumped in on the Impressionist handwagon, and the artist who remained his own man, defying classi-

with Degas, Monet, and the rest.

Perhaps the most gripping aspect of the new display is the hanging near Monet and Renoir of what might be termed "alterna-tive Impressionism." Gustave Courbet is thought of as a realist with a Romantic side. But in 1874, be painted a view of a choppy sea seen from the beach that does not quite fit that definition. A vast sky is filled with gray clouds rolling over a thin streak of orange hemming the horizon.

The strand is in small, short strokes of the an excuse for missing it.

brown, pale yellow and other bues. This

Most extraordinary of all is a sombre desolate landscape in a cold stormy light done hy Narcisse Diaz de la Peña in his last years of activity -he ceased to exhibit in 1869. A multitude of subtly modulated touches in grays, blues and greens enhance the lighter line of a brook. The sky is a masterpiece in gray, going back to Dutch painting of the 17th century via its English reinterpretation in the 18th. A blurred effect is carefully contrived. Impressionism? Not really, but rather something different running on parallel lines, showing impressionism to have been not just the avant-garde reaction against academism, but one facet of a broader trend that was irresistibly surging in European art as ear-ly as the 1830s. This much is established by the two marvelous small, sketchy landscapes done at that time hy Théodore Rousseau in the Auvergne.

Some would even argue that it began as early as Caspar David Friedrich, His 1807 view of a Gothic church dimly rising out of a gray baze contrasting with gleaming snow in the foreground heralds the art of blurred light effects, Acquired by the National Gallery at Christie's in 1987, "Winter Landscape" was the object of a brilliant piece of investigation, establishing its autograph character, hy the curator John Leighton. Its presence here, together with the Rousseaus, the Diaz, and a few more, puts the whole development of 19th-century art in a new perspective. By resbuf-fling its cards, the National Gallery has produced something as stimulating as a major international art show, with two



Zoran Music: Self-portrait, 1948, and Ida, his wife, drawn two years later.

Zoran Music: Two Lives

Painting the Landscapes of Siena and Dachau

By Michael Gibson

OME - The life work of the Italian artist Zoran Music has been condensed into a deeply affecting display of about 70 paint-ings, including many of those inspired by his year of imprisonment in Dachau. The finely stip-pled walls of the exhibition space at the Villa Medici

provide a magnificent setting for Music's paintings.

Passing through these rooms one cannot help feeling that this Music, who has consistently stood outside trends and fashions, will remain among the lastingly significant artists of this century — an imposing spokesman of its percential humanity.

spokesman of its perennial humanity.

Music, whose tall and sturdy frame remains unbowed at 82 was born in Slovenia, in 1909, in the then Austrian township of Gorizia which rather unexpectedly found itself in Italy at the end of World War I.

In the 30s Music studied in Zagreh under Ljubo Babic, a pupil of Franz von Snick and, at Bahic's urging, traveled to Madrid to discover the works of Goya, which he spent many days copying in the Prado.

The affinities between the two are certainly not apparent at the outset. What is there in common between Goya, that dark, tremendous thunderhead, numbling with every form of calamity and of buman distress, and the subdued chamber music so typical of the earlier period of Music's work - the paintings of the 50s and the 60s which cast him as a Morandi of the outdoors, with the same low-key refinement, the

same fidelity to a chosen theme? Yet, between the trip to Spain and the first works on display in Rome, there came the shattering interlude of the war. And considering his experience, Music, returning to his art in the late '40s, might have felt entitled to null out the formidable stops he discovered in copying Goya, in order to bear searing witness to what he had seen. He held his thunder for 25 years, painting gentle works full of horses in barren landscapes and the deeply

eroded hillsides he chanced upon outside Sienna. For in this interval. Music, who had moved to accused of sympathizing with anti-German circles in Trieste, and shipped to Dachau.

IVING in the camp for more than a year. among the corpses and near-corpses, and with the conviction that he was shortly destined to follow them, was clearly the great ahyss dividing his life. Music survived, thanks to a sturdy constitution and perhaps too because he managed to work, especially towards the end, making some 200 drawings of the unthinkable circumstances of what had become his daily life.

But Music, like so many other survivors, was not keen to make a display of the experience. For one thing, it had an intensity and a quality that defied communication - so much so in fact that some survivors conceal the experience from their closest friends. Returning

from this ordeal, Music married the painter Ida Barbarigo-Cadorin, the daughter of a Venetian painter whom Music's teacher, Babic, much admired and, it would seem, set out to pursue happiness in his own way.

His chief desire at the time was to live and paint as

pefore, and this he did, although he now admits that the hills near Siena attracted him because, with their stark, eroded ribs, they somehow reminded him of the corpses which were routinely stacked in mounds awaiting removal.

Music, after having gone through all this and executed these terrifying drawings at great risk to himself, had gone back to painting as though nothing had happened. It took him 25 years to decant the experience, and in 970, he quite unexpectedly began to paint the corpses which often visit him in his dreams even today.

This is one of the great moments of contrast in the exhibition. For the paintings are beautiful, and the corpses themselves, wide-eyed, gaping, frail as straws, are somehow drawn into this realm of beauty without losing the power to horrify.

THAT is one to make of this? Perhaps the answer is provided by the Russian poetess, Anna Akhmaiova, who was greeted one day by a friend as she stood freezing in a line waiting to see her imprisoned son. The woman standing behind her grasped that she was a writer: "And can you describe this." she asked. "Yes, I can!" Akhmatova replied. Whereupon, the poetess recalls, "some-thing like the shadow of a smile crossed what had once

been her face." Music has redeemed and transfigured the mass deaths in these silent works that both bear witness to what has occurred, and give it a form that turns this agony into art.

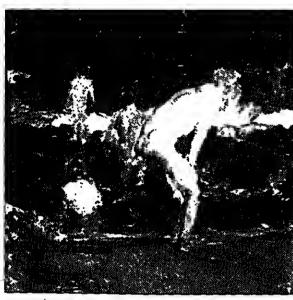
But Music's work does not culminate only in this. There are other themes, the recent self-portraits, the portraits of Ida, his wife, and the large paintings in which the two of them are shown, close together or far apart, enveloped in Rembrandt-like shadows.

In the latter Music marvelously evokes the closeness Venice, had been arrested by the Gestapo in 1944, and the mystery of such a relationship: Ida, with her mane of red Venetian hair, reclines before him, much like a sphinx, while he stands there, considering her solicitously. In a few spare lines on ecra cloth, in the almost random splashes of white which tentatively shape a face, in a quasi-Chinese economy of means that is synonymous with the greatest art, and which finally reveals what the artist learned from his brush with Goya. Music manages to set before our eyes the major enigmatic facts of all existence: life and death, presence and solitude, and the frail grandeur of selfhood. These are the things that are stated, transfigured and raised to a height of beauty and celebration that encompass it all both good and evil, both horror and joy.

CURRENCY P

The show will be at the at the Villa Medici through March 15, then in a much enlarged form at the Palazzo Reale in Milan April 15 to June 14, the Albertina in Vienna in 1993 and the Grand Palais in Poris in 1994.

AUCTION SALES



Joaquin Sorolla y Bastida (1863 - 1923) Children on the Beach, signed, inscribed and dated 1903, sketch for 'Sad Inheritance,' dedicated to Sargent, 24 x 24cm (detail). To be included in the sele in London in May 1992.

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GUIDE auction sales

DROUOT RICHELIEU 9, Rue Drouot, 75009 Paris - Tel.: (1) 48 00 20 20. - Friday, February 7 -

Room 2 at 2 p.m. PRIMITIVE ART AND PRE-HISPANIC ANTIQUES, MILLON-ROBERT, 19, rue de la Grange Basebère, "9000 Paris, Tel (1,48,00,90,44). Saturday, February 8

Room 8 at 200 p.m. GREAT WINES AND SPIRITS, LOUDNIER, 45 rue La Fascire. "with Paris, Tel. (1) 48 78 80 80 - Fax. (1, 48 '8 91 00 Monday, February 10

Room 1 at 200 p.m. OLD MASTER PAINTINGS FROM THE 14TH TO THE 19TH CENTURY, DRAWINGS, DOCUMENTS, CATALOGUE RAISONNES - Creating on est at the auctioneers's office F.Fr. so LOUDAIER, 45 rue La Faverne, "5000 Paris Tcl. (1) 48, 8,99.89. - Fax. (1) 48,78,91.00. Room 16 at 200 p.m. HAUTE COUTURE MILLON-ROBERT, 19, rue de la Grange Bardière, "1009 Paro Tel., (11 48.00 99.44 - Fax: (11 48.00 99.48).

Friday, February 14 ROSER TO # 2 pm. PURNITHINE AND OBJETS D'ART MILLON-ROBERT, 19, rut de la Grange Barelière, "1009 Paris, Tel.: (1) 48/00/19.44

- Sunday, February 16 -Room 4 at 230 p.m. CONTEMPORARY CERAMICS AND GLASS WORK CHOCHON-BARRE-ALLARDI, 11. rue de la Grange Batchere, 19000 Paris Tet +1: 47 10 72 51. - Fax +1 | 48.00.96.54

- Tuesday, February 18 Room 8 at 2 p.m. COLLECTION OF PENS, WATCHES, LIGHTERS, MILLON-ROBERT, 19, rue de la Grange Barelière, 75009 Pans, Tel: (1) 48/00/99,44 - Wednesday, February 19

Room is at 2 p.m. ORIENTAL ARTS BOISGIRARD, 2 rue de Provence, "Ori Paris Tel (1) 47, 7081 34 - Fax 11) 4247 05.84 PROVINCES

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U. S. Seizes **Art Prints** As Fakes

By William H. Honan New York Times Service

EW YORK - In one of the largest seizures of counterfeit art, federal law enforcement agents have taken custody of 75,000 prints purportedly by Chagall, Dali, Miro, and Picasso. A complaint was filed in District Court charging Original Artworks Ltd., of Island Park, New York, with having sold several million dollars worth of fake limited-edition lithographs, etchings and aquatints to galleries in the United

States and Europe.
The agents said that experts had examined the prints and deter-mined that "the artists in question played no role in the creation of the mage and did not sign them."

The complaint charges Hilds Amiel, her daughters, Kathryn and Joanne, and her granddaughter, Sarina, with conspiracy and mail fraud. The company, the agents said, is an outgrowth of companies founded by Leon Amiel, Hilda Amiel's husband, who died in 1988.

In 1987, Amiel defended his to the company of the compa

business in an interview with The New York Times after the operators of the Carol Convertine Galery, on Madison Avenue in Manhattan, were convicted of fraud for having sold fake Dall prints supplied to them by Amiel.

He said he he had purchase them from publishers in France who had printed them on the best of contracts with Dali. Most of the contracts. Amiel said, gave the publishers the right to make him. graphic reproductions of works by Dali. According to Amiel were printed on sheets of paper that had been signed by the artist

Herald Eribune.

BUSINESS/FINANCE

SATURDAY-SUNDAY, FEBRUARY 1-2, 1992

ECONOMIC SCENE

Bush's Budget Abandons Deficit Reduction Hopes

By Steven Mufson Washington Post Service

ASHINGTON — Two years ago, Richard G. Darman, director of the Office of Management and Budget, unveiled a tax and spending plan that he said would produce a federal government budget surplus by the 1993 fiscal year. Now that the time has come to make budget plans for 1993, Mr. Darman estimates that the administration will miss its old target — by \$357.6 billion.

With the presentation of the fiscal 1993 budget, the administration is abandoning all pretenses at wining out the government's

with the presentation of the fiscal 1995 budget, the administration is abandoming all pretenses at wiping on the government's budget deficit. In its new budget document, the administration projected big, continuing federal budget deficits. President George Bush's proposed tax changes would drive up the deficit in the current fiscal year to record levels by some standard... \$300.1 the current fiscal year to record levels by every standard -\$399.1

The shortfall

hovers around \$200

billion as far as the

billion, or 6.8 percent of gross domestic product, the latter figure breaking the previous post-World War II record, set in 1983. That means that every American will be \$1,565 deeper in debt by the start of fiscal 1993 on Oct. 1 of this year

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Art Prints

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By William H. Hoss

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eye can see. than they were a year earlier. Economists warn, as Treasury Secretary Nicholas F. Brady has cautioned in the past, that an increase in the deficit risks driving up interest rates and thus undoing the aim of the president's proposed tax cuts - to prod

the stagmant economy.

Robert D. Reischauer, director of the Congressional Budget Office, said the deficits will reduce investment, growth of productivity and living standards of future generations."

The new budget proposal reveals that the buildup in the national debt, which first surpassed \$1 trillion under President Ronald Reagan, continues to pick up speed, and is expected to top \$4.1 trillion by the end of Mr. Bush's first term, according to Office of Management and Budget figures,

Some observers said they feared that by the time Congress finishes making an election-year budget, the figures could be far worse. "I'm still holding my breath for fear we'll see a feeding frenzy this year at the tax trough," said Carol Cox Waite, president of the private Committee for a Responsible Federal Budget.

HE "PRACTICAL FACTS of political reality amount to a formula for rising deficits and rising debt," Mr. Darman wrote in his introduction to the budget, "That, of course, is the observable pattern."

The administration has expended considerable energy trying to reverse that pattern, enduring a bruising political battle in October 1990 to negotiate a five-year budget agreement aimed at reducing projected deficits by nearly half a trillion dollars.

The agreement set spending caps, divided government spending into separate, inviolable categories, and slightly raised tax rates, breaking the president's 1988 campaign pledge not to do so.

For nearly every category of government spending, the 1990 budget agreement has succeeded in keeping expenditures in line, despite the Gulf War and the recession, which might otherwise have provided legitimate arcuses for stemping up spending

have provided legitimate excuses for stepping up spending. But the deficit has continued to climb, driven by lower-thanexpected revenue from tax measures adopted in 1990, the heavy cost of rescuing failed savings and loan institutions, and a recession that has further depressed tax receipts.

The Congressional Budget Office said in a recent report to Congress, "Even after the most ambitious deficit-reduction package ever, the underlying deficit remains stuck at about 3 percent OI GDE.

"This budget is a departure because it makes no progress in reducing the structural deficit over the projection era," Mr. Reischauer said. "Unlike previous budgets, this one's nominal structural deficit hovers around \$200 billion as far as the eye can see — even if the president's policies are adopted."

CURRENCY RATES

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INTEREST RATES

Jan. 31 **Eurocurrency Deposits** 1076-1072 6 % 1076-1072 6 % 712-946 712-936 712-936 712-936 9 2-9 5 1 month 4 w-4 % 2 months 4 %-4 %

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Summit On GATT Is Urged

Idea Is for G-7 to Break Stalemate

By Tom Redburn

International Herald Tribune
DAVOS, Switzerland — Fearing a final collapse of global trade talks. a German minister and a U.S. legis-lator called Friday for a special summit meeting of the seven largest in-dustrial democracies this spring to overcome the stalemate.

Jürgen Möllemann, Germany's economics minister, said the longstalled Uruguay Round negotia-tions, held under the umbrella of the General Agreement on Tariffs and Trade, are too important to be left "to negotiators of the second rank."

At the same time, Senator Bill Bradley, a Democrat from New Jersey, called for the "personal involvement of presidents and prime ministers" in the Irade talks. Mr. Bradley, referring to the 1944 con-ference that established the key economic institutions of the postwar era, predicted that successful completion of the negotiations would pave the way to a new resur-

gence of economic growth.

"These GATT negotiations will play the same role shaping the future of the next decade as Bretton Woods did for the past decades,

Arthur Dunkel, the director-gen eral of GATT, is trying to complete a trade pact by mid-April. If no deal is imminent. Mr. Möllemann recommended the political leaders of the G-7 should meet by late March or early April to force action. As always, form subsidies stand

the key obstacle to an agreement. Mr. Möllemann, one of Germany's most forceful advocates of trade liberalization, urged all countries - particularly those in Europe — to curb the power of "spe-cial interests, especially on the agricultural side." Echoing his views, Karl Otto

Pobl, former president of the Bundeshank, also called on the European Community to cut farm subsidies. "The EC's agricultural policy is no longer sustainable in its existing form, "Mr. Pohl said. "Europe cannot afford it." But despite Germany's support

See GATT, Page 9

An Asset Tilt Toward Europe

Money Managers Shun U.S., See Some Values in Japan

By Carl Gewiriz International Herald Inbune

niternational Handle Thouse

PARIS — Europe is in, the United States is out and Japan is in a kind of halfway house. Whether it is stocks or bonds, a sampling of asset managers at five major investment-banking houses show that they uniformly are tilting investments to a heavy overweighting in European markets.

Their view an currencies is less consistent. Experience the delibertamentalists are required.

pecting the dollar to appreciate, executives of Morgan Stanley & Co. and Lazard Brothers said their

Japan had a capital surplus in 1991, helped by foreign buying of Japanese securities. Page 11.

portfolios were heavily hedged — transforming their currency exposures predominantly into dol-

The factor expected to buoy the dollar - declining European interest rates — is the element seen

driving up European asset prices.

At Deutsche Bank and Banque Paribas, however, asset managers said they doubted the dollar's capacity to stage a strong recovery this year. But, like Bank Julius Baer. Paribas reported that investments for U.S. clients are largely hedged into dollars. For other customers, the predominant cur-rency exposure is in EC currencies such as the French franc, Deutsche mark and guilder.

While views on the pound were mixed, exposure to the lira was shunned despite the fact that yields on Italian bonds, around 12.25 percent, are the highest in Europe.

The most striking feature to emerge from the

interviews is the relatively law priority asset managers gave to investing directly in dollar-denominated stocks or bonds.

In the two indexes professionals use to measure performance, Morgan Stanley's Capital Interna-unnal gives the U.S. stock market a weighting of 38 percent, and Europe, composed of 13 separate markets, a total weighting of 28 percent, in the Salomon Brothers Bond Index, U.S. bonds account for 52 percent of the total.

Of the participants in the survey, only Morgan Stanley was slightly overweight in its exposure to U.S. stocks, which currently account for about 40 percent of equity investments. But Michael Cowan at Morgan Stanley Asset Management in London said he was "a net seller of U.S. stocks and emphasizing investments in Europe and Japan."

He said he was convinced the Federal Reserve's

15 reductions in interest rates since mid-1989 would result in a pickup of economic growth this year. But, he added, "the revival is already reflect-

He added: "Wall Street is at an exceptionally high level. U.S. stocks now sell at over 2.4 times book value and over 10 times cash flow. By contrast, Japanese stock prices currently trade below those ratios. For the U.S. market to be more expensive than Japan is really quite exceptional."
This means, he added, "Wall Street will slow

down. Japan begins to look a a lot better valued."

At Paribas, Deutsche Bank and Lazard Brothers, U.S. stocks account for just under 30 percent of the total equity portion of their portfolios.

Jean-Paul Vilain, deputy director of Paribas

Asset Management in Paris, concurred that there
was "a problem of overvaluation" in U.S. stock

But said he worried that "a pickup of economic

activity in an environment where liquidity, measured by money-supply growth or savings, is not increasing could result in a flow of funds out of financial assets back to the real economy." Mr. Vilain was most bullish on French and German shares. "In France, price-to-earnings or price-to-cashflow ratios are one of the cheapest in

the world," he said. While the negative consequences — slow growth and high and rising unemployment — of France's adherence to the rigors of the European Monetary System attract most attention, Mr. Vilain said that the positive effects - increases in productivity and

thus profitability - tend to be overlooked. As for Germany, be forecast "a long-term trend See TILT, Page 9

TWA Twists Creditors' Arms In Bankruptcy

By Lawrence Malkin International Herald Tribune

NEW YORK - After almost a year of negotiations with his creditors. Carl C. Icahn, the corporate raider who heads Trans World Airlines, on Friday forced them to

and keep it flying.

TWA filed in Delaware under Chapter 11 nf the U.S. bankruptcy code, with the agreement of its bondholders and the support of the Machinists' Union. The machinists sealed the entire deal by agreeing to money-saving changes in work rules in exchange for a pay increase of 20 percent.

TWA said schedules would not be changed, all tickets and frequent-flier bonuses would be bonored, and nn passenger would be stranded, as has been the case in some recent airline collapses. TWA executives said they expected the reorganization to be approved by the bankruptcy court quickly and that the airline would emerge from

Chapter 11 in six months. It was the sixth major airline bankruptcy in the aftermath of the decade of financial and operational upheaval that followed deregulation of America's airlines. The record of bankruptcy survival is not sparkling: Continental and America West are still flying, but Eastern,

Pan Am and Midway have been grounded for good. Yet an optimistic Mr. leahn said

that TWA, the world's ninth-largest airline, had found a huge, untapped market in offering cut-price travel for businessmen. This, he said, swallow losses on their junk bonds helped fill 61 percent of TWA's so he could reorganize the airline's seats in the usually slack month of finances, put it through bankruptcy January, or 8 percentage points. January, or 8 percentage points more than the industry average.

Mr. lcahn said his seat-mile revenues were at industry standards be-cause he had out overhead and bureaucracy to the point where he could fly more efficiently than the leading U.S. carriers, American Air-lines, Delta Air Lines and United Airlines. He asserted that TWA's lower costs made it a "stronger. more competitive airline."

But critics claim he has shaved his margins by skimping on passen-ger service and starving the line of investment. TWA has hardly anything left abroad, is below critical mass in its domestic operations, and bas an aging fleet that is a flying time-bomb," said Kevin Murphy, chief airline analyst at Morgan Stanley & Co.

Mr. leahn had an answer for at least part of that. He announced he planned to lease up to 40 additional DC-9s and increase domestic and international flights out of Kenne-dy airport in New York. "The big airlines hought too many planes," Mr. Icahn said. "We are negotiating leases at 70 to 80 percent less than we could two or three years ago when everybody else said prices would only be going up."

TWA has the money to swing such deals because it is sitting on about \$500 million in cash and has negotiated with bondholders to wipe out about \$1 hillion in deht, leaving \$700 million on the halance sheet and reducing annual interest payments by \$150 million a year. It accomplished this by halting interest payments and then negotiating with bondholders under a threat that if they did not settle, they could end up in even worse shape.

Friday on Wall Street, the bonds rose from 3 to 10 cents on the dollar because the reorganization was

See TWA, Page 8

Indicators Underline U.S. Weakness

Compiled by Our Staff From Dispatches

WASHINGTON - The U.S. government said Friday that its chief economie forecasting gauge fell 0.3 percent for the second straight month in December, pulled down by weak manufacturing activity and consumer confidence.

The decline was the third in four months in the Commerce Department's index of leading economic indicators, which is designed to forecast future activity in the U.S. economy.

Friday's report suggested continued economic weakness in the months ahead and is in line with many analysis' prediction that there will be no appreciable turnaround before the spring. It could be summer or even fall, some economists predict, before the economy shakes off its sluggishness. For all of 1991, the leading index was up by

3.7 percent after falling during 1990 by 4.1 percent. But it has been nearly flat or in decline since August as the economy has gradually lost steam after a brief spring and summer rally. In the December index, six of the 11 forward-

looking indicators were negative, including a drop in orders for new plants and equipment, falling orders for consumer goods and a decrease in unfilled factory orders that suggested slack demand,

Other negatives were faster delivery times, which indicates declining orders; a shrinking money supply and a lower index measuring consumer confidence.

One indicator was unchanged: the number of weekly jobless insurance claims. Only four indicators made positive contribu-

tions: a jump in building permits, rising prices for raw materials that suggest increased demand, a longer work week and higher stock prices, The building permit activity indicated the

housing sector could again lead the economy out of the recession as it has during most other post-World War II downturns. But set against that positive indication was

another official report Friday that said new home sales fell in 1991 to the lowest level in nine years, resuming their slide in December after two monthly gains. (AP. Reuers)

Russia Wants to Widen New Sakhalin Oil Group the Sakhalin Oil Development billion cubic meters of natural gas. could be from \$16 billion to \$23

MOSCOW - Russia recommended Friday that the winners of a multibillion dollar contract to explore and develop the Sakhalin oil and natural gas fields in the far east of the country invite two more the Sakhalin area. companies to join their consortium.

The Russian minister for ecology and natural resources, Viktor Danilov-Danilian, said Mobil Corp. had expressed interest in working with the winning group, which now comprises Mitsui & Co. of Japan and McDermott International Inc.

and Marathon Oil Co. and is The Sakhalin fields' estimated known as the MMM Group.

the week of Feb. 17.

Corp. join the winning group. Mr. Danilov-Danilian said Sodeco. which includes a Japanese state ex-Corp., had valuable experience in Soviet Union so far.

Russian side" for the consortium to able pressure to bear on Russian Russian counterparts and to size take in the two companies.

Group said Friday it would negotiate with Sodeco. There was no implants in Japan.

mediate comment from Mobil.

Mr. Danilov-Danilian said the

reserves are 740 million barrels of relatively high-grade oil and 400

The contract with the original three companies was awarded on Tuesday. It would be the largest \$9 hillion to \$16 hillion. ploration company and Exxon foreign investment in the former

Japanese officials noted that the But the Russian minister said Ministry of International Trade there was "no obligation from the and Industry could bring consider-The main market for more than 80 A spokesman for the MMM percent of the Sakhalin natural gas would be electricity-generating pressed disappointment with the

project would cost from \$15 billion to \$19 billion over the next 20 years. policies on foreign investments. Russia's profit from the project

billion, while foreign companies involved in the deal could receive from

The moves on the Sakhalin deal came as more than 60 American oil industry executives visited the oilproducing heart of Sibena to hash out investment issues with their up the Russian mood toward them. But most of the executives ex-

rip, citing a range of problems from the absence of key people to meet with, to a lack of clear-cut

(Renters, Bloomberg, NYT)

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EC-U.S. Plane Talks Stall

BRUSSELS - The European Community and the United States

These are difficult negotiations," one EC official said after two

failed to agree Friday in what circumstances they should allow state subsidies to the aircraft industry. EC officials said.

days of talks centered on a long-running dispute between Washington and Brussels over EC subsidies for the Airbus consortium, which

groups companies from France, German, Britain and Spain.
The officials said the negotiations would resume in Washington in

Washington has necused EC members of pumping millions of dollars into Airbus, allowing it to undercut its U.S. rivals Boeing Co.

and McDonnell Douglas Corp.

But Brussels says that the U.S. manufacturers benefit from even more help through federally financed defense and research pro-

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Dow Jones Averages

MARKET DIARY

Late Selling Shoves Dow Stocks to Loss

Compiled by Our Staff From Dispatches NEW YORK - A late round of selling in the closing stages of an erratic session drove New York Stock Exchange prices lower on

The Dow Jones industrial average fell 21.47 points, to 3,223.39. Declining issues on the New York

N.Y. Stocks

Stock Exchange led gainers by a 9-7 ratio. But prices rose on the American Stock Exchange, where the index gained 0.45, to 411.37. Over-the-counter issues were mixed, with the Nasdaq index falling 1.16, to 620.21, but advancers

edged out decliners hy a 10-9 ratio.
"A collision took place today between investors buying cyclical stocks on expectations of a recovery and investors buying growth stocks on prospects that the recession will continue for several more mooths, said Hugh Johnson, investment strategist at First Albany Corp.

Analysts said concern about economic and corporate growth prompted profit-taking in recent gainers, reinforced by December

leading indicators, which showed

0.3 percent decline. The biggest losers were electrical equipment, financial, paper and multiline insurance stocks, four industry groups that are extremely susceptible to economic trends.

RJR Nabisco Holdings paced the Big Board actives, inching up 1/4 to 10/4. Glaxo Holdings followed, unchanged at 30%.

AMR was third, easing 1/4 to 701/4. The parent company of American Airlines priced a 6 million-share stock offering at \$71.25 a share on Thursday.

Among blue chips, IBM fell 1% to 90%, AT&T eased 1/4 to 37%, Philip Morris fell 1/2 to 76%, Coca-Cola edged up % to 771/2 and Goodyear Tire & Rubber gained 14 to 60% after its chairman told dealers Thursday the company expects about net earnings of \$96 million in

Scotts Co. led the OTC actives, closing at 22¼ on its initial trading day. The 12.5-million-share offering of the Marysville, Ohio-based marketer of lawn and golf course care products was priced at \$19 a share. (Bloomberg, Reuters, UPI)

Dollar Finishes Weaker As Trading Turns Thin In late London trading, the dol-

NEW YORK - The dollar finished weaker on Friday against the Deutsche mark in thin, choppy

Earlier, the dollar was sold on news that German steelworkers had voted to strike. The Bundesbank has been keeping interest rates high in part to discourage

Foreign Exchange

large pay raises, and this has underpinned the mark.
Weak U.S. economic data about

a decline in the leading indicators and in single-family home sales also pressured the dollar, as did rumors of German central bank

The dollar closed at 1.6115 Deutsche marks, down from 1,6163 on Thursday. But it was unchanged at

125.80 yen. The U.S. unit also stood at 1.4330 Swiss francs, down from 1.4355, and at 5.4880 French francs, down from 5.5075. The British pound closed at

\$1.7855, up from \$1.7820. Earlier in London, the dollar slipped to 1.6070 DM from 1.6115 late Thursday, on news of the German steelworkers' strike vote.

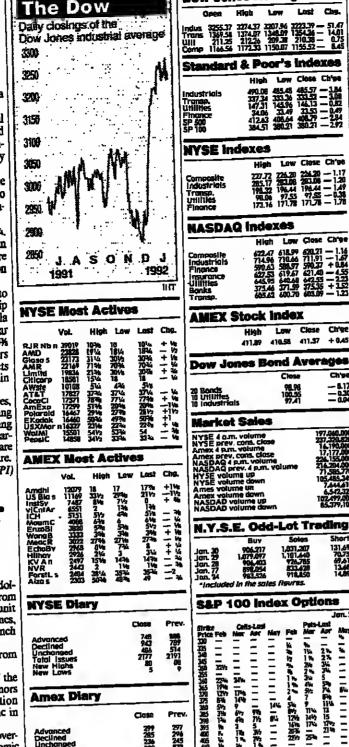
But dealers said the market was generally bullish on the dollar. Robin Aspinall, currency strategist at J. Henry Schroder Wagg, said the dollar's rise was "a question of when rather than if."

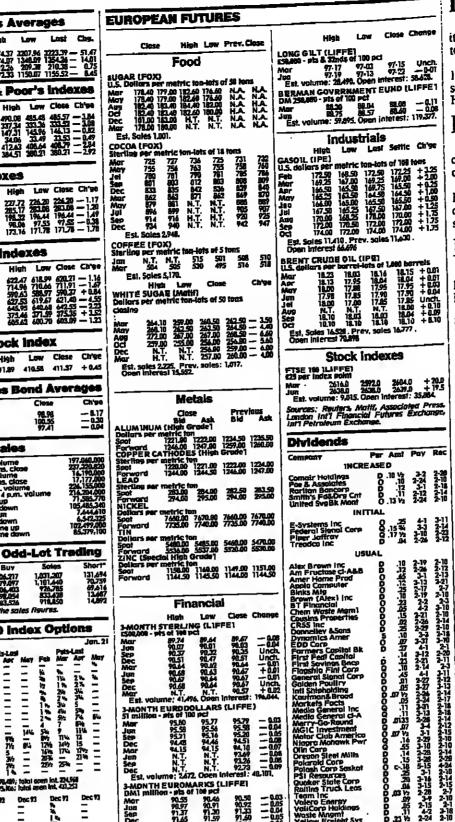
lar stood at 125.50 yen, down from 125.65 Thursday. The U.S. unit also finished at 1.4270 Swiss francs, after 1.4325, and at 5.4680 French francs, down from 5.4880. The pound rose to \$1.7923 from

SI 7855 Meanwhile, two members of the Federal Reserve Board governors said moderating U.S. inflation would lead to a further decline in

interest rates. Edward Kelley, one of the gover-nors said at the World Economic Form in Davos, Switzerland, "Wc would love to see rates come down and believe they will come down

because of falling inflation.
Wayne Angell, another board member, agreed, adding, "We can't get intermediate rates lower without lower inflation."





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Days Inns Hotel Franchise Purchased

ATLANTA (AP) - Days Inns of America Inc. said Friday the sale of

its franchise business was complete, allowing the mid-priced hotel chain to emerge from Chapter 11 bankruptcy protection. The \$259 million sale to Hospitality Franchise System Inc. includes 1,500 hotel franchise agreements, the Days Inns name and support services. Hospitality will now have 2,300 Days Inns, Ramada Inns and Hospitality will now have 2,300 Days Inns. Howard Johnson motels, making it the world's biggest hotel franchiser.

Bechtel Wins Hong Kong Contract

SAN FRANCISCO (UPI) — Bechtel Group, the big engineeeringconstruction company, said Friday it had been awarded the management construction company, said Friday it that been awarded the management contract for a key part of work in building Hong Kong's new airport.

Representatives of International Bechtel Inc. and officials of the Hong Kong government's New Airport Projects Coordination Office signed a contract Friday in Hong Kong for Bechtel to provide management services for the new Chek Lap Kok Airport and associated projects.

Brazil Extortionist Threatens Nestlé

SAO PAULO - An extortionist has threatened to poison Nestle food products in Brazil's largest city if Nestle SA's Brazil subsidiary does not

pay him \$40,000, the company said Friday.

The threats were the third against the company in less than a year, but none was carried out and the company did not accede. Nestlé has 18 factories and 14,000 employees in Brazil.

The latest threats began Jan. 21, when a man called Nestle threatening to

inject hydrochloric acid into company's products in Sao Paulo, a company spokesman said. To back up his threats, the extortionist placed two contaminated products in stores and then alerted authorities about them.

Boeing to Trim 737 Production Rate

SEATTLE (UPI) — Boeing Co. said Friday that it would reduce the monthly production rate of its twin-engine 737 model from 21 to 14.

Boeing previously had planned to cut the 737 rate from 21 to 17 aircraft beginning in October. B month, effective at the end of the third quarter of 1992. But it said the a month, effective at the end of the finite quarter strains customers to delay lagging market for new orders and requests by existing customers to delay delivery dates prompted the decisioo to cut the production rate,

Senate Backs Cable TV Regulation

WASHINGTON (Reuters) — The Senate voted overwhelmingly on Friday to bring the lucrative U.S. cable television industry back under federal regulation because of complaints about high rates and poor service. The bill, which passed 73 to 18, gives the Federal Communications Commission authority to regulate basic cable rates in areas where there is no effective competition to cahle service. A similar bill is pending in the House.

General Dynamics Announces Profit

FALLS CHURCH, Virginia (AP) — General Dynamics Corp. said Friday it earned \$166 million in the fourth quarter in contrast to a loss of \$530 million a year ago that reflected costs of a major restructuring. Its. samings amounted to \$3.95 a share for the three months ended Dec. 31, in contrast to a loss of \$12.71 a share a year ago. For the year, General Dynamics earned \$374 million, or \$8.93 per share, in contrast to a loss of \$578 million in 1990. Revenue fell 7.5 percent, to \$8.75 billion.

Nissan Delays Plant in Tennessee

SMYRNA, Temnessee (AP) — Nissan has decided to delay building a planned engine plant in Decherd, Tennessee, because of uncertainty about the economy, Jerry Benefield, president of Nissan Motor Manufacture. turing U.S.A., said that the Japanese antomaker — whose only U.S. factory is the \$1.2 billion plant in Smyrna, Tennessee — blamed poor economic conditions for the delay, Nissan bad set a 1996 opening for the engine plant in Decherd, about 90 miles (140 kilometers) southeast of Nashville. The company may still meet that goal, Mr. Benefield said.

TWA: Icahn Leans on Creditors in Bankruptcy Filing

the investors.

notes, new TWA shares and warrants to buy additional stock. Pre-

their investments. Mr. Icahn owns several classes of TWA securities and will end up with 20 percent to 40 percent of the airline, depending on how many warrants he exercises.

case like this, it's him," said John Pincavage, an investment banker at

him wait until the economy picks up, get a little more cash flow and

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U.S. FUTURES

viewed as relatively favorable for

Holders of the TWA's senior secured 15 percent notes get \$346.90 in cash and \$619.80 of new fiveyear secured notes for each \$1,000 they held, with the coupon interest rate cut sharply to 8.75 percent. Other, less well-secured bondholders get various combinations of

leahn is the ultimate dealmaker

then put the airline on the market." Mr. lcahn took over the airline in 1986 because TWA's unions preferred him to Frank A. Lorenzo of Continental. He financed the purchase with junk bond financing that creatively used airport landing rights, engines, and spare parts as

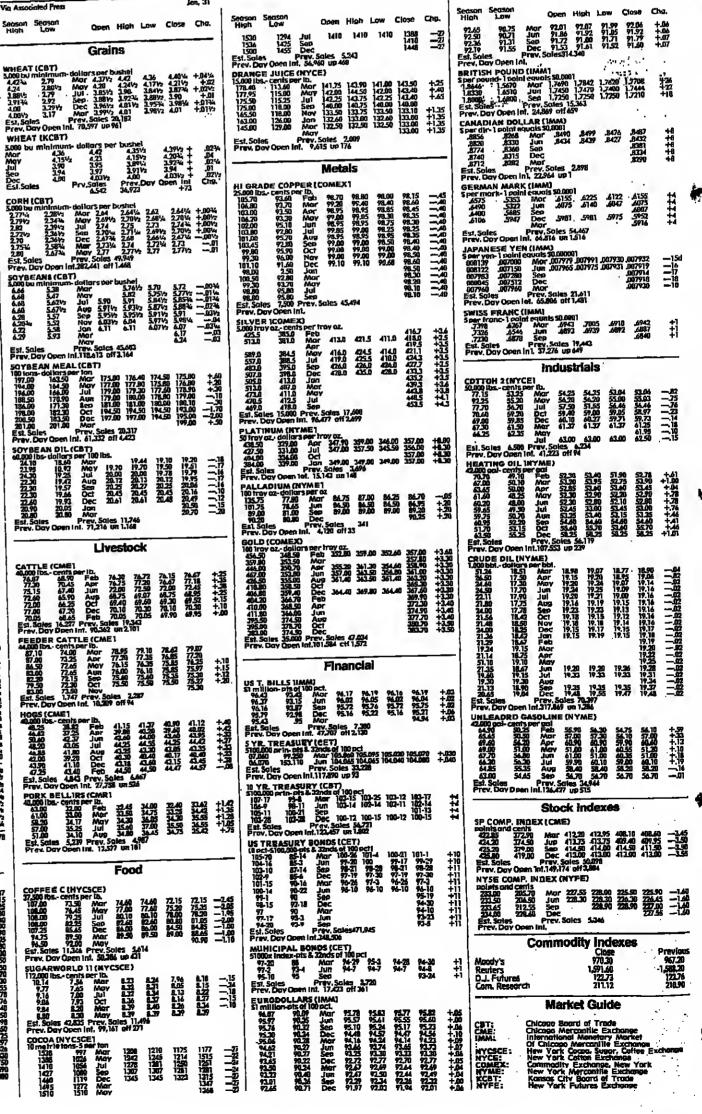
(Continued from first finance page) ferred stockholders get warrants, Transportation Group Ltd. "This viewed as relatively favorable for while common equity holders lose maneuver will buy him time, let

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Friday's Prices

NASDAQ prices as of 4 p.m. New York time.

This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is piection.

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Crédit Lyonnais Weighs BfG Stake German labor union holding com-pany BGAG owns the remaining 49

percent plus one share in BfG.

The expected bid, if made, would

relieve AMB of some of the burden

occasioned by BfG. It would be

intended as a quid pro quo to get AMB to let the French insurer As-

surances Générales de France vote

its 25 percent stake in AMB. Thus

far, the German company has re-

fused to allow AGF to vote the

stake, which cost about 1 billion

AMB said it had not yet received

the bid from the French bank,

which has been announced by

AGF, hut would willingly assess it.

A Credit Lyonnais spokesman in Paris said the bank was studying

the possibility of taking a stake in BIG. "Credit Lyonnais has been

approached, as it is every time a

bank is up for sale," he said. "We're studying it, but no more than that."

An AMB spokesman, Peter Matthiesen, said AMB had sought

cooperation with AGF over the fi-nancially troubled subsidiary. To re-solve AMB's problems with AGF,

'a banking solution is under consid-

eration," he said. "We have offered

Industry analysts see the sale of part of AMB's BfG stake as a pre-

lude to a cooperation arrangement

in the German market between

AGF and AMB, which controls the

Frankfurt Allgemeine Zeitung, a

German newspaper, reported Fri-

day that AMB had commissioned

two investment banks to examine

any forthcoming offer and to nego-

uate on its behalf. Mr. Matthiesen

did not deny the story but gave no

insurer Aachener & Münchener

Versicherung AG.

further comment.

AGF a joint solution on BfG."

Both AGF and Credit Lyonnais

francs (5180 million).

are state-controlled.

FRANKFURT - The German insurance holding company AMB said on Friday that it would give serious consideration to an expected hid from Credit Lyonnais for part of its stake in BfG bank. Aachener & Münchener Beteili-

rungs-AG owns just over half of BfG, which has been hit by big provisions for had debts and high costs and has required two large cash injections from its shareholders. The

Akzo Takes A Charge of \$60 Million

ARNHEM, Netherlands -Akzo NV, the hig Dutch chemical producer, said Friday that its 1991 profit would be reduced by a net charge of 110 million guilders (\$60.5 million) due to restructuring and environmental considerations.

The company said it would at 6.50 guilders a share. Akzo is to report its results for the year on Feb. 26 and has already predicted that net profit will be slightly down for 1991 from the previous year.

In 1990. Akzo took a 64 million guilder extraordinary charge against net profit from normal operations of 729 million.

Akzo said it calculated the 1991 charge by subtracting gains of 200 million guilders from sales of stakes in other concerns from total extraordinary costs of 370 million guilders. That leaves 170 million guilders pretax, which after tax becomes 110 million.

The newspaper said that during talks in Paris on Jan. 22, an AGF director, Claude Tager, had offered to help AMB sell a stake in BfG The company announced Jan. 8 that it was removing an entire layer of management in which 1,000 peobank to Crédit Lyonnais. ple work, and selling off its most

(AFX, Reuters)

Degussa Chops Dividend 36%

FRANKFURT - The German chemicals and metals group De-gussa AG slashed its dividend Friday by 36 percent, to its lowest level since 1958, as it reported that net profit had tumbled 32.8 percent

marks (\$61.1 million). Degussa chopped its payout for the year ended Sept. 30, 1991 to 7 DM from 11 DM a year earlier.

last year to 98.8 million Deutsche

metals for the catalytic converter.

try would likely benefit most from the opening of markets in Eastern years.

Europe.

He said this outlook was not re-

consistent with the past, whereas in

front of us we should have a much

man interest rates soon -- one rea-

son why he doubted that the dollar

ed in stocks with 30 percent in the United States, 20 percent in Japan

and the remainder in French and

flected in German equity prices.

经过程的 《对外处理》,"我们还没有不是一个人,我们也不是有一个人的,我们也是不是一个人的,我们也是一个人,我们也是一个人,我们也是一个人的,我们也是一个人的人, 第一个人的人的人,我们也是一个人的人的人的,我们也是一个人的人的人的人的人的人的人的人,我们也是一个人的人的人的人的人的人的人的人的人的人的人的人的人的人,也是

cations policy this year and look at

bonds with maturities of about five

rently about 8.4 percent and infla-tion expected to remain subdued at

highest available, he noted.

With yields on French paper cur-

In the European Community,

TILT: Managers Shift Investments to Overweighting in European Markets (Continued from first finance page)
to much higher growth" over the next five to 10 years since the count. So bonds — and all of this in French bonds — and all of this in French hands with maximum permitted under self-imposed guidelines.

Mr. Hoecker said he was "sub-Craig Knox at Lazard Brothers in London is currently 65 percent in stocks and 35 percent in bonds. stantially overweighting" invest-ments in French and Spanish the bond portion over the course of

stocks and "slightly overweight-ing" Switzerland and Scandinavia. He described himself as neutral "We have a level of values that is about 3 percent, the so-called real possistent with the past, whereas in yield of 5.4 percent is one of the on German and Dutch shares, underweight in Britain and substantially underweight in Italy.

higher growth rate," he said. Siegfried Hoecket, chief invest-This view led him to conclude ment officer at Deutsche Asset Siegfried Hoecker, chief invest-Management in Frankfurt, was less sanguine on the outlook for Gerto about 29 percent of the equity

But Helmut Saner at E there will be no reduction in Ger- Management in Frankfurt, was less portfolio. man stocks because he predicted

would stage a strong recovery.

For aggressive accounts, Mr. Vilain has the entire portfolio investing was equally hullish on Europe. Like the other asset managers, Mr. Hoecker reported shunning U.S. bonds because the decline in He divided investments in stocks interest rates is seen to be over, and and bonds evenly, but the equity overweighting exposure to Europeportion was 40 percent in European bonds.

the year. He, too, prefers overweighting both stock and bond ex-posure to the European markets. He said he saw European stock markets this year re-enacting Wall

He has been using the recent strength in the U.S. market to un-

But Helmut Sauer at Bank Julius Baer in Zurich said he doubted European stock prices could take off until interest rates are actually lowered. As a result, he prefers to keep the hulk of his portfolio - 65 percent to 80 percent - beavily overweighted in European bonds.

GATT: Prominent German and U.S. Officials Urge a Special G-7 Summit

(Continued from first finance page) for GATT, Bonn has disappointed Washington by failing so far to overcome French resistance within the EC to a significant reduction in farm subsidies. Germany is particularly interested in reaching agreement soon to avoid finger pointing at the annual G-7 summit meeting it is hosting this July in Munich,

The leaders were speaking at the World Economic Forum, an annual gathering of business executives, government officials and academics from around the globe that brings

more than 2,000 people to this Swiss ski resort for a week of lofty talk, closed-door dealmaking and escape from the mid-winter blahs. The potential for a GATT failure, which is clearly in Japan's own interest." could lead to an outbreak of trade protectionism, emerged as the main topic of discussion in the first days of meetings here.

Mr. Bradley, in a separate interview, urged Japan to emerge from the shadows by finally agreeing to crack open its markets to rice imports. This is an opportunity for Japanese leadership," he said. By kingmaker remained cautious about cois Mitterrand of France.

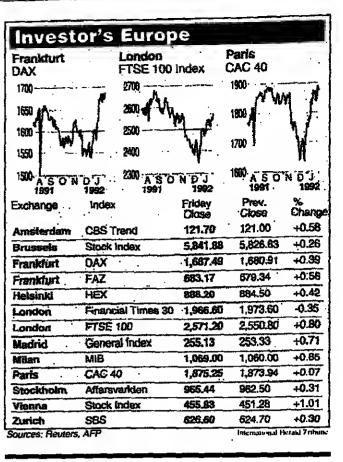
Up to now, Tokyo has avoided

any decision on rice, the age-old symbol of Japanese self-reliance, saying that it could not take any steps to ease its strict import curbs until the United States and Europe ceed, said Jacques Attali, president resolved their own dispute over ag- of the European Bank for Recon-

taking any initiative. "We haven't yet formed a consensus," said No-boru Takeshita, a former prime minister. "There are several more weeks to come of discussions."

Some officials cautioned that a special summit meeting to push the GATT talks to completion might backfire. The meeting must "be very well prepared" if it is to sucstruction and Development and a former adviser to President Fran-

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Very briefly:

Fiat SpA said talks on taking a 51 percent stake in FSM, the Polish carmaker, should be completed by the end of February.

 Astra AB is investing 90 million kronor (\$15.5 million) on the research and distribution of products developed by T-cell antigen receptor technology; it also said it concluded a deal with T-Cell Sciences Inc.

• Thorn EMI PLC said a "phased withdrawal" from general electrical retailing in Britain would entail the loss of 800 jobs.

Skandinaviska Enskilda Banken bonds were placed on Standard & Poor's Corp.'s Creditwatch list with negative implications; 11 partly guaranteed issues were affected.

KLM Royal Dutch Airlines NV said it had signed a letter of intent on the sale of all shares in its cleaning division. Service Q, to the cleaning and security company CSU Total Care BV for an undisclosed sum.

 Switzerland's watch exports, bnoved by a strong revival in the Middle East, rose to a record 6.852 billion francs (\$4.77 billion) last year.

 Brent Walker Group PLC and Allied-Lyons PLC will not have their deal to swap 734 pubs referred to the Monopolies & Mergers Commission, the Department of Trade & Industry announced. Italy's trade balance showed a 16.028 trillion lire (\$13.2 billion) deficit

for 1991, the central statistics institute said.

· Usinor-Sacilor, the French steelmaker, has won an A-1 rating from Usinor-Saction, the French steering and commercial paper program.

Standard & Poor's for a 10 billion franc commercial paper program.

AFX, Reuters, AP, AFP, NYT.

It quoted Mr. Tager as saying he did not know when the offer from the French bank could be finalized. EC Considers Full Phone Deregulation

munity's 12 countries.

Compiled by Our Staff From Dispatches MADRID - The European Community's executive may decide this year to end the monopoly on

voice services held by national tele-phone companies, the EC competi-tion commissioner said Friday. Such a move, coupled with previous EC action to open up the provision of nonvoice services over phone lices and the supply of equipment, would effectively abol-

ish the national telephone monopolies that exist in all of the EC coun-

tion has taken place.

the cost of phone calls in the Com-

include giving serious consider-

ation whether there is still a justifi-

catioo in Community terms for

"In my view, this will have to

He said a three-minute call from similar results in Europe," he said. ness in the car industry. It is a leading supplier of carbon black, a key product for the tire industry, and Europe's leading supplier of sion would review its telecommunity and Europe's leading supplier of sion would review its telecommunity.

services," he said. Sir Leon noted that phone calls cost much more in Europe than in the United States, where deregula-

continuing to permit monopolies in tant also for the cost of data transmission in the information technolthe provision of voice lelephony ogy industry that depends on the phone octwork, and that competition in the United States has produced lower prices while raising efficiency and usage. "We can achieve

under national monopoly condi-

tions, there are 20 percent fewer

phone lines per capita and each line is used one third as much as in the

He said these costs were impor-

United States, Sir Leoo said.

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 1-2, 1992

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Tokyo

Japan's Rare Capital Surplus

TOKYO — Japan posted a long-term capital surplus of \$36.6 billion last year, ending 10 years of deficits, as foreign investors poured money into the country's stock and bond markets, the government reported Friday.

The surplus on the other side of the financial flows equation, the current account, grew last year for the first time since 1987, more than doubling to 572.6 billion. The current account covers trade in goods and services as well as certain other transactions

Normally, the money a nation amasses through trade is available for overseas investment, so big current account surpluses often result in capital ac-

count deficits. In 1991, however, foreign flows into Japan were so significant that the capital account moved into surplus, after a \$43.6 billion deficit in 1990.

The capital account measures the balance of direct investment, certain trade credits, loans and securities transaction

Most significant in 1991 was the rise of net foreign investment in Japanese bonds and stocks to record levels. Overseas investors bought \$21.34 billion more Japanese bonds and \$45.27 billion more Japanese stocks than they sold in the year.

"The high yen and falling interest rates were the main reasons for the sharp increase in net inward investment," a Finance Ministry official said.

Foreign investors aimed at capital gains from bonds in 1991 as interest rates declined. Equities appealed to foreign investors with portfolios underweighted in Japanese stocks, even though slumping prices on the Tokyo Stock Exchange kept domestic investors on the sidelines, analysts said,

"While Japanese investors tend to purchase when the trend starts to turn upward oo a sense of safety, foreigners invest ahead of the trend's rebound," said Yuichi Matsushita, a senior analyst at Nikko Securities Co.

In addition, "American pension funds eased regulations on overseas investment and started to buy in a big way in 1991," said Michiyo Fukano, assistant manager of international business at Yamaichi Securities Co.

But U.S. and European pension funds are now active investors in Europe and grew less active in Japan as coupon rates here declined, analysts said. The Figance Ministry, reporting the current account surplus, said its merchandise-trade component

jumped 62.6 percent, to an all-time high of \$103.3

billion. In services, the deficit narrowed 18.3 percent,

to \$18.2 billion. "Price increases, a higher yen and a slump in purchases of gold for investment purposes boosted the trade surplus," the official said. More than half the increase reflected higher export prices, including foreign exchange factors.

Job and Price Data Hint at Rate Cut

Compiled by Our Staff From Dispatches

TOKYO -- Japan's inflation rate remained under control in December and unemployment ticked up a notch, the government said Friday, leading economists to speculate that an interest rate cut may be coming in the next comple of months.

The Management and Coordination Agency reported that the seasonally adjusted jobless rate in December rose to 2.2 percent from 2.1 percent in November, and that the consumer price index rose a moderate 2.7 percent on an annualized basis.

"A period of stable prices will continue and money supply growth is likely to be slow," said Hiroaki Hashiguchi, an economist at Tokai Bank. "There is room for another rate cut."

In addition to the easing in inflationary pressure, a strong yen, a slower domestic economy and Japan's huge current account surplus are all incentives for the Bank of Japan to lower rates, economists said

The BOJ oever wanted to admit the economy is slowing because if it did, it would be forced to respond with monetary measures," said Masamichi Ohmori, general manager at Daiwa Research Institute. "But nuances from the BOJ have changed these days." Depending on data released in February, the BOJ

the time it releases its quarterly economic survey, A BOJ official said on Wednesday that Japan's economic slowdown was continuing and that Japan

may decide to lower its discount rate in March, around

faces a period of poor growth. The official said: "It is too early to say the economy is at the bottom."

But Finance Minister Tsutomu Hata, echoing the BOJ governor, Yasushi Mieno, said on Friday that Japan was still monitoring the effects of the last discount rate cut and the current situation did not warrant (Reuters, AFP, Bloomberg)

GuangzhouReadies Bourse

GUANGZHOU. China -This southern city is well on its way to setting up China's third stock exchange, and foreign banks will be allowed to open branches there soon. Deputy Mayor Lei Yu said Friday.

Mr. Lei told a news conference that at least 10 companies planned to issue B shares, which are available only to foreigners, in Guangzhou soon after the market opened. He gave no date for the opening. Earlier this month, the Beijing-funded China News Service said that Guangzhou wanted to open a bourse, following the lead set hy Shang-

hai and the southern special economic zone of Shenzhen. Advocates of economic change have been encouraged by the recent visit to Shenzhen and Guangzhou by Deng Xiaoping China's senior lead-er, during which he called for

conomic changes. Trading in B shares is set to start in Shanghai on Feb. 20, and soon after in Shenzhen. It will be the first time foreigners will be allowed to deal in Chinese stocks since the Communist came to power in 1949.

Mr. Lei also said that plans to permit foreign banks to set up hranches in Guangzhou were making progress.

"By the second quarter of this year." he said, "there should be at least five foreign banks setting up branches in our city.

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Foreign Trademarks Allowed Back in India

By Sanjov Hazarika New York Times Service

NEW DELHI - The Indian central bank has announced the dismantling of an 18-year-old law that hanned big foreign companies from selling products under their internationally known trademarks. It also ended an earlier rule that

ing property in India. The developments came as Prime Minister P. V. Narasimha Rao traveled to New York to attend a special United Nations Security Council meeting called by Prime Minister

blocked the companies from own-

John Major of Britain. This is Mr. Rao's first visit to the United States since he became head of government last summer and began India's most wide-ranging economic changes since independence. slashing government controls, rules and subsidies and undercutting the

public sector's dominance The decision on trademarks means that multinational corporations can sell products ranging from soft drinks to computers with

spreading the system to consumers.

analyst at S.G. Warburg Securities in Tokyo.

Sharp Lowers HDTV Price

TOKYO - Sharp Corp. announced a high-definition television receiv

er at a radically reduced price on Friday, spurring the industry's hopes of

Scheduled to go on the market April 10, the 36-inch (92-centimeter) set

"I think this will actually start the market," said Chuck Goto, an

"One million yen is a very critical number, as people will start thinking realistically about buying," he said.

Japan's Hi-Vision HDTV system has 1,125 scanning lines, roughly

twice the number in conventional television, and a wide screen with a

length-width ratio of 16 to 9, rather than the conventional 4-3. Digital

audio provides sound with the same quality as compact dises.

will cost 1 million yen (\$7,900). Lower prices are considered vital if HDTV is 10 go beyond the businesses and hotels that are now its main

their original names. For example, Pepsico Inc., the soft drink giant, markets its drinks in India under the brand name Lehar Pepsi.

The easing of these rules are aimed at making foreign products more compensive and attractive to consumers in India, It also means that foreign companies could challenge the country's powerful but largely protected private corporations in almost every sector.

The U.S. trade representative, Carla A. Hills, has filed a legal case against India calling for the strengthening of its trademark, patent and copyright laws and en-forcement, and has set a deadline of Feb. 26 for either an agreement or the imposition of trade sanc-

In other moves, the Reserve Bank of India said that foreign companies will be allowed to huy property; set up direct trading of-lices, instead of depending on subsidiaries; and borrow money and accept deposits from the public.

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Singapore

Very briefly:

Investor's Asia

Hong Kong

• Sanyo Electric Co. of Japan said its net consolidated profit declined 3.8 percent from 1990, to 15.8 hillion yen (\$130 million), while sales advanced 7.8 percent, to 1.59 trillion yen.

 Taiwan's High Court recognized China's yuan as a valid currency. Pertamina, Indonesia's state oil and gas company, said Atlantic Rich-

field Indonesia Inc. has found offshore gas in the Java Sea. · Van Ommeren Ceteco of the Netherlands, Helm AG of Germany and

Odfjell Tankers of Norway signed an agreement with China to build a new termical to stockpile chemical products in the port of Ningbo, 200 kilometers (124 miles) southeast of Shanghai.

 Bank of Tokyo led an eight-bank syndicate that provided a \$34 million loan for a hot-steel rolling mill near Shanghai.

acquired Composites Horizons Inc. of Covina. California.

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• Toray Industries, one of Japan's leading synthetic fiber makers, has

Friday's Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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The Investor In the Hunt for Value in Stocks **As Primary** Regulator

ALK of a perfect market economy is riddled with difficulties. Not so long ago a strange, and only partly unholy, alliance of Communist and Puritan would have argued that the epithet "perfect market" was oxymoronic. Now the Puritans are pretty much on their own in arguing against the idea from first principles.

arguing against the idea from first principles.

But even the most ardent capitalists accept that there must be some flaw in the system. Otherwise why do we need regulators and matched are? It is the market and matched are in the market are tors and watchdogs? In the "perfect" mar-ket, the rogues and the thieves would be found out quickly. The economic efficiency of the participants in the market would see them unmasked and, aside from any criminal penalties, the villains would suffer the ultimate economic indignity: No one would

do business with them. Fortunately, such an absurd extension of the supposedly "Natural Laws" of economics has not been taken seriously by any modern government - unless you count pre-revolutionary France - and this week's meeting of international regulators in Geneva produced the principles for a much-needed framework of capital adequacy in the securities industry.

What the regulators were trying to do was agree on a level of reserves against which securities traders could set their exposure to risk. The banks already have a risk-weighted capital standard, agreed more than three years ago in Basel. That, of course, was not sufficient to prevent the BCCI affair termed the biggest banking scandal in history (although no one has yet bothered to evaluate some of the really old scandals in constant, or inflation-adjusted dollars).

The Geneva meeting was inconclusive on several issues, but this is beside the point. For regulation to be truly effective, individual countries must stop defending their territories so fiercely and appoint a universal watchdog, or enter into real informationsbaring agreements, with all the problems

for privacy that poses. For international investors what needs to be borne in mind is this: The markets are far from perfect, the best rogues are charming and plausible and it's easy to get ripped off. For the moment, regulation starts with the investor: It's a self-help business. By Judith Rehak

T has been a disappointing week for the world's major stock markets - a fact that has been reflected in generally depressed share prices.

Analysts differ exactly as to why this should be. Some say that shares faltered after a bull run based on high expectations of President Busb's State of the Union speech, delivered Tuesday. If the markets had been hoping for a package of radical measures to stimulate the U.S. economy, and had fac-tored that kind of optimism into stock prices, they were certainly disappointed. In the event, the markets got defense spending

Others argue that the the markest had been hoping for a further cut in interest rates, and shares slipped back on its failure

If following the main markets and their often reflex reactions makes readers despair, never fear: There are alternative investing strategies. Many investors look for value in smaller companies, companies with niche

markets or even unlisted stocks.

This last method — unlisted stocks — has become increasingly popular with U.S. investors. The cliched image of this kind of investor offers us two stereotypes: On one hand are the pros, making a bundle on obscure companies headed for the big time; on the other hand are the foolhardy, losing their

shirts on junk stocks. But a niche is opening between these extremes, fueled by a groundswell of interest in foreign stocks, small companies and first-time stock issues, coupled with improve-

ments in pricing and research. For those prepared to do some homework, the possibilities of profitable investments in certain

unlisted equities are growing. The prices of these stocks are not found in your daily newspaper. Instead, an indication of their value appears in the "pink sheets," a directory (printed on pink paper) that in-cludes 15,000 unlisted companies traded only among brokers, or over-the-counter.
The "pinks," as they are known on Wall
Street, are published daily for brokers by the National Quotations Bureau, which simply collects prices from market-makers.

Many pink sheet companies trade infrequently, but one category that is booming is American Depositary Receipts, or ADRs, dollar-denominated surrogates for sbares in foreign companies. Trading volume for some 700 unlisted ADRs leaped by 30 percent last year, according to Bank of New York, the largest ADR issuer.

Is there something suspect about blue-rihbon companies like Wellcome PLC. Volkswagen AG or Nintendo Co. choosing to be unlisted. Not at all, says Ken Lopian of Bank of New York. "There's one simple reason — it's accounting."

Many foreign companies see no reason to reveal more financial information than needed for a listing at bome, while others use the ed for a usung at bome, while others use the pink sheets as a stepping stone to a full U.S. listing, rewarding their investors bandsomely in the bargain. For example, Glaxo Holdings PLC, the British drug manufacturer, started as an unlisted ADR in 1987 and now trades on the New York Stock Exchange, where it doubled in price last year.

Moreover, mainstream brokers are now

producing research on lesser-known, unlist-ed ADRs. Smith Barney currently favors two Mexican companies, CIFRA, a \$3 billion retailing chain selling at around \$1.30 a share, and Cemex, the world's fourth-largest cement producer. Morgan Stanley is touting ADRs in Coca-Cola Amatil, an Australian soft drink distributor.

A major criticism of unlisted stocks is that their prices are not firm, and thus are easily manipulated. Investors must call their broker for a quote, and they are usually advised to check with one or two others for the best

But change is under way bere as well. The National Association of Securites Dealers Automated Quotation system, or Nasdaq bas launched an "electronic bulletin board service that carries actual prices on 4,500 of the most active unlisted stocks, including the most active unlisted stocks, including 200 ADRs. "And any dealer who quotes a price has to stick to it," says a Nasdaq spokesman. What's more, the bulletin board this month will start tracking the share and dollar volume of trading in its unlisted

"I think you'll see tremendous change in the next year because of this," says James Malespina, a veteran trader in unlisted stocks at Herzog. Heine & Geduld, one of the largest over-the-counter brokers. Quotes are becoming more and more visible on a real-time basis. Retail brokers can get them on a terminal at their desk while their client is on the phone instead of calling around to market-makers."

Unresolved is the lack of research on unlisted U.S. companies. Many successful investors in this area cull information from

he New Hi National Daily Steets. SECURITY PAGE 1 1 10005 TH MON THE THEFT TO ACOT INC. specialized newsletters, and Mr. Malespina

advocates reading trade magazines to find ont about new companies. "You'll find good buys there long before they appear in the financial publications," he said, citing Technicles." niclone, an unlisted biotech company that has jumped from 40 cents to \$4 a share since

Another player that sees opportunities in Another player that sees opportunities in better research and pricing for lesser-known companies is the American Stock Exchange. The exchange plans to have its Emerging Company Marketplace up and running by the end of March, pending Securities & Exchange Commission approval. The Marketplace will have a strong emphasis on venture capital-type situations, initially covering up to 20 small companies and start-ups in medical and biotechnology, high-tech and manu-

facturing industries. Although they will not meet its regular listing requirements, the Amex will subject the companies to numeri-cal criteria and screening by Wall Street experts in their industries, information that will be available to retail brokers.

Shares in Marketplace companies will be priced in the \$2-to-\$7 range, but in contrast to Nasdaq or pink sheet stocks, they will trade through a specialist on the floor of the exchange. "It will give better liquidity and prices to both the issuers and investors," says Roland Savage, an Amex executive.

year and the strong gain in stock

prices. Companies are able to buy back their debt by floating new

loans at lower rates or selling stock

"One of the biggest buyers we're

Mr. Sherman is predicting that

at premium prices.

Junk Turned to Gold in '91, but Don't Expect a Repeat This Year regulatory officials took the S&Ls over, they sold off the bond portfolios. Other institutions, though not in as desperate straits, did the

High-Yield Bonds Bounce Back index of U.S. high yield bond funds.

Value of \$100 invested Jan. 1, 1989, income reinvested.

By Conrad de Aenlle

OMETIMES they're highyield bonds, sometimes just junk. Last year they were decidedly the former, with funds that invest in them rising more, on average, than those in any other bond sector; more, even,

than the average equity fund.

In the two years before that, though, junk funds showed a net loss. Analysts and fund managers don't expect junk to have another spectacular year like 1991, hut neither are they forecasting losses. The consensus is for bealthy, if more modest, gains in 1992.

A junk bond is one issued hy a company judged to have a risk of default higher than stable, profitable businesses. Someone may have borrowed heavily to engineer a keover, and so there is not much equity in the company to cushion against a downturn, or maybe the downturn has already happened and the company is losing money and must borrow to stay affoat.

Either way, an outfit like that has to offer considerably higher interest rates than its stronger rivals to attract investors, because the risk of not paying off the debt is higher. That's why it's called high yield; that's why it's called junk.

During the 1980s, many institutions were willing buyers of the junk bonds that poured onto the market from the orgy of leveraged buyouts. Savings and loan associations and insurance companies were especially glad to bave the high yielding securiues in their portfolios. In the later years of the decade, though, they became unwilling sellers.

All was well as long the bonds' market values stayed at par or better. But they didn't for long. Companies went under, others were close to failing or else perceived as being in danger, so the bond-buy-ing public was offering ever less than face value for the paper.

As the bonds' worth fell, insolvencies among the lenders, particularly the S&Ls. grew. When U.S. cording to the Investment Company Institute, the U.S. fund industry

in as desperate straits, did the

All that forced selling depressed the market. In 1989 and '90, highyield bond mutual funds fell a total of 11.68 percent, according to the research firm Micropal. When the selling stopped, the market took off. The average junk fund rose 36.67 percent in 1991.

Even a terrific year like last wasn't enough to let junk catch up with its higher-class relations after the two dismal years before. From

Joe Bencivenga of Salomon Brothers.

the start of 1989 through Jan. 17

while the average taxable American bond fund returned 34.08 percent

and high-grade corporates rose

Can junk do as well in 1992 as in

Last year was a total aberra-

tion," said Rob Sherman, a high-

yield bond specialist at Bankers

Trust Securities. After all the

forced selling of the previous two

years, junk was bound to bounce

During the time when S&Ls and

insurance companies were going

sour on junk bonds, they became

the leper of choice among individ-

Mutual funds that buy junk

bonds "got bad press, so everyone

started pulling their money out and putting them into government funds." Mr. Sherman explained.

cash outflow of \$600 million in 1989 and \$3.2 billion in 1990, ac-

Indeed, junk funds bad a net

37.98 percent.

'91? Not likely.

back, he said.

ual investors, 100.

"There were a lot of sellers and no buyers." Mr. Sberman said. "We all thought we'd be out of jobs, then the market started rallying." A lot of the buyers last year took money out of equity funds to buy junk, "Sophisucated players started buying junk as quasi-equity," be said.

going to see is the companies that issued the paper itself," Mr. Bencivenga said. That will continue the Other kinds of bonds tend to rally during periods of economic weakness because interest rates usually are lowered to stimulate

growth. When rates fall, bond

It doesn't always work out that

ray. The default rate last year was

8 or 9 percent, estimates Chris Mo-

lumphy, who co-manages Frank-

lin's AGE High-Income Fund.

bankruptcy court protection after a

Macy's junk bond issues rose

sharply on news of the possible

Tisch deal, then crashed just as far

the next trading day, a drop of more than half in the case of one

issue. But that may just be the

"I don't think you're going to see

as many defaults as you have in the past." Mr. Sherman said. And the ones that occur won't be as damag-

ing to fund sharebolders. "Most

funds have cleaned up those posi-

storm before the calm.

of junk debt in the market.

and make the payments.

junk bonds will return around II percent this year. He is assuming there will be very little capital appreciation on the honds, just straight interest payments. 'With rates dropping, equity markets strong and the economy on the rebound, '92 is going to be a great year for high-yield

Mr. Molumphy is telling share-holders in his junk fund to expect a good year, but not a stellar one like

trend that started in '91."

Mr. Beneivenga may he the most hopeful of the three: "I'm gu they have a return of around 15 percent," including slight improvement in underlying bond prices and this year, the average junk fund was up 23.28 percent, Micropal reports, on the other hand, count on a interest payments. "With rates on the other hand, count on a dropping, equity markets strong strong economy. The interest rates and the economy on the rebound, on junk bonds are high enough: '92 is going to be a great year for they need profits to stay in business high-yield bonds."

In other words, it will be a great year if all the great things that have to happen do happen. What if they

"Clearly, if we have an economic downturn that's severe, it will be That means payments were not bad for the market," Mr. Bencivenga says. Mr. Sberman agrees.

made on 8 or 9 cents of every dollar "If the stock market turns This year hasn't gotten off to the greatest start. On Monday the huge retailer R.H. Macy & Co. filed for hankruptcy court protection after a deal to be rescued by the corporate mogul Laurence A. Tiscb fell

One way for investors to avoid suffering a greater tanking than they might otherwise is to buy a junk bond fund rather than an individual issue.

"Individual bonds are good if you know what you're doing," Mr. Sherman said. "If you don't, you're better off buying a fund."

Even the otherwise gung-ho Mr. Bencivenga advises staying away from single issues.

"We only recommend that peo-ple buy mutual funds," he said. "This is not a market for the weak hearted." He noted that "in 1991, the best performers were bankruptcies; it's clearly not a market for the Likewise, loe Bencivenga, man-aging director of high-yield re-have its perils."

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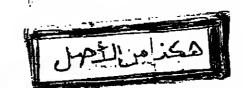
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Value of \$100, income reinvested, excl Over two years to Jan. 17, 1992	uding charges	
Best performing	* *. *	
Dean Witter High Yield Liberty High Income Bond		178.I
Arney Advant High Yield		
Kemper Diversified Income		157. 156.
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Worst performing		
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THE MONEY REPORT

Ames executive

and the regard has respect in sec. is the company that the purer a vic No Beaustail. "I'm a vicalization of the second of the s hat started the Sharmar 11, 20, 19, 92 epigal of the second arather row rise or every

will be onto all a onto a fi Martine in a 1 and Marie and the best operate. Market and and comyear has to be stellar to let

HE specter of a computer-dominated society has long been the stuff of scichilling scenarios of a world that values only efficiency. Welcome to the cutting edge of

investment management. The use of computers to automatically trigger moves in a variety of markets is growing, portfolio managers and traders say. Although they acknowledge that the
true stars of the industry outperform computers today, they contend that the days of homo supiens

By Philip Crawford

as the highest form of investment strategist are numbered. "Put it this way," said David Harding, research director of Adam, Harding, & Lueck, a London-based commodity trading advisor, "I don't expect the world chess champion to be a buman bemg in the year 2000, and I don't expect the world's top investment manager to be one either. We're already at the point where the best computer systems are better than

company executives cite the seemingly age-old reasoning that first bly-line robotics initially appeared: that a well-programmed machine performs more consistently, and less expensively in the long run, than a human being.

The computer is not subject to human frailties, other than its design and how it's programmed," said Michael Quenington, Europe-an manager of E.D. & F. Man International, a London investment firm. "A person can have a buge row with his wife one morning. crash his car, or have any number of things happen that can affect his emotions and judgment. And all the information a person has in his head might rest only with him. A person dies, but a computer just

keeps churning out numbers."
Mr. Quenington cited a program recently devised by his firm that, given a revolving input of 100 highliquid equities chosen by staff profit-maximizing decisions on

managed portfolios? Investment sell, and when He declined to elab-grammed criteria are met. orate on which market characteristies prompted the program to make performing well.

Using computers to signal an opportune moment to trade large blocks equities is, of course, nothing new. Program trading, which involves taking advantage of discrepancies in prices between stockindex futures and the underlying stocks, came into vogue during the 1980s bull market and is sharply on the rise internationally, according to a recent study by Greenwich Associates, a U.S. research group.

The practice, also known as stock index arbitrage, can cause buge swings in the market as electronic "buy-sell" programs are tripped off when prices reach a certain level. Many securities in-dustry professionals have main-tained that program trading con-tributed to the crash of '87.

But the search for greater returns has led to the evolution of ever researchers, electronically moni-tors the stock market and produces monitors developments in numermore sophisticated software that ous markets simultaneously, taking

"We devised a set of hypothetistruck fear into automobile work-ers a generation ago when assem-ploys a mathematical model, and is moving average, or something like moving average, or something like that, said Peter Matthews, chief portfolio strategist for New Jerseybased Mint Investment Management Co., in describing the development of his firm's in-house software. "Then we took the rules and applied them to the hehavior of markels going 20 to 30 years back. Once you find out what works historically, then you can write a program that goes forward."

Mr. Matthews said Mint's programs determine when the firm. which deals primarily in commodities and foreign exchange markets. should sell soybeans, for example, or buy gold, "Particularly in futures," he said, "things move so fast that when things start to go hadly. you tend to panic. The computer is totally unemotional — it never panies. It really improves consistency. You can sleep more soundly

at night knowing it's there." Mr. Harding, acknowledging that total reliance on computers might be unsettling to some, main-

largely ourweighed by the computcal rules, such as 'buy this product er's capacity tu process staggering amounts of information instantaneously. The use of programs based on historical trading patterns, he added, "actually helps mesh the world of the computer with those of the researcher and trader, rather than polarize them, If someone has

> to simulate it." But despite apparently impressive performances by 100 percent-computerized firms such as Mini and AHL -both claim compound annual rates of return in excess of 23 percent over the past eight years, compared with 12.4 percent for the S&P 500 -- not everybody is jump-

ing on the bandwagon.

"We don't do this type of computer program-driven trading." said Barry Holman, a quantitative analyst at Legal & General Investment Management in London, "be-cause we haven't found (software) which we feel is reliable enough. computers are a real challenge to

Why the increase in computeranaged portfolios? Investment sell, and when, He declined to elabsell, and when, He declined to elabgrammed criteria are met.

tained that the advantages of human perceptional abilities are man perceptional abilities are

Computers cannot, of course, be programmed to predict market reaction to random events, or to feel fear when perhaps fear is called for. Some say that a harbinger of a doomed race might be the creation of a computer that could get angry an idea or theory he wants to test, it or fall in love. And machines obvitakes only 20 minutes, not 20 years. ously need burnans to feed them data to the first place.

But in the investment world, well-programmed computers that figure out what to do, and then do it, are the wave of the future, say many market pundits.

The next generation of machines, moreover, may not attempt to emulate the human mind better, but try to incorporate it. "We're seeing research on machines which would theoretically interface with a human mind, in which a person can be totally immersed, by being placed inside an electronic body-suit, or some similar concept," Mr. But there's no doubt that some Harding said. "It's very sci-fi, I know, but maybe it really is possifund managers. There's a lot of ble to get the best of both worlds."



BRIEFCASE

the average manager."

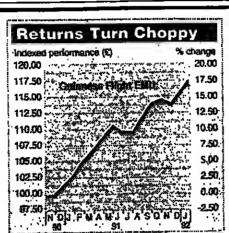
Guinness Flight Aims Funds At Yields in U.S. and Europe

Mutual fund managers Guinness Flight have launched two new funds aimed at the international investor. The title of the U.S. Dollar High Yield Bond Fund is largely self-explanatory. The objective "is to accumulate within the fund a total return, consisting primarily of interest, in excess of returns available from U.S. government bonds and U.S. dollar deposits," according to Guinness

"We're aiming at dollar-oriented investors who want more than the 4 percent they're getting on their cash right now," said Philip Saunders, a director at Guinness Flight. We're looking to generate an income of 8 percent. To do that we have to assume addi-

196 106

Control officer



tional maturity and credit risk, which is something we as managers must manage."

The second fund is the European High Yield Bond Fund, "This is launched on the back of monetary convergence in Europe, and will be run on the same lines as our existing U.K. Registered EMU Trust launched in 1990," said Mr. Saunders.

Both funds are registered in Guernsey. Minimum investment is \$10,000 or £5,000. Initial charge is 5 percent, or 4 percent for investors who commit before Feb. 28. Annual charges are 0.875 percent.

Details: Guinness Flight, Lighterman's Court, 5 Gainsford Street, Tower Bridge, London SEI 2NE, or call London (44 71)

An Inside Look at Madrld As Spain Celebrates 1992

Nineteen ninety-two is set to be a big year for Spain. In addition to bosting the Olympics, the country is playing host to the Expo in Seville, commemorating the 500th anni-versary of Columbus' discovery of a large land mass on the western side of the Atlantic

A newly published book, Madrid Inside Out, provides information and advice for the tourist, the student and the would-be immigrant. The essential details of Spain's first city - from restaurants to sexual attitudes

to acupuncture - are combined with a special supplement on the Barcelona Olympics. Details: Frank Books, B.P. 29, F-94301 Vincennes, France, or A-L Books 45 Newbury Street, Suite 305, Boston Massachusetts. Cost \$12.95, or 78 Freneb francs.

Stock Rally Draws Funds Back Into U.K. Unit Trusts

Pushed by the global bull market in stocks, net new tovestment in British unit trusts rose sevenfold last year, to £2.77 bil-lion, or around \$5 billion, from £392 million the year before, according to figures com-piled by the Unit Trust Association, the

British investment fund industry group.

The cash inflow, plus gains in stock and bond markets, helped unit trusts, the British equivalent of U.S. mutual funds, to iocrease assets by 19 percent last year, to £55.94 billion. That still leaves assets below their level at the end 1989, however, when they stood at £58.16 billion.

The strong improvement in cash flow this year was more reflective of unit trusts' weakness in drawing investor money the previous year than a surge of interest in 1991. In fact, last year's inflow ranked only fourth since 1980. In 1987, net new investment totaled a record £6.33 billion.

Nearly half of the strong inflow of casb last year came in the first quarter, when net new investment totaled £1.27 billion. The association also announced that investments in unit trust personal equity plans, which are tax-advantaged retirement programs, rose 40 percent to a record £753 million.

The UTA provided no breakdown of the figures by investment category, but the over-whelming majority of funds in Britain invest

THEY DIE, YOU DIE.

Imagine your fate is entwined with that of a South American vine, or a fragile pink flower in far off Madagascar.

If these plants were threatened with extinction, you would spring to their defence.

the rosy periwinkle, scourge of leukaemia.

What if we told you that many patients facing major surgery rely on a muscle relaxant extracted for an Amazonian vine, Chondrodendron tomentosum?

Or that 4 out of 5 children with leukaemia survive, thanks to the chemicals vincristine and vinblastine donated by the rosy periwinkle? Would the fate of these plants

still arouse your concern? If so, read on. It is essential that you be aroused beyond mere concern, to action. Millions of people with heart

ailments depend on foxgloves. These flowers provide the digoxin which regulates their heartbeat.

Many sufferers from hypertension and high blood pressure owe a debt to the Indian snakeroot shrub for its reserpine.

the Amezonian oak, a step nearer on AIDS vaccine.

Extracts from an Amazonian oak tree coagulate proteins, immensely helping scientists in their search for an AIDS vaccine.

People sleep deeply and breathe easily during operations thanks to scopolamine derived from mandrake, henbane and thornapples.

Cancer of the lung, kidney and testis responds to Etoposide, a drug synthesised from mayapples. The Penobscot Indians of Maine have long found mayapple useful against warts.

Women who take the contraceptive pill for granted would not be taking

biological diversity.

it at all were it not for the yam. This large tuber is the source of the Pill's active ingredient, diosgenin.

Peptic ulcers heal faster thanks to the pale blue perals and flat brown pods of the liquorice flower, origin of carbenoxalone.

Even the healthiest among us take compounds first discovered in fragrant meadowsweet and willow bark and now known as aspirin.

Though these 13 plants have healed and soothed millions of people, they're but the merest sample from nature's medicine chest. Over a quarter of all prescribed medicines are based



Meadowsweet, source of the world's most common drug.

Yet, of the estimated 250,000 flowering plants believed to be in existence, tens of thousands remain undiscovered and only some 5,000 have been tested exhaustively for their pharmaceutical attributes. Now this vast store of known and potential medicines is under threat and we are all of us obliged to protect it.

You see, half of the earth's species thrive in the warmth and wetness of tropical rainforests. Just ten square kilometres of Amazonian jungle contain some 2,200 species of plant (numbers of lower plants like lichen and fungi are incalculable, as is their value: Cyclosporin, a product of 2 kinds of fungi, has helped revolutionise transplant surgery in the last decade).



the Armadillo, doored denizen of the rainforests.

Man is destroying these rainforests. 40 hectares a minute. An area the size of Austria every year.

Every day the bulldozing and polluting continues, countless lives are ruined, animal, bird, reptile, insect, not

to mention human. Every day, in the midst of this carnage, 5 plants silently become extinct.

Chance alone kept alive those plants mentioned above long enough for them to help us.



When plants die, other ecosystems follow.

Who knows what weapons against cancer, heart disease, AIDS or afflictions yet to come were lost forever in today's batch of 5?

Join WWF - World Wide Fund For Nature and help reverse this process of destruction.

For almost 30 years WWF has lobbied governments and institutions, battling and educating in the name of conservation. What was once a worry about a few spectacular creatures is now a fight for man's survival.

Our latest battle plan covers 132 projects aimed at saving the earth's biological diversity, the intricate interdependence of ecosystems of which plants are the basis.



We need a further US\$60 million to fund these projects through the next 5 years. (Already we are supporting 100 projects dedicated to conserving rainforests, 50 to conserving wetlands and 82 devoted to the management of national parks.)

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Start by writing to the WWF National Organisation in your country or complete the form below and send it to WWF International, CH-1196 Gland, Switerland, nous

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SPORTS

The Luck Runs Out For Nippon in Cup

Japanese Entry Loses Its First Race

Compiled by Our Staff From Dispatches , SAN DIEGO - Nippon, which capitalized on its opponents' misfortune in the last two races, had some bad luck of its own in losing for the first time in the opening round of the America's Cup chal-

lenger selection series. The Japanese entry had to withdraw from the fifth race Thursday when it experienced rudder problems on the sixth leg of the eight-leg Pacific Ocean course.

New Zealand, which led by nearly 2 minutes at the time, went on to complete the 20.03-mile course (32kilometer) off Point Loma in 2 hours. 30 minutes, 7 seconds. Nippon's skipper. Chris Dick-

son, said his yacht's problem was caused by a broken bracket in the steering system. "It was a \$5 item that takes two

minutes to replace," he said. We've tried to find every weak link and thought we had, but this is one that for whatever reason hadn't broken before." Spirit of Australia, whose syndi-

care head, lain Murray, said it would not sail in races Saturday or Sunday, won its third consecutive match by beating Espana 92 of Spain by 1:50. Murray said his boat's keel would be modified extensively and the two extra days were needed to ensure that the yacht is ready for the second round of the three-round challenger trials,

beginning Feb. 13. Victories in the second round are worth four points: first-round winners receive one point.

Challenge Australia, without a victory in the first four races, also withdrew Thursday from the first round "to use the time to work on the boat in preparation for round two," the syndicate spokeswoman, Tracy Johnstone, said. Il Moro di Venezia of Italy sailed the race solo to earn the one point for victory. Ville de Paris of France, which

lost to Nippon on Wednesday after snagging its spinnaker on its keel, handed Tre Kronor of Sweden its fifth straight defeat, by 5 minutes,

. Ville de Paris had the fastest round of the day. In winds averaging 10 knots, it completed the course in two bours 29 minutes 37

New Zealand's base manager.

Peter Blake, bad high regard for the

"The French maybe have been underestimated," he said. "They have beautiful sails. They're in my top three. They'll be there at the

For the fourth time in five days, challenger races were delayed because of light winds. When racing began 20 minutes late, the northwesterly wind filled in at 10 knots, dropping to 6 knots by the end of the competition.

Japan, Italy and New Zealand are now in a three-way tie for first place with four points each. France and Spirit of Australia have three points each. Spain has two points and Sweden and Challenge Austra-

lia have no points.

After a day off on Friday, racing scheduled to resume Saturday when New Zealand meets Espana 92 and Tre Kronor takes on II

Moro di Venezia. Nippon and Ville de Paris, which are scheduled to race the Australian syndicates that say they won't be on the water this weekend, still must sail the complete course to score points.

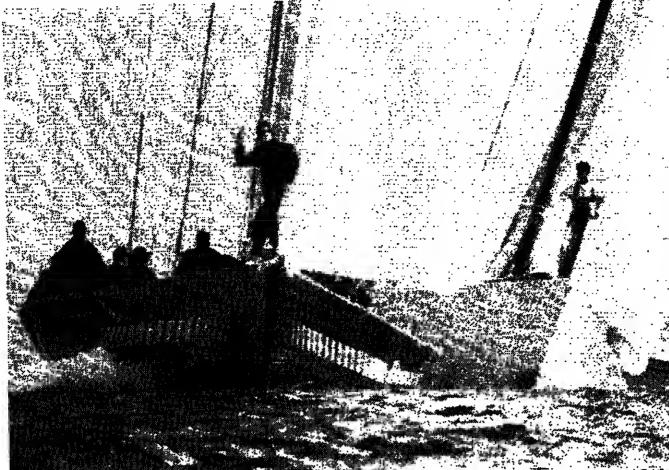
The biggest problem New Zealand had Thursday occurred before its boat hin the water for the day. A diver with a camera was discovered below the dock as the boat was being prepared for launch. The keel designs of America's Cup boars are closely guarded secrets.

The police questioned the man, who was not affiliated with a syndicate, and released him after confiscating his film. He was not charged with any crime apparently because the area was not posted as being off limits to divers.

Ever since 1983, when Australia won the America's Cup in part because of its boat's mysterious winged keel, syndicates have gone to great lengths to hide the configu-ration of their yacht's underside from competitors.

New Zealand's entry is rumored to have a radical new design that has been a source of great curiosity and speculation around San Diego Bay. The episode Thursday was the

second discovered intrusion into the New Zealand compound and the Italians, Australians and Team Dennis Conner have also chased would-be spies from their waters.



Bowmen on New Zealand, left, and Nippon guiding their skippers toward the starting line. The Japanese yacht later quit the race.

Duke Still Perfect After a Scare at Florida State

The Associated Press

Down to crunch time and down by a point, No. I Duke was determined not to become the

next big upset victim.

So the Blue Devils went to work on No. 23 Florida State. Boy. did they.

Duke scored the final 14 points Thursday night and stayed unbeaten by struggling past

COLLEGE BASKETBALL

the Seminoles, 75-62. The victory came a day after No. 2 UCLA fell to Southern Cal for its first loss of the season,

"We practice end-of-game situations a lot but we haven't been in many," said the Duke coach, Mike Krzyzewski. "It seemed like all of our veterans made big plays,"

Duke (16-0, 8-0) matched the best start in school history, accomplished first in 1985-86.
The defending national champions also extended their winning streak to 22 games.

Florida State (13-5, 5-3) had won six a row. The Seminoles were ahead 62-61 with 3:43 left, but could not hang on at bome. Duke ran off 13 points in the last 2:22, eight by Grant Hill. His scoop shot put the Blue Devils ahead 64-62.
No. 9 Arizona 104, Oregon 53: Arizona

forced 27 turnovers and made 16 steals in routing the visiting Ducks.

The Wildcats (14-3, 4-2) matched a school record with 15 3-pointers, including a team-record 10 in the first half, Oregon (5-11, 1-6)

lost its sixth straight game. No. 10 Ohio State 74, Illinois 72: Jimmy Jackson scored 16 points and Ohio State beld on to win at Illinois.

The Buckeyes led by 18 points at halftime before Illinois rallied. Ohio State (13-3, 5-1) missed four of six foul shots in the final 1:19, but Brooks Taylor missed a 3-pointer at the buzzer that would have won for the Illini (8-9, 2-5).

No. 16 Tulane 98, Southern Mississippi 86: Tulane again relied on The Posse, and its super subs came through with a 23-10 burst midway through the first ball that got the Green Wave rolling at bome.

Matt Greene scored nine points in the 8:10 hurst. Carln Hartman and Pointer Williams, also Posse members, tied for the team lead with

No. 17 North Carolina-Charlotte 77, No. 24 Louisville 68: James Terrell made two 3-pointers in overtime and finished with 22 points as bost UNCC bounced back from a loss to Butler

Terrell, beld to three points in the first balf, made consecutive long sbots to put the 49ers ahead 71-65. UNCC (14-3, 3-0) scored its last six points from the foul line to edge Louisville

Utah 57, No. 19 Texas-El Paso 54: Byron Wilson sank a balf-court heave at the buzzer and Utah stung visiting UTEP.

The score was tied at 54 when Prince Stewart missed for Texas-El Paso (16-2, 6-1). Utah's Jimmy Solo got the rebound and passed to Wilson, whose long shot banked into the basket for the Utes (14-5, 4-3).

No. 21 UNLV 85, Utah State 80: Elmore Spencer scored 27 points and combined with Reggie Manuel to belp UNLV pull away in overtime at Utah State,

Spencer, who had seven points at halftime, began the overtime with a free throw. He then blocked a shot and added a dunk. Manuel, a freshman, came off the bench to make a 3pointer and two foul shots in the last 12 seconds.

UNLY (18-2, 10-0) blew a 10-point lead in the last 8:10 of regulation. Kendall Youngblood scored 39 points for Utah State (11-6, 5-3), including two foul sbots that sent it into over-

TO BE A PART OF OUR

STUDIO AUDIENCE, SEND A POST CARD TO THIS BOX

NUMBER IN NEW YORK"

OH, MARTHA, A GUY

DOWN OCCASIONALLY

I'M NOT TAKING BATHS ANYMORE. I HATE THEM

HAS TO LET HIS HAIR

PEANUTS

BEETLE BAILEY

CALVIN AND HOBBES

LET'S GO. CALVIN FOR YOUR BATH

ANOTHER

AT THE

CLUB!

LATE NIGHT

Cosell: Sand and Spice In a Voice for the Ages

By Robert Lipsyte
New York Times Service

N EW YORK — The first time I met Howard Cosell he hit me with a tape recorder. It was no accident. I was in his way. This was in 1962, at the New York Mets first spring training. Cosell, desperately swinging his heavy Nagra, whaled his way through a pack of reporters surrounding Manager Casey Stengel. Cosell whacked me on the left flank. He would

The welt eventually faded, as did my anger, replaced first by disdain for not have cared if it were my head. this storky, nasal, pushy radio back, and later by admiration for his

humor and intelligent doggedness in pursuit of a story, and finally by Vantage an enormous appreciation for the Point most important sports journalist of

for Germa.

this century, and one of the most influential electronic voices of our time. That voice is becoming faint. Cosell's daily five-minute radio spot, "Speaking of Sports." concluded its 39-year run on Friday morning. His half-hour "Speaking of Everything" wrapped up last Sunday night after 35 years. He will continue to speak at colleges, roast decrepit celebrities. testify before Congress and hark at interviewers, but the bite is gone.

Cosell will be 74 soon, and he has been slowed by illness, the death of his wife and the defeat implicit in the realization that he was one of a kind. Cosell was the most irritating grain of sand in SportsWorld, and without him there will be fewer pearls as the oysters grow ever fatter and

Last Tuesday night at the Museum of Television & Radio in Manhat more poisonous. tan, Cosell was asked if there was anyone to whom he could "pass the torch." Cosell can be loyal and generous and kindly, but he is not routinely "nice." He cleared his throat and glared, and coldly said he did not think there was anyone who could cover the range of topics he had

covered with similar intelligence or morality.

Cosell is going out the way he came in, whaling his way through the pack, truthful but ungenerous. And this from someone who loved playing himself on sitcoms, who was host to the "Battle of the Network All-Stars" with far more passion than be ever broadcast baseball

with far more passion than be ever broadcast baseball is he just trying to provoke us when he says that "Network All-Stars" was the most fun he ever had in sports? It's a very unsettling thought if you're willing to think about it. Could athletic contests among the likes of Captain Kirk and Wonder Woman he as valid as those among the liveling stepsid translation of the contests among the liveling stepsid translation of the contests among the liveling stepsid translation of the stepsid translation of th lurching steroid vessels who are supposed to be our children's role models for food and shoes and character traits?

Cosell's quixotic streak — be really believed in such outmoded sportsisms as fair play - often made him seem cranky. He would ban Pete Rose forever, he repeated the other night, investigate the NFL, outlaw boxing, bring back George Steinbrenner to breathe "life into baseball."

JNLIKE MOST SPORTS JOURNALISTS who disdain athletes as "jimbos," air-headed men to be rubbed up until they're rubbed out, Cosell took athletes seriously, expected them to be responsible, asked them intelligent questions. Talk to athletes, not sportswriters, about Cosell if you want a sense of what he has meant to the sports industry.

Cosell I you want a sense or what he has meant to the sports industry.

Cosell, a lawyer, gave Muhammad Ali a public voice while the champion's constitutional rights were being trampled by SportsWorld.

Cosell gave TV sports journalism some credibility with his program "Sportsbeat." Cosell gave pro football a weekday night of its own by creating a male soap opera narrative.

He was smarter, worked harder and was luckier than most everyone else. He showed up just when ABC, then known as the Almost Broadcasting Company, desperately put its future in the hands of a brillianty innovative young sports executive, Roone Arledge, who saw Cosell as the

Sand in oyster, spice in stew, Cosell was a living mixed metaphor. And he was a symbol, know-it-all uncle, stern coach, comic relief. He was even dichotomy; Who else could lure us into the SportsWorld tent with promises of jockomamie delights, then, once inside, berate us for wasting our time at such foolish entertainments?

Cosell has always hated the dichotomy line. Take that, Howard, it's for the welt. Also, thanks.

ANOTHER

OH? AND HOW ARE YOU GOING TO STAY CLEAN?

LIE!

NO, YOU DON'T HAVE TO 60. \.

IF YOU DON'T WANT TO ...

BOOKS

THE TAX INSPECTOR

By Peter Carey. 279 pages. \$21. Alfred A. Knopf Inc., 201 East 50th Street, New York, N.Y. 10022.

Reviewed by Christopher Lehmann-Haupt

I T all begins in Peter Carey's manical-ly tragicomic new novel, "The Tax Inspector," when Cathy McPberson sacks her 16-year-old nephew, Benny Catchprice, from the spare parts department of Catchprice Motors, a failing General Motors dealership in a rundown town outside of Sydney, Australia.

"That's who she was - his father's sister," the omniscient narrator muses about Cathy. "She was the one wbo stroked his ear with her small guitar-calloused fingers and whispered, I love you little Ben-Ben, hut she was still a Catchprice and it was not a contradic-

tion that she fired him." So Benny decides to activate the power be has been gained through "Self-Actualization" cassettes be has spent \$495 on.

"Benny could feel this power, physically, in his body, in his finger nps. He was so full of light, of voodoo. He could feel it itching on the inside of his veins. If he opened his mouth it would just pour out of him." Benny will rise from his basement apartment beneath the dealership and prove himself to the family by moving to the sbowroom of the dealership and selling cars.

DOONESBURY

BUSHON FAITH, VERBATIMI.

AND SO I DO UNDERSTAND

NEW HAMPSHIE RECAUSE I HAVE THIS WONDESPULLY WARM PERLING THAT NEW HAMPSHIRE PERLS EXACTLY THE WAY WE DO

Meanwhile (and rarely has the summary of n plot demanded more reitera-tion of this word). Benny's brother, Johnny, bas beeded Benny's call for help and come home from the Hare Krishna ashram be belongs to.

Meanwhile, Benny's Aunt Cathy and her husband, Howie, are plotting to insti-tutionalize Frieda Catchprice, the 86year-old matriarch of the dealership, who enjoys walking out at night with sticks of gelignite secreted in ber pocket-

Cathy, who is fat, and Howie, who has a "secret rash which stopped in a clean line at his collar and the cuffs of his shirt," want to run off and become coun-

Meanwhile, the tax inspector arrives for an audit of Catchprice Motors.

The tax inspector is a beautiful, exoticlooking, unmarried 34-year-old woman passionate democratic ideals named Maria Takis, in ber ninth month of pregnancy. Benny, the hlazing angel of light,

decides to make her his own. At first, these batty people are made to seem charmingly zany by Carey's prose. But the plot descends into a maelstrom of borrors that reveals some of the family

members to be outright monsters. What does it all mean? During her nocturnal wanderings with the explosives, Frieda Catchprice recalls how passionately she had once wanted to run a flower farm, and how she bated having to pave over acres of "good soil" — "It's like a smothered baby," she reflects — to

STANGETON SAID TO ME, KIE

PRAYED FOR YOU OWER THERE THAT WAS NOT JUST BECAUSE I THREW UP ON THE PRIME

MINISTER OF JAPAN, ETTHER. WHERE WAS HE WHEN I NEEDED HIM? I SAID, LET ME TELL YOU

create the car dealership her hushand had set his heart on.

So for an instant the reader wonders if the Snopes-like Catchprices have been cursed for the sin of industrialization in a land that, as one character reflects about Sydney, "was established by convicts on one side and bent soldiers on the other."

Yet however legitimate such a reading of "The Tax Inspector" may be, it tends to overschematize a work of prose that is most distinctive for its liability. In fact, if Carey's novel has flaws, they lie in the very instability of its action,

which not only strains credulity with its histrionics hut also ends up derailing the story's considerable narrative drive. Still, one can't help being impressed by Carey's unusual blend of violent bumor, which never quite turns hlack but

certainly passes through every shade of gray, shot through with brilliant splashes of psychedelic pink and chartreuse. As for the ending: It reminded me a little of Joseph Heller's nasty trick in "Catch-22" with the revelation of the meaning behind "Where are the Snow-

dens of yesteryear?" All along you think it's some kind of joke he's making, and then you discover to your horror that it isn't at all.

In the same way, Carey finally ends all the clowning. And you stare with gulping horror at what be has been trying to say

Christopher Lehmann-Haupt is on the staff of The New York Times.

IT'S BEEN GREAT. I'LL GO

BACK, TO WASHINGTON ALL FIRED UP FOR TOMORROW AND TACKLE THE PRESIDEN OR THE PRIME MINISTER OF

THIS OR THE GOVERNOR OF THAT COMMIS IN. BUT

T'LL HAVE THIS HEARTBEAT.

BLONDIE

BRIDGE

By Alan Truscott C OME automatic deceptive plays hy D the declarer must be made in order

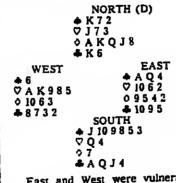
to give the defense a problem.

In the diagramed deal, in four spades, South has four "obvious" spade losers, two in each major suit. He will survive if the defenders lead a minor suit, but unnately West bas an automatic lead of a top heart. If the defenders take both their heart tricks South is doomed, since he must lose two trump tricks.

The deceptive play is to drop the heart queen under the king. In practice West was deceived and shifted to a club, allowing South to win, throw his other heart on dummy's diamonds and make his game.

South may have a singleton heart, but West should play his ace and hope. If South ruffs it is unlikely that any great harm bas been done. Suppose that East has the A-Q of clubs and four bearts. In that case, the second heart lead bas given South two overtricks hut his contract was unbeatable. But if South is falsecarding with a second beart, a shift by West will be a disaster, since dummy's diamonds

will provide discards. Those who use transfer bids might claim this as a triumph. If North is declarer East will probably select a minor suit and allow the game to score. But that is happen-stance: East is as likely as West to have the A-K of hearts and know what to lead.



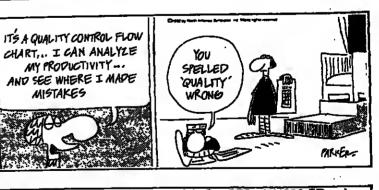
West led the heart king.

WIZARD of ID East and West were vulnerable. The bidding Ea51 Pass 1 N.T. Pass Pass



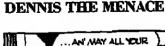






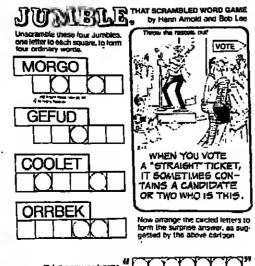
SENSE!

EASY.







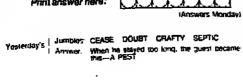


AND I SAY THIS -- I DON'T KNOW WHETHER ANY MINIS-TERS FROM THE EPISCOPAL

CHURCH ARE HERE - I HOPE

SO BUT I SAID TO HIM THIS

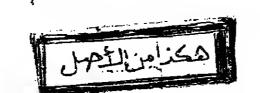
YOU'RE ON TO SOMETHING HERE, YOU CANNOT BE PRESIDENT OF THE UNITED











SPORTS

some cosed he had me sale of Cosed desperately in the part of the cosed of the left flank He way

By Marc Fisher

ngton Past Service

BERLIN — The only barriers between the united German team

and a secure place astride the top

of the medal standings at the Win-

ter Olympics are movies, bars,

Those are some of the distractions that have altered the lives of

top athletes from the former East

Germany in the 15 months since their country ceased to exist.

The reunification of East and

West Germany, respectively the second- and fifth-ranked teams at

the 1988 Games in Calgary with a total of 33 medals, and the chaos surrounding the 1988 medal champion, the Soviet Union with 29 medals, have created a new

could be on top at Albertville?" said Stefan Thies, Olympics ana-lyst for the Sports Information Service in Municb. "The Soviets

are in disarray, the Americans and

the Scandinavians are good at a

few things, but only the Germans

The East and West German ath-

complement one another's skills so

Ossis - slang for easterners - put

their money, technology and pro-

which state-supported science and design could make the difference

Meanwhile, across the Berlin

Wall, the Wessis put their consid-

erably more modest effort into

individual events, such as Alpine

skiing, where government backing

The collapse of the Communist

system means an end to a level of

state support for sports that is unimaginable in the West, Com-

munist domination of Olympic

based on doping, although a wealth of East German govern-

ment documents have proven that

Eastern athletes benefited from

steroids belped boost perfor-

mances in the 1970s and '80s.

sor of Team Dennis Conner and on

and Peter de Savary to run entire

Some say the change is for the

selves for a summer.

Australia.

ad campaigns keyed to the Cup.

between gold and dross.

is less crucial.

have strength in many areas."

world athletic powerhouse. Who else but the Germans

shopping sprees and love.

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nik tuak eto eo (. Buk tuak titu ji



French television crews were on hand to broadcast live to Europe the draw for pairings for the first round of challenger trials, and the first oo-the-water meeting of highly touted Italy and New Zealand was beamed live to Italy on Jan. 25. Sponsors are seeking a variety of

results. Citizen Watch is looking to "image-up," raising its profile and

49 Newsman

Donaldson

52 Way from the

55 Hank or Phoebe

of sonedom

57 Paving material

60 Sandbars

62 Longfellow's

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A land was

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71 Haydn sobriquet

72 Motorists' org.

76 Enjoying great

80 Witch bird

81 Call -- day

82 Creator of Mrs.

"Murphy's Law"

87 Former Austrian

93 She wrote "Delta

Chancellor

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83 Toward the

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85 Actress on

89 Fool

9) If not

92 D.C. both

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94 January store

event?

Solution to Puzzle of Jan. 25-26

74 Halt

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7 Julier's family

14 Nail or old plane

18 Uncompromis-

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23 River in central

24 Rara follower

26 Cooked in a

27 Easy gait

29 Growl

34 Disturb

35 "Teil ---

36 Gelid in

25 Dieppe donkers

28 Garage worker:

30 Pretty woman

32 Seller's patter?

31 Brass player

Sweeney!

Granada

38 Lug of a jug

moment

40 A voice vote

interstices

47 Yule quaff, for

41 Botanical

44 Wreckage

short

39 Chorister's big

2,

Oklahoman

tential consumers by associating with an elite event. America will lay out \$7.5 million in its role as official timer, as a spon-

paign, also picked the affiliation as an image-maker.

That alone is many times what it used to cost millionaires such as Baroo Marcel Bich, Ted Turner "We're looking for a real healthy, young image," said a Coors spokeswoman, Gina Frieze, campaigns in the days when the Cup was just a sporting idyll in which the rich could indulge themway from its clegant origins, in the days when Sir Thomas Lipton and

oess affiliations. Or did they? "Whether by design or not," said a veteran Cup observer, "Lipton tea coroered the U.S. market when when Conner lost it in Newport,

> And Baron Bich's Cup chal-lenges to the 1970s coincided with the rise in popularity of his disposable Bic pens and cigarette lighters. Turner went straight from skippering Courageoos to pioneering CNN, and Alan Bond rose from a small-time west Australian businessman to a world financial figure



have off to practice for international events. Distractions are everywhere. The East German luge world champion Susi Erdmann left her lifelong training center and train-er last summer and headed West to follow her boyfriend, Christoph Langen, a bobsled driver.

At the recent European championships in Lausanne, Switzer-land, instead of doing condition-iog exercises, East German skaters hit the glitzy shops. Instead of an extra training session, Eichhorn went to the movies.

"Even if he bad the time, he

wouldn't have the inclination anymore," said Eichhorn's coach, letes gearing up for Albertville Rolf Oesterreicher. "Without that eastern system, we would never neatly that it seems planned. The have been able to get such perforhibited drugs toto luge, bobsled and speed skating all sports in

Now there is no one to tell athletes when to eat, what to eat, how much to sleep, bow little to study and precisely when, how and how much to train

The result, Thies said, is already evident in performance times. He said eastern ski jumpers and fig-ure skaters had lost some of the precision that came from long

hours of daily practice.
"Suddenly," the Olympic luge medalist Jens Müller told a German newspaper, "you can decide for yourself whether you want to train or sit around, sleep to or medal tallies was not entirely spend money.

A siew of top eastern skaters took advantage of their new freedom and dumped the legendary trainer Jutta Müller, who molded the star Katarina Witt and many other East German ice champions totally, subsidized lives, a single-minded devotion to sport and the en Olympiads and produced 57



From atop the 90-meter Olympic ski jump, a skier had a panoramic view of the Alps and the Courchevel resort in the French Alps.

Olympic, world and European

championship medals.
But Müller was a tough, even obnoxious taskmaster, her charges say, and given the option, hardly anyone wanted to stick with her. She will not be at Albertville. Oesterreicher will be there,

coaching Eichhorn, But their relationship has changed.
"I bave to keep him interested and accepting of me now," the trainer said. "I can't order anymore. I have to convince. And I

doo't have the time for him I used to. I bave to worry now about insurance, pension, taxes - the western life, you know." The situation in eastern Germany is likely to worsen considerably after this year, trainers in several

sports said. To boost Olympic

chances, the united German gov-

ernment kept alive several major eastern training facilities, But the money runs out at the end of the year and no one expects it to be renewed; Germany has far more serious oceds for its tax revenues. "After the Olympics," said

Volker Kluge, the former director of East Germany's National Olympic Committee, "many athletes will quit. Money for the next generation is nowhere in sight," Because East and West had

such different strengths in winter sports, there is little social joteracuon between German athletes from either side.

"We don't have much to do with each other," Eichhorn said. "At least we're on the same learn now, and that's good, but are we friends? Not yet,

In sports dominated by easteroers, West German governing federations have tried to hire eastern coaches. But several of those trainers have already had to quit after revelations that they participated in East Germany's doping program. That leaves many eastern trainers complaining of a witch bunt designed to save all paying jobs for westerners.

"We all had to go to meetings and, at some of those meetings, the researchers talked about steroids," said an eastern coach, who asked not to be identified. "But a lot of us never had anything to do with giving drugs, we just sat in meetings. We shouldn't be banned for life for sitting and listening."

East and West are likely to remain divided in many winter

Tennessee Tech 75, Call, of Charleston 67

Texts 105, Vo. Commonweat Tulone 96, Southern Miss. 86 W. Kentucky 68, New Orlean

Wright St. 94, W. Itlinois 80

SOUTHWEST
Louisiana Tech 89, Texas-Pon Ame
Oral Roberts 108, Pratrie View 67
SW Texas St. 85, Sam Houston St.

FAR WEST
Arizana 104, Oragon 53
arisham Young 85, New Mexico 65
Col St.-Fullerton 76, San Jose St. 64
Colifornia 74, Weshington 85
Coloroco St. 76, San Diega St. 63
Hawall 74, Air Ferce 72, OT
Idohe 64, E. Washington 54
Mantana 74, N. Arizana 59
Newatta 91, Mantana St. 74

Nevado 91, Montana St. 74 Oregon St. 61, Arizona St. 47 Pocific U. 65, UC Irvine 59

NHL Standings

St. Louis

Toronto

FAR WEST

Hele (S

WALES CONFEDENCE

21 23 4 46 157 172 15 30 5 35 133 184

THURSDAY'S RESULTS

loston 2 0 toberts (291; Leoch (22), Ruzicko (27),

Minesata 2 6 1-3
Philadelphia 2 1 2-5
Broken (41, Dahlen (24), Modane (18); Howe (412, Kushner 111, Gallev (31, Acton (31, Shats an goal; Minnesata Ion Hexball 7-6-11-24.
Philadelphia Ian Wakaluki 9-15-5-29.

DIMain 15). Fitzperoid (31, Hosue 121). McDorough (4), Kins (30), Kurvers 18), Tur-geon (23), Fitzperoid 141; Leoney 14), Leoch 15), Recchi 1281, Loney (7), Troffler (6), Shafs

in 900): New York Ion Young! 11-10-12-33.

Pittsburgh (on Fitzpatrick! 84-22-39. N.Y. Rangers 8 2 2-4

sports. The chief Alpine ski trainer, Alois Glaner, said Germany's ski federation had not sent any trainers East to recruit or develop new talent. With few mountains few facilities and cone of the wealth that enabled many western skiers to get started in their sport few easterners are expected to gravitate to the sport.

In coming years, there is likely to a dramatic drop to the performances of eastern athletes.

"The next Winter Games are to two years, so the Germans will still be strong," Thies said, "But then it's back to a four-year cycle, and that's a whole new generation of athletes. They will oot have grown up in the Communist system. They may be good, but Olympic quality? I'm skepucal."

Los Angoles
Gortner (28) 2. Broten (9), Erixon (5); Gronato (24), Shotson goal; New York (on Hrudey)
4-13-10—22. Los Angeles (on Vambiosbrouck)

Switzeriand 2, Netherlands 0
Marc Russet, Switzerland def. Jon Slemerlas,
7-6 (7-21, 6-2, 7-6 (7-4), Jakob Hlasek def. Paul
Hoartiuls 4-6 6-4 6-3 7-6 (7-2)

57, 1-6, 7-6, 17-11 6-0. Italy 1, Spain 1 Omar Comporess, Haty, def. Sergi Bruguera 6-4, 6-1, 4-6, 6-1, Emilia Sanchez, Spain, def. Cristiano Corotti 7-6 (7-3), 4-6,3-6, 7-5, 7-5 ia level the tie at 1-1.

level the fie at 1-1.

Australia 2, Yegoslavia 0
Richard Frambers, Yugoslavia, det. Slobodan Zivolinovic 7-6 (8/6), refired. Wally Macroscott Stalian Musicalizavic 6-4, 6-1, 6-2.

Karel Novocek, Czechosovskia, del. Bor Wuyts 67 (74), 67 15-7), 63 64 64, EURO/AFRICAN ZONE, GROUP ONE

Kenya 2. Romania 8 Paul Wekesa, Kenya, def. Andrian Marka 6-3. 7-6 17/41, 6-3. Eno Pola def. Timu Pescariu 6-4,

AMERICAN ZONAL GROUP TWO

ASIA-OCEANIA ZONE OROUP ONE

Preliminary Round South Korea 2, Chino 8

Chana Eui-Jong, S. Korea, def. Pan Bing 7-6 (9/7), 6-3, 7-5, Chi Sung-Ho def. Xia Jianing s-4.

Japan 1, Philippines 1 Shuzo Matsuoka, Japan del, Roland Sa6-1, 64; Felix Borrienios, Philippines, del, Yo furni Yamomato 6-3, 6-1, 7-5, 6-4 ASIA/OCEANIA ZONE, GROUP 2

and 2. Singapore 8

Maiovsio 2. Jordan 0 ayan Romachandran, Malovsia, del.

rethorn Scichapan def. Sherman Lim & 3.

ioni At-Ali 7-5, 6-4, 3-6, 6-1, Adam Mailk def

Hira Lat. Bangladesh, def. Dishon Herath 7-5

44, 24, 64, 75, Javenara Wileyesekêra, Sri Lanka, det, Falsaj Haa 6-3, 40, 6-2

Columbia i, Barbodos 0 ime Carles, Columbia, def. Craip Smith 6-2,

del. Srdion Musketirovic & Czechoslovekia 1, Belei

Germany 1, Orazil 0 Boris Becker, Germany, del. Lviz

DAVIS CUP

Leconte Victory Opens Davis Cup Defense for France

Bates of Britain oo Friday, giving tralia within one victory of the sec-his country a 1-0 lead in the best-ond round. of-five series.

Leconte was one of the the he-December, rebounding from back surgery to spark the win in Lyon.
Guy Forget, the other component of France's first Davis Cup

Mare Rosset produced a cousis-

championship to 59 years, was to play Mark Petchey in Friday's second match.

lo other first-round World Group matches, Australia took a 2-0 lead over Yugoslavia, Switzerland led the Netherlands 2-0, Italy and Spain were tied, 1-1, Boris Becker gave Germany a 1-0 lead over Brazil and Karel Novcek bung on to give Czechoslovakia a 1-0 lead over Belgium. Also Friday, Sweden was at Canada and Argentina was at the United States.

lo Rio de Janeiro, Becker rallied from a two-set deficit to beat Luis Mattar, 6-4, 5-7, 1-6, 7-6 (7-2), 6-0. Germany's Carl-Uwe Steeb was to play Jaime Oncins of Brazil in

the second singles match later.
In Nicosia, Yugoslavia's Slobo-

The Associated Press with a back injury against Richard Henri Leconte began defense of Fromberg. Wally Masur followed France's Davis Cup title with a 4-6, with a 6-4, 6-1, 6-2 victory over 6-4, 6-2, 6-4 victory over Jeremy Srdjan Muskatirovic to bring Aus-

The Yugoslavia-Australia match The French-British clash was was being played in Cyprus beone of eight first-round World cause of fighting in Yugoslavia,
Group pairings, the opening of the 1992 Davis Cup season. hove the dealer of the 1992 Davis Cup season.

about four hours to beat Bart Wuyts, 6-7, 6-7, 6-3, 6-4, 6-4. roes of France's upset over the Wuyts, 6-7, 6-7, 6-3, 6-4. 6-4. United States in the 1991 final to Czechoslovakia's Petr Korda was

> Mare Rosset produced a consis-tently powerful service to overcome the Jan Siemerink, winning 7-6, 6-2, 7-6. Rosset, ranked No. 45 in the

world, won the first-set tie-break 7-2 and took the second set comfortably. After clawing his way back to 5-4 from 1-4 in the third, Sienjerink lost the tiebreak 4-7. Switzerland's Jakob Hjasek,

No. 18 to the world, had a tougher

time with Paul Haarhuis in front of

a highly partism crowd. Hlasek fi-nally won. 4-6, 6-4, 6-3, 7-6. In Bolzano, ftaly, Emilio Sánchez. Spain's No. I player, who is ranked 5th in the world, needed five sets to down Cristiano Caratti,

In Nicosia, Yugoslavia's Slobodan Zivojinovic lost a first-set tle-Camporese had defeated Serg; Brubreaker 8-6 and then defaulted guera, 6-4, 6-1, 4-6, 6-1.

7-6, 4-6, 3-6, 7-5, 7-5.

SIDELINES

IOC Defends Sex Test for Women

COURCHEVEL, France (AP) - The International Olympic Committee oo Friday defended its sex test for female athletes competing in the Winter Games, dismissing charges that the procedure was methical.

"We have been very surprised that this controversy has developed just days before the Games," said the IOC spokeswoman, Michèle Verdier, "We are oot introducing anything oew. We have had this testing since 1568."

The test, which tovolves analysis of bormones to saliva, is intended to prevent men from masquerading as women athletes. Cootroversy arose this week when a group of prominent French scientists and France's committee oo medical ethics condemned the test as discriminatory, medically flawed and a violation of privacy. But Verdier said: "It is oot for the IOC to decide who is a man and who is a woman. We just want to make sure that athletes compete under fair conditions and to protect the

7 Elected to Basketball Hall of Fame

SPRINGFIELD, Massachusetts (AP) - Connie Hawkins and Bob Lanier have been elected to the Basketball Hall of Fame along with seven others, including the first two women players to be honored. Hawkins is the New York playground legend whose pro career was delayed by allegations that be had been tovolved with gamblers.

Delta State great Lusia Harris and AAU star Nera White becarae the first women players elected. Three women coaches and contributor, were

inducted previously.

Elected as coaches this time were Lou Carnesecca of St. John's: former Marquette coach Al McGuire; Jack Ramsay, whose 864 career victories with four NBA teams ranks second to league history, and the late Phil Woolpert, who led San Francisco to the NCAA championship in 1955 and 1956. Also elected as a player was Sergei Belov, a perennial star for the Soviet Union's national teams that won four European and two world

FIRST ROUND RESULTS
WORLO GROUP
France 2. Britato 6
Henri Leconte, France, def, Jeremy Botes, 44,
64, 62, 64, Guy Forget def, Mark Petchay 44,
63, 63, 63, 64,
63, 64, championships as well as the gold medal at the 1972 Munich Olympics. They will be inducted May 11.

2 in First-Round Pebble Beach Lead

PEBBLE BEACH, California (Combined Dispatches) — Mark Wiebe in the tournament only because of a sponsor's exemption, birdied five straight holes on the back side on Thursday to share the lead with Jeff Sluman after one round of the Pebble Beach National Pro-Am.

Wiebe and Sluman each fired 8-under-par 64s to take a two-stroke advantage over Tom Purtzer and P. H. Horgan 3d. Both Purtzer and Horgan also played Thursday at Pebble Beach Golf Links, one of the three courses used to the tournament.

 In Bangkok, Bernhard Langer fired a 6-under-par 66 on Friday and created a three-way tie for the lead at 133 with fan Palmer of South Africa and Steven Richardson of England after two rounds of the Johnnie Walker Classic. (UPI, AP)

Cantona Walks Out on Sheffield

SHEFFIELD, England (AP) — The French soccer star Eric Cantona quit the English club Sheffield Wednesday on Friday after refusing to extend his trial period for a second week.

The club was about to hire Cantona on loan from the French club Nimes until the end of the season provided he proved himself in training. But because of freezing weather conditions, Cantona, who arrived on Monday, has only been able to train indoors or on an artificial surface. Wedoesday's manager, Trevor Francis, asked him to stay another week but Cantona refused.

For the Record

The Heisman Trophy finalist Steve Emman, the nation's top college lineman, said Friday that he would skip his senior season at Washington and enter the National Football League draft.

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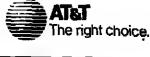
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CUP: A Long Way From Newport SCOREBOARD

status among higher-spending po-(Continued from page 1) lenger trials; Citizen Watch Co. of

Coors Lite, a major donor to the four-boar America defense cam-

"and the picture of a sailor is what we feel the Coors Lite drinker is." All of which puts the Cup a loog

Harold Vanderbilt battled away in better, some say it is for the worse. huge yachts unblemished by busi-Yet interest to the event has never been so high so early in the game, and sponsors remain optimistic that the event will recapture the world attention it beld to 1983,

Sir Thomas was sailing for the and in 1987, when he won it back in

during his ultimately successful quest for the Cup.

98 Liqueur

100 ---- en scène

102 Nightmare

107 Capp's --- the

108 Star in Serpens

passengers?

118 Racial; cultural

DOWN

2 Courtier in

"Hamlet"

4 In the: it.

5 Verdi opera

7 Mil. officers

8 Ryan's "Love

9 Sea bird

11 Christine of

Elba"

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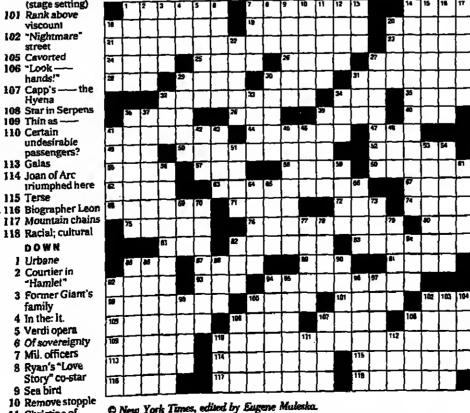
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Liberty 72, Winthrop 58 Mercer 61, Fig. Internet N. Carolina A&Y 72, N.C.-Gre N.C. Charlotte 77, Louisville

Spoonerizing By Alfio Micci



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DAVE BARRY

How Guys Do Laundry

buquerque, New Mexico (motto: form a waist-high pile, thus subject-The City That is Probably Spelled ing the bottom shorts to intense heat Wrong"). Schuler is concerned and pressure that causes them to about the issue of How Guys Do become, over several months, clean Laundry. She relates the following: enough to wear if you're desperate "My husband annouaced one and spray them with Right Guard morning that he had discovered the brand deodorant. previous night, on the eve of a twoday business trip, that he was out of underwear. Why he told me, I do not know. I never tell HIM when I'M out of underwear. Anyway, he decided to remedy the situation in true guy fashion, by washing exactly three sets of underwear, thus disregarding the bulging hamper full of the rest of his underwear, which, presumably, would wash itself during his absence."

Schuler's letter serves to remind us of the importance of not engaging in sexist stereotyping. We must never make blanket gender-based state-ments. Just because Schuler's hushand doesn't do the laundry, that doesn't mean that there aren't millions upon millions of males who DO do the laundry, then hang it out to dry under the three suns of the Planet Xoomar, where they live. Most males here on Earth, however, do not do any more laundry than they absolutely have to. A singlesock load would not be out of the question. A guy might well choose to wash ONLY THE REALLY DIRTY PART OF THE SOCK.

At first glance, this behavior might seem to be reprehensible, but in fact there's a simple explanation for it; Men are worthless scum.

No, seriously, the explanation is that many men are AFRAID to do laundry, especially laundry belonging to people of other genders, because they might get into Big Trou-ble, I know I would. In our household we have a lot of sensitive garments with laundering-instruc-

tion tags full of instructions like:

DO NOT MACHINE-WASH. DO NOT USE BLEACH, DO NOT USE HOT WATER, DO NOT USE WARM WATER. DO NOT USE ANY WATER. DO NOT TOUCH THIS GARMENT WITHOUT SURGICAL WITHOUT SURGICAL GLOVES. PUT THIS GARMENT DOWN IMMEDIATELY, YOU

CLUMSY OAF. I'm intimidated by these instructions. I developed my laundering skills in college, where I used what laundry scientists call the Pile Sys-

M IAMI — I bave here a letter tem, wherein you put your dirty undershorts on the floor until they

As a married person, I use the Hamper System, which is similar to the Pile System except that the clothes really do get clean, thanks to magical hamper rays.

No. I of course realize that hamperized clothes are cleaned by a person such as my wife, Beth. But I also know that Beth follows a complex procedure involving sorting and presoaking and 27 different combinations of water temperatures and chemical compounds such as fabric softener, stain remover, fabric hardener, creme rinse, plutonium, etc. Beth wouldn't LET me do her laundry unless I underwent years of training because she assumes I'd screw it up and cause the garments to shrink down to cute little Tinker

Beth's reluctance to let me near the laundry is typical of the vast majority of American women, according to a nationwide survey of several women I know. A typical reaction came from my research department, Judi Smith, who gave the lollowing statement regarding her busband, a Ph.D. college professor:

'l don't trust him to do my laundry at ALL, unless I've sorted it first and given him strict instructions before each and every load, because otherwise everything we own would be mauve or gray. He puts his clothes away damp. He can't put away anyone else's clothes, because be can't fold. I mean, the man can't fold a TOW-

EL. for God's sake." I'm not defending men bere. I'm just saying that a lot of us view ourselves as laundry-impaired, and we'll probably continue to do so as long as women roll their eyes and shove us away from the washing machine when we're about to, for example, wash our delicate silks in the same load as our boat cover. So I'm saying to women: Teach us to launder. We are willing to learn, really. Give us a chance to show what we are capable of. And defi-nitely buy stock in whatever company makes Right Guard.

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Cairo Stage Hit Satirizes Arab Politics

By Chris Hedges

New York Times Service C AIRO — A savage satire of the Mid-dle East, portraying Arabs as hypocritical and unwilling to accept the notion that their governments and mores are bankrupt, has shattered the norms of Arab theater and broken several social taboos. The production, "In Plain Arabic" by

Lenin Ramly, ridicules Middle East culture and politics, showing Arabs chanting slogans rather than discussing differences and blaming "Zionist, Western imperialism" for all their problems.

The biting dialogue in the nearly four-hour play, which at one point includes a Western critique of Arah society that draws frequent applause, is a milestone in the Arab world. It is an example of the increasing artistic and press freedom permitted by President Hosni Mubarak's government and the willingness by some Arab intellectuals to begin to criticize their own societies publicly.

"The play is a call for people to talk to each other with honesty and sincerity," the director, Mohammed Sobhi, said. "We have to understand that we have a problem, and the problem is that we do not recognize that we have a problem."

The events in the play occur in a student bostel in London with 14 Arabs from across the Middle East.

The actors faithfully mimic regional dialects and slang and often parody rulers, from Colonel Moammar Gadhafi, the Libyan leader, to King Hussein of Jordan. Guif Arabs spend more time on the disco floor than on prayer mats. The Iraqi is a large, strutting bully who keeps threat-

ening to beat people up. The Syrian nervously glances over his shoulder to see if the secret police are behind him.

The Algerian, reminding the other Arabs that he is from "the country of a million martyrs," objects to everything on principle. The Sudanese is either hungry or drunk, and the Jordanian agrees with everyone, no matter how contradictory the views.

The play centers on a Palestinian stu-dem, Fayez Ammar, who early on is beaten up by British thugs. Stumbling on stage, covered with blood, he appeals to his friends for help, describing in detail not only the attack, but also a stinging rebuke. "I wish he only insulted me but be insulted all of you!" he shouts breathless-

ly. "He called me an Arah!"

But the rage of the group soon dissipates into bickering. "Tell me," the Saudi asks of the Palestinian, "were there women in the group?"

In a scene at a disco, in which the Arabs wear white masks and Western clothes, the Palestinian is seduced and lured away by a vamp who turns out to represent Israel. The fruitless and self-defeating efforts to free

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A scene from "In Plain Arabic," a play on Arabic culture and attitudes.

the Palestinian take up the rest of the play. The conference convened by the Arabs to address the kidnapping descends into chaos, with everyone shouting that he wants to be the chairman. "Let me remind you of our permanent agreement never to discuss politics, religion, our origins, or

sex," the Moroccan tells the gathering.
The meeting concludes with nothing more than a flowery resolution affirming Arab unity and hrotherhood.

When Western students ask to debate

the Arabs on whether the Palestinian is a terrorist, the play hits bome with a series of acerbic critiques.

INTERNATIONAL CLASSIFIED

An Egyptian journalist, who volunteers to take the part of the West in a practice session before the debate, soon reduces the Arabs to near hysteria and loses both his job and his fiancee.

"If 1,000 people disappeared in an Arab country would one of you be courageous enough to open his mouth?" be asks. An Arab woman asks the journalist; When you have freedom and civilization why do you have homosexuality, theft,

murder, and rape? A woman also posing as a Westerner answers: "Oh, you who are so pure, so ty. We believe in our fantasies."

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wise, who never have shame. The scandals you hide outnumber ours. The difference

is that we don't lie." When the debate is held the Arabs walk out before it starts. "We object to what

you are going to say," the Iraqi says.

The reaction to the play has been unusually positive. "The play courageously tackles one of the main problems of our existence as Arabs and Egyptians," said Ismail Adli, the theater critic for the newspaper Al Ahali

Ibrahim Mourad, a 41-year-old pharmacist, said as he stood in the lobby after seeing the play: "It's an excellent work. The subject matter is new. It's a new way of thought. It helps expose our reality. Another theatergoer, Hani Ali Samy, said after the performance: "We have to stand up and be critical. We have to be logical. We have fooled ourselves long

Faty Abdel Fattah, the critic for the newspaper Al Goumhouriya, said: "This play is one of the most honest attempts to look at life for the average Egyptian citizen. It is one of the best productions in the last decade of Egyptian theater. It probes the problem of the Arab mind, the duality between what people say and what they

There was no official government reaction to the play.

Ramly began the work nearly 20 years ago, but at the time had little hope that it would clear Egyptian censorship. He and Sobhi, who is one of Egypt's most popular comic actors, resurrected the production last year. They began work with 50 young actors and actresses selected from 1,800 who answered a casting call. They held rehearsals for 10 months and on opening night in November played to two dozen

people.

But within a month, the play was drawing capacity crowds to the 500-seat New Opera Theater, and it bas become the sensation of the current theater season.
"I am not a polemist," the 46-year-old
Ramly said, seated in a small room in the back of the theater puffing on a cigar. "I only wanted to raise questions, to let Arabs examine who they are."

Ramly believes that many problems in the Arab world stem from intellectual dishonesty. Toward the end of the play, a character makes the point succinctly when be asks the audience to name another Arab country where this play could be performed.

"Some of us are very backward in our way of viewing the world," Ramly said, "and few of us have stopped to examine our backwardness. We look for causes to our problems far from us, when these causes are within ourselves. We do not confront reali-

PEOPLE

Eric Clapton Eulogizes Son Who Died in Fall

The British rock star Eric Clapton says his infant son, who died in a 500-foot (150-meter) fall from a New York apartment, helped him kick his addiction to alcohol and drugs. "It was the reality of his existence that made me stop drinking and taking drugs." he says in a television interview to be broadcast next month. "I spent four years with him as a sober human being and still am." The child, Conor, 4. plunged to his death last March at the home of his mother, the Italian actress Lori del Santo, from whom Clapton was estranged. A coroner in Guildford, Surrey, ruled Friday that the death was accidental. An inquest was held there because the Clapton family home is in Surrey.

Riccardo Muti's departure after 12 years as music director of the Philadelphia Orchestra was marked at a dinner at which the conductor got in a few digs at the city. He criticized the city's failure to build a new concert hall. He mentioned the city's fascination with surface aspects of his personality, such as his "lack of smile." But, be added, "I love Philadelphia as a lover. I gave it the best years of my life — 38 to 50." He will devote full time to being music director of La Scala in Milan.

Bill Moyers won the Gold Baton. the top bonor of the Alfred I. du-Pont-Columbia University broad-cast journalism awards, for 20 years of "investigative documentaries, interpretive essays and conversations with leading thinkers," mostly on Public Broadcasting Service. PBS programs also won six of the 12 Silver Batons awarded. Four awards were for Gulf War cover-age: to Peter Jennings and ABC News; Peter Arnett of CNN; National Public Radio: and WFAA-TV in Dallas. Pierre Sauvage, an independent producer, won for "Weapons of the Spirit," about a French village that hid Jewish refugees from the Nazis.

Toru Kumata, Paris correspondent of the Chunichi Shimbun newspaper, won the 1991 Vaughn-Uyeda Prize, one of Japan's leading journalistic awards. Kumata, 67, was cited Friday for his reporting on the Gulf War and a series on the Soviet Union following the failed coup attempt last August,

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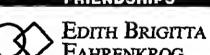
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